

# BAR METER

## QFREB RESIDENTIAL MARKET

### 3<sup>RD</sup> QUARTER 2018



## Montréal Metropolitan Area

### Sales

5%

Change in total residential sales compared to the 3<sup>rd</sup> quarter of 2017

### Listings

-16%

Change in residential active listings compared to the 3<sup>rd</sup> quarter of 2017

### Price

Single-Family | Condominium

6% | 4%

Change in median price compared to the 3<sup>rd</sup> quarter of 2017



## Highlights - Third Quarter 2018

### Sales

- Momentum continued on the Montréal area real estate market, as sales increased for a 17th consecutive quarter.
- In total, 9,613 residential properties changed hands in the [Montréal Census Metropolitan Area](#) (CMA) in the third quarter of 2018, up 5 per cent compared to the third quarter of last year.
- Condominiums were once again the most dynamic property category, as transactions jumped by 13 per cent (3,458 sales). Sales of plexes (967) and single-family homes (5,173) registered respective increases of 5 per cent and 1 per cent.
- Sales increased in five of the six main areas of the Montréal CMA. The [South Shore](#) led the way with a 16 per cent jump in sales, followed by [Vaudreuil-Soulanges](#) (+8 per cent), [Laval](#) (+5 per cent), the [Island of Montréal](#) (+3 per cent) and the [North Shore](#) (+1 per cent). In [Saint-Jean-sur-Richelieu](#), sales decreased by 9 per cent.

### Median price

- Median prices continued to rise across the CMA for single-family homes (\$335,000) and condominiums (\$262,900), with respective increases of 6 per cent and 4 per cent. The median price of plexes with two to five dwellings jumped by 9 per cent to reach \$520,000.
- As for single-family homes, sustained median price increases were registered on the Island of Montréal (\$492,000, +8 per cent), in Saint-Jean-sur-Richelieu (\$260,000, +8 per cent), on the South Shore (\$325,000, +7 per cent) and in Laval (\$340,000, +6 per cent).
- For condominiums, the Island of Montréal clearly set the pace, thanks to an 8 per cent increase in median price (\$325,000), the largest in more than 12 years.

### Active listings

- An average of just over 21,000 residential properties were for sale in the Centris system across the CMA in the third quarter of 2018, a 16 per cent drop compared to the third quarter of last year and the 12th consecutive quarterly decrease.
- The drop in active listings was particularly pronounced (-25 per cent) for condominiums.
- The area of Vaudreuil-Soulanges registered the largest decrease in supply over the past year, as the number of residential properties for sale fell by 21 per cent.

### Market conditions

- Overall, market conditions gave sellers the upper hand in negotiations, even for condominiums which, one year earlier, were in a situation of slight oversupply.

### Selling times

- Average selling times continued to shorten across the CMA: on average, it took 76 days (-8 days) to sell a single-family home, 99 days (-11 days) to sell a condominium and 78 days (-9 days) to sell a plex.



Sociodemographic Profile

Population in 2016

4,098,927

Population change between 2011 and 2016

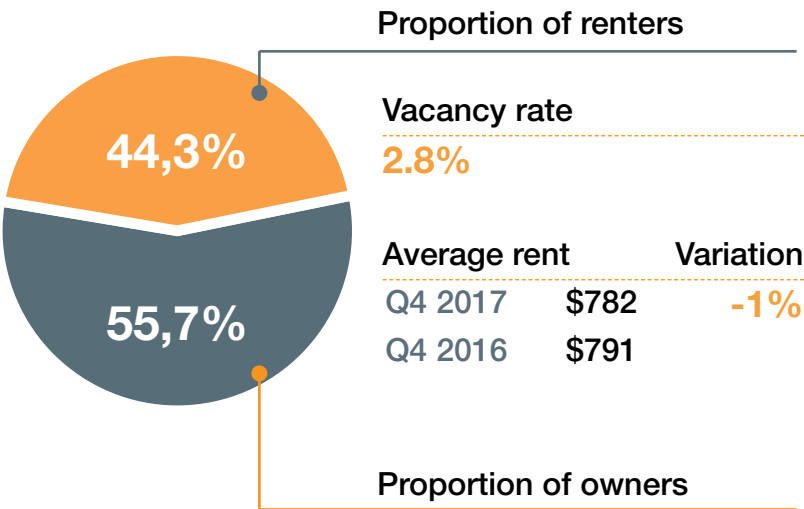
4.2%

Population density per square kilometer

890.2

Number of households in 2016

1,823,281



Sources: Statistics Canada, 2016 census,  
CMHC - Rental Market Survey, 2017



Mortgage Rates

1-year term		Variation
Q3 2018	3.49%	0.37
Q3 2017	3.12%	
5-year term		Variation
Q3 2018	5.34%	0.48
Q3 2017	4.86%	



Consumer Confidence Level

Overall		Variation
Q3 2018	158	14
Q3 2017	144	
Is right now a good time to make a major purchase?*		Variation
Q3 2018	44%	4
Q3 2017	40%	

Sources: Statistics Canada and Conference Board of Canada  
\*Proportion of people who responded “yes” to this question.

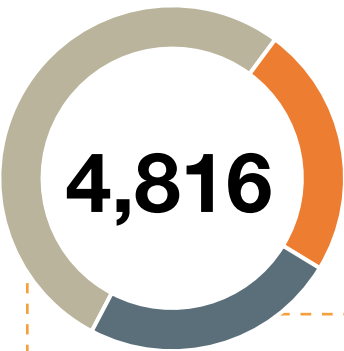


Labour Market

Employment (in thousands)		Variation
Q3 2018	2,179.8	26.7
Q3 2017	2,153.1	
Unemployment rate		Variation
Q3 2018	6.1%	-0.3
Q3 2017	6.4%	



Housing Starts



Total		Variation
Q3 2018	4,816	-19%
Q3 2017	5,981	
Single-Family		Variation
Q3 2018	1,134	-9%
Q3 2017	1,252	
Condominium		Variation
Q3 2018	1,076	-54%
Q3 2017	2,317	
Rental		Variation
Q3 2018	2,606	8%
Q3 2017	2,412	

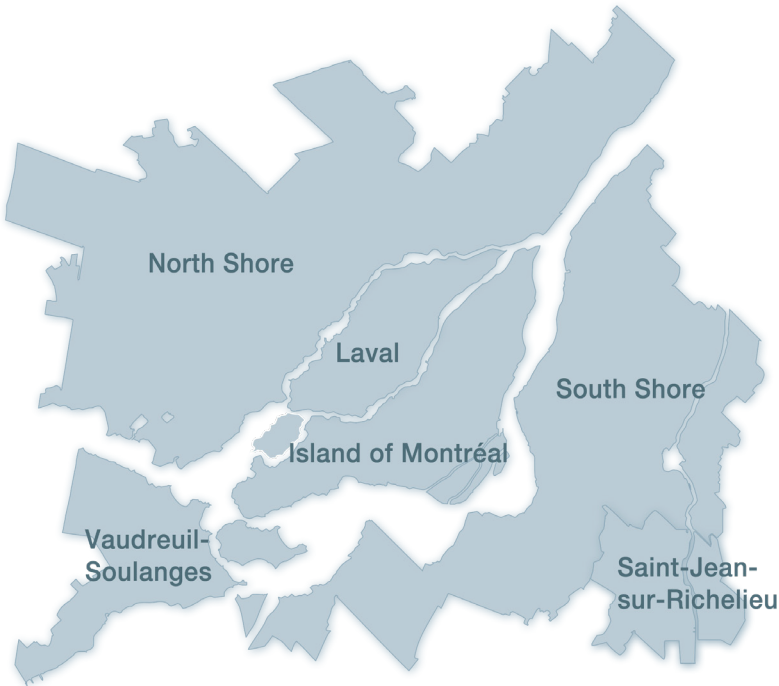
Sources: Statistics Canada and CMHC  
++Variation greater than 100%



TOTAL RESIDENTIAL SALES

Island of Montréal	3,987	3%	▲
Laval	913	5%	▲
North Shore of Montréal	1,906	1%	▲
South Shore of Montréal	2,088	16%	▲
Vaudreuil-Soulanges	498	8%	▲
Saint-Jean-sur-Richelieu	216	-9%	▼

▲ 188 44%	Area 40: South-West of the South Shore
▲ 179 33%	Area 45: Boucherville/Saint-Bruno
▲ 167 31%	Area 16: Anjou/Saint-Léonard
▲ 116 29%	Area 37: Soulanges Sud
▲ 231 28%	Area 44: Saint-Hubert
▼ 199 -15%	Area 28: Blainville
▼ 85 -16%	Area 10: Nuns' Island
▼ 141 -17%	Area 9: Centre
▼ 99 -18%	Area 7: NDG/Montral-Ouest
▼ 57 -27%	Area 34: Saint-Lin-Laurentides



Definitions of the metropolitan areas are from Statistics Canada's 2016 census.

All variations are calculated in relation to the same quarter of the previous year.



## MEDIAN PRICE OF SINGLE-FAMILY HOMES

Island of Montréal	\$491,500	8%	▲	▲	\$352,500	25%	Area 48: Chambly	Area 47: Beloeil/Mont-Saint-Hilaire	\$299,900	-2%	▼
Laval	\$340,000	6%	▲	▲	\$455,750	18%	Area 42: Brossard/Saint-Lambert	Area 34: Saint-Lin-Laurentides	\$185,788	-5%	▼
North Shore of Montréal	\$265,000	1%	▲	▲	\$426,654	16%	Area 38: Saint-Lazare/Hudson	Area 41: Candiac/La Prairie	\$396,650	-5%	▼
South Shore of Montréal	\$325,000	7%	▲	▲	\$417,000	16%	Area 15: Mercier/Hochelaga-Maisonneuve	Area 49: Saint-Athanase/Iberville	\$235,000	-9%	▼
Vaudreuil-Soulanges	\$321,500	4%	▲	▲	\$590,000	16%	Area 5: Saint-Laurent	Area 26: Mirabel	\$275,500	-10%	▼
Saint-Jean-sur-Richelieu	\$260,000	8%	▲								



## MEDIAN PRICE OF CONDOMINIUMS

Island of Montréal	\$325,000	8%	▲	▲	\$375,000	29%	Area 7: NDG/Montréal-Ouest	Area 25: West of the North Shore	\$165,500	-5%	▼
Laval	\$240,000	2%	▲	▲	\$212,000	24%	Area 41: Candiac/La Prairie	Area 6: Ahuntsic	\$245,500	-6%	▼
North Shore of Montréal	\$180,000	-1%	▼	▲	\$349,000	16%	Area 4: South West	Area 27: Boisbriand/Sainte-Thérèse	\$192,000	-7%	▼
South Shore of Montréal	\$207,000	0%	↔	▲	\$398,500	16%	Area 11: Ville-Marie	Area 29: Terrebonne	\$184,000	-9%	▼
Vaudreuil-Soulanges	\$194,750	3%	▲	▲	\$305,750	15%	Area 5: Saint-Laurent	Area 43: Vieux-Longueuil	\$191,500	-11%	▼
Saint-Jean-sur-Richelieu	\$168,000	0%	↔								



# List of Areas

(Click on the sector number in order to access the associated page)

## ISLAND OF MONTRÉAL

Area 1 : West Island South

Area 2 : West Island North

Area 3 : Lachine/LaSalle

Area 4 : South West

Area 5 : Saint-Laurent

Area 6 : Ahuntsic-Cartierville

Area 7 : NDG/Montréal-Ouest

Area 8 : CDN/CSL

Area 9 : Centre

Area 10 : Nuns' Island

Area 11 : Ville-Marie

Area 12 : Le Plateau-Mont-Royal

Area 13 : Rosemont

Area 14 : Villeray

Area 15 : Mercier/Hochelaga-Maisonneuve

Area 16 : Anjou/Saint-Léonard

Area 17 : Montréal-Nord

Area 18 : Eastern Tip of the Island

## LAVAL

Area 19 : Downtown Laval

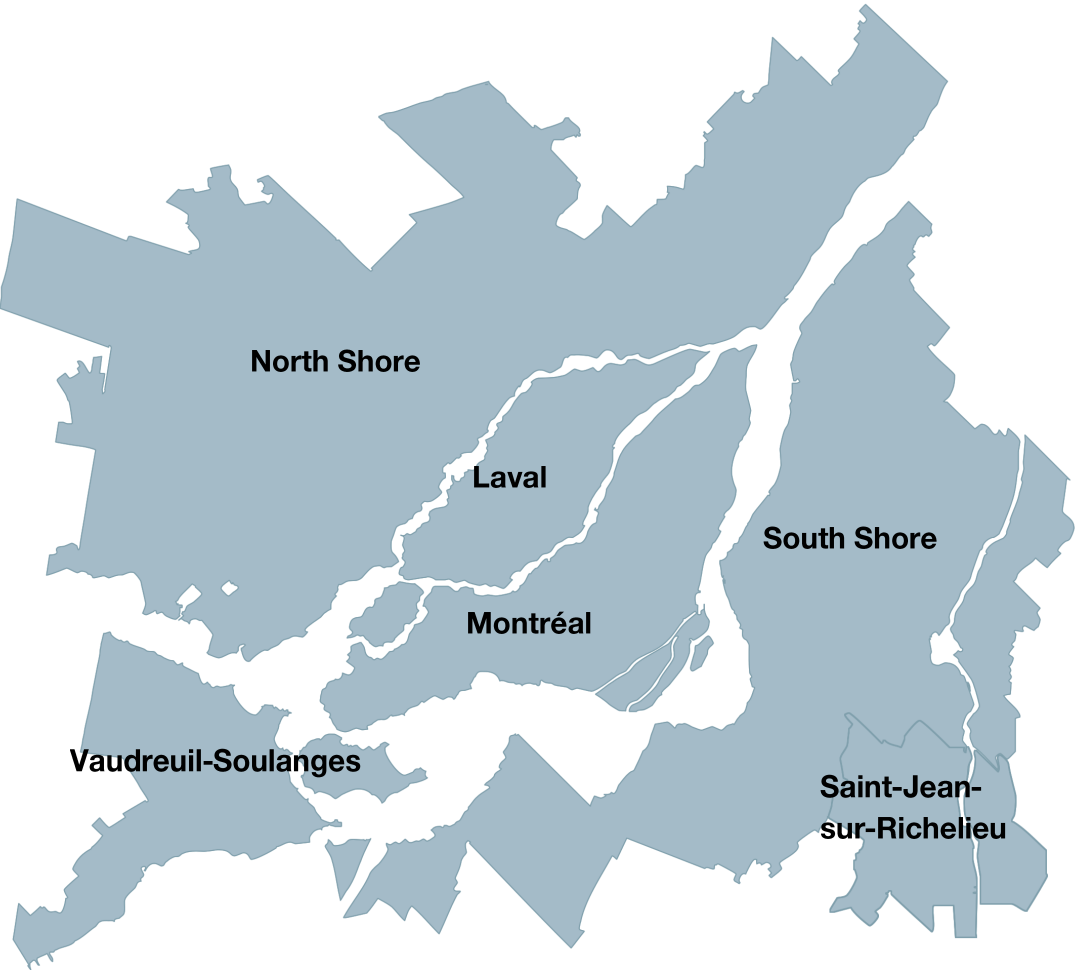
Area 20 : Sainte-Dorothée

Area 21 : Sainte-Rose/Auteuil/Vimont

Area 22 : Duvernay

Area 23 : Fabreville

Area 24 : Saint-François/Saint-Vincent



## NORTH SHORE

Area 25 : West of the North Shore

Area 26 : Mirabel

Area 27 : Boisbriand/Sainte-Thérèse

Area 28 : Blainville

Area 29 : Terrebonne

Area 30 : Mascouche

Area 31 : Repentigny

Area 32 : East of the North Shore

Area 33 : Saint-Jérôme

Area 34 : Saint-Lin-Laurentides

## VAUDREUIL-SOULANGES

Area 35 : L'Île-Perrot

Area 36 : Vaudreuil-Dorion

Area 37 : Soulanges Sud

Area 38 : Saint-Lazare/Hudson

## SOUTH SHORE

Area 39 : Châteauguay

Area 40 : South-West of the South Shore

Area 41 : Candiac/La Prairie

Area 42 : Brossard/Saint-Lambert

Area 43 : Vieux-Longueuil

Area 44 : Saint-Hubert

Area 45 : Boucherville/Saint-Bruno

Area 46 : Sainte-Julie/Varennes

Area 47 : Beloeil/Mont-Saint-Hilaire

Area 48 : Chambly

## SAINT-JEAN-SUR-RICHELIEU

Area 49 : Saint-Athanase/Iberville

Area 50 : Saint-Jean-sur-Richelieu

Area 51 : Saint-Luc/L'Acadie

# Definition of Areas

## ISLAND OF MONTRÉAL

<b>Area 1 : West Island South</b> Baie-d’Urfé, Beaconsfield, Dorval, L’Île-Dorval, Pointe-Claire, Sainte-Anne-de-Bellevue, Senneville
<b>Area 2 : West Island North</b> Kirkland, L’Île-Bizard/Sainte-Geneviève, Pierrefonds-Roxboro, Dollard-des-Ormeaux
<b>Area 3 : Lachine/LaSalle</b> Lachine (Montréal), LaSalle (Montréal)
<b>Area 4 : South West</b> Le Sud-Ouest (Montréal), Verdun (Montréal)
<b>Area 5 : Saint-Laurent</b> Saint-Laurent (Montréal)
<b>Area 6 : Ahuntsic-Cartierville</b> Ahuntsic-Cartierville (Montréal)
<b>Area 7 : NDG/Montréal-Ouest</b> Notre-Dame-de-Grâce (Montréal), Montréal-Ouest
<b>Area 8 : CDN/CSL</b> Côte-des-Neiges, Côte-Saint-Luc
<b>Area 9 : Centre</b> Hampstead, Mont-Royal, Outremont (Montréal), Westmount
<b>Area 10 : Nuns’ Island</b> L’Île-des-Sœurs (Montréal)
<b>Area 11 : Ville-Marie</b> Ville-Marie (Montréal)
<b>Area 12 : Le Plateau-Mont-Royal</b> Le Plateau-Mont-Royal (Montréal)
<b>Area 13 : Rosemont</b> Rosemont/La Petite-Patrie (Montréal)
<b>Area 14 : Villeray</b> Villeray/Saint-Michel/Parc-Extension (Montréal)
<b>Area 15 : Mercier/Hochelaga-Maisonneuve</b> Mercier/Hochelaga-Maisonneuve (Montréal)
<b>Area 16 : Anjou/Saint-Léonard</b> Anjou (Montréal), Saint-Léonard (Montréal)
<b>Area 17 : Montréal-Nord</b> Montréal-Nord (Montréal)
<b>Area 18 : Eastern Tip of the Island</b> Montréal-Est, Rivière-des-Prairies/Pointe-aux-Trembles (Montréal)

## LAVAL

<b>Area 19 : Downtown Laval</b> Chomedey, Laval-des-Rapides,Pont-Viau
<b>Area 20 : Sainte-Dorothée</b> Sainte-Dorothée, Laval-sur-le-Lac
<b>Area 21 : Sainte-Rose/Auteuil/Vimont</b> Auteuil, Vimont, Sainte-Rose
<b>Area 22 : Duvernay</b> Duvernay
<b>Area 23 : Fabreville</b> Laval-Ouest, Fabreville
<b>Area 24 : Saint-François/Saint-Vincent</b> Saint-François, Saint-Vincent-de-Paul

## NORTH SHORE

<b>Area 25 : West of the North Shore</b> Deux-Montagnes, Oka, Pointe-Calumet, Sainte-Marthe-sur-le-Lac, Saint-Eustache, Saint-Joseph-du-Lac, Saint-Placide
<b>Area 26 : Mirabel</b> Mirabel
<b>Area 27 : Boisbriand/Sainte-Thérèse</b> Boisbriand, Sainte-Thérèse
<b>Area 28 : Blainville</b> Blainville, Lorraine, Rosemère
<b>Area 29 : Terrebonne</b> Bois-des-Filion, Terrebonne, Lachenaie, Sainte-Anne-des-Plaines, La Plaine
<b>Area 30 : Mascouche</b> Mascouche
<b>Area 31 : Repentigny</b> Le Gardeur, Charlemagne, Repentigny
<b>Area 32 : East of the North Shore</b> L'Assomption, Lavaltrie, Saint-Sulpice, L'Épiphanie (Paroisse), L'Épiphanie (Ville)
<b>Area 33 : Saint-Jérôme</b> Gore, Saint-Colomban, Saint-Jérôme
<b>Area 34 : Saint-Lin-Laurentides</b> Saint-Lin-Laurentides

## VAUDREUIL-SOULANGES

<b>Area 35 : L’Île-Perrot</b> L’Île-Perrot, Notre-Dame-de-l’Île-Perrot, Pincourt, Terrasse-Vaudreuil
<b>Area 36 : Vaudreuil-Dorion</b> L’Île-Cadieux, Vaudreuil-Dorion (sans Vaudreuil-Ouest), Vaudreuil-sur-le-Lac
<b>Area 37 : Soulanges Sud</b> Côteau-du-Lac, Saint-Zotique, Les Cèdres, Les Coteaux, Pointe-des-Cascades
<b>Area 38 : Saint-Lazare/Hudson</b> Vaudreuil-Ouest, Saint-Lazare, Hudson

## SOUTH SHORE

<b>Area 39 : Châteauguay</b> Beauharnois, Châteauguay, Léry, Mercier, Saint-Isidore, Kahnawake
<b>Area 40 : South West of the South Shore</b> Delson, Saint-Constant, Sainte-Catherine, Saint-Mathieu, Saint-Philippe
<b>Area 41 : Candiac/La Prairie</b> Candiac, La Prairie
<b>Area 42 : Brossard/Saint-Lambert</b> Brossard, Saint-Lambert
<b>Area 43 : Vieux-Longueuil</b> Greenfield Park, Le Vieux-Longueuil
<b>Area 44 : Saint-Hubert</b> Saint-Hubert
<b>Area 45 : Boucherville/Saint-Bruno</b> Boucherville, Saint-Bruno-de-Montarville
<b>Area 46 : Sainte-Julie/Varennnes</b> Saint-Amable, Sainte-Julie, Varennes, Verchères
<b>Area 47 : Beloeil/Mont-Saint-Hillare</b> Beloeil, McMasterville, Mont-Saint-Hilaire, Otterburn Park, Saint-Basile-le-Grand, Saint-Mathieu-de-Beloeil
<b>Area 48 : Chambly</b> Carignan, Chambly, Richelieu, Saint-Mathias-sur-Richelieu
<b>SAINT-JEAN-SUR-RICHELIEU</b>
<b>Area 49 : Saint-Athanase/Iberville</b> Saint-Athanase, Iberville
<b>Area 50 : Saint-Jean-sur-Richelieu</b> Saint-Jean-sur-Richelieu
<b>Area 51 : Saint-Luc</b> Saint-Luc, L’Acadie

Table 1 - Summary of Centris® Activity

Total Residential				
Third Quarter 2018				
Sales	9,613	↑	5%	
New Listings	14,799	↓	-5%	
Active Listings	21,195	↓	-16%	
Volume (in thousands \$)	3,763,995	↑	11%	
Last 12 Months				
Sales	46,152	↑	6%	
New Listings	67,902	↓	-5%	
Active Listings	24,004	↓	-16%	
Volume (in thousands \$)	17,299,477	↑	10%	

Table 3 - Market Conditions by Price Range

Single-Family				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(S)	(I)/(S)	
Less than 200	888	189.6	4.7	Seller's
200 to 249	1,415	331.1	4.3	Seller's
250 to 299	1,822	405.4	4.5	Seller's
300 to 399	2,871	565.3	5.1	Seller's
400 to 499	1,613	266.3	6.1	Seller's
500 and more	3,188	375.4	8.5	Balanced

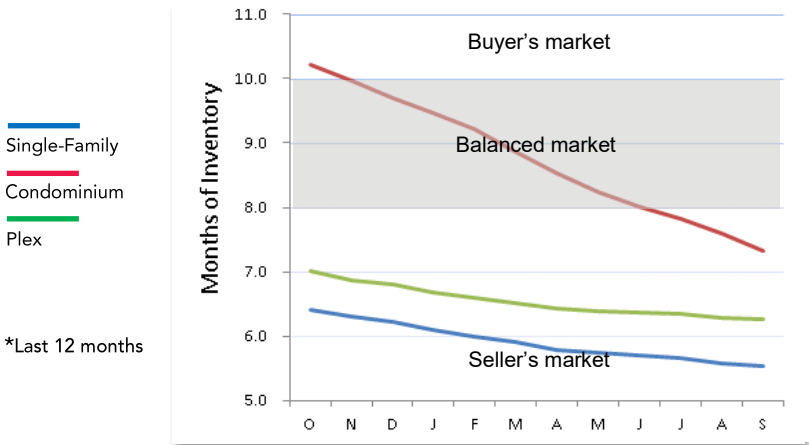
Source: QFREB by the Centris® system



Table 2 - Detailed Centris® Statistics per Property Category

Single-Family									
	Third Quarter 2018				Last 12 Months			Past 5 years	
Sales	5,173	↑	1%		25,597	↑	1%		
Active Listings	10,572	↓	-12%		11,796	↓	-15%		
Median Price	\$335,000	↑	6%		\$320,000	↑	4%	↑	16%
Average Price	\$418,218	↑	6%		\$394,143	↑	5%	↑	21%
Average Days (days)	76	↓	-8		77	↓	-10		
Condominium									
	Third Quarter 2018				Last 12 Months			Past 5 years	
Sales	3,458	↑	13%		16,069	↑	16%		
Active Listings	8,277	↓	-25%		9,797	↓	-19%		
Median Price	\$262,900	↑	4%		\$253,000	↑	3%	↑	12%
Average Price	\$312,335	↑	5%		\$303,599	↑	5%	↑	15%
Average Days (days)	99	↓	-11		100	↓	-14		
Plex									
	Third Quarter 2018				Last 12 Months			Past 5 years	
Sales	967	↑	5%		4,438	↑	4%		
Active Listings	2,257	↓	-2%		2,320	↓	-9%		
Median Price	\$520,000	↑	9%		\$502,250	↑	7%	↑	20%
Average Price	\$547,778	↑	8%		\$532,005	↑	8%	↑	22%
Average Days (days)	78	↓	-9		76	↓	-10		

Evolution of Market Conditions by Property Category\*



\*\*Insufficient number of transactions to produce reliable statistics





Table 1 - Summary of Centris® Activity

Total Residential				
Third Quarter 2018				
Sales	3,988	↑	3%	
New Listings	5,853	↓	-5%	
Active Listings	7,596	↓	-18%	
Volume (in thousands \$)	1,972,206	↑	10%	
Last 12 Months				
Sales	18,114	↑	5%	
New Listings	26,351	↓	-6%	
Active Listings	8,458	↓	-20%	
Volume (in thousands \$)	8,692,353	↑	11%	

Table 3 - Market Conditions by Price Range

Condominium				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(S)	(I)/(S)	
Less than 200	666	99.6	6.7	Seller's
200 to 249	759	139.4	5.4	Seller's
250 to 299	801	135.6	5.9	Seller's
300 to 399	1,106	201.1	5.5	Seller's
400 to 499	594	98.1	6.1	Seller's
500 and more	1,038	117.3	8.8	Balanced

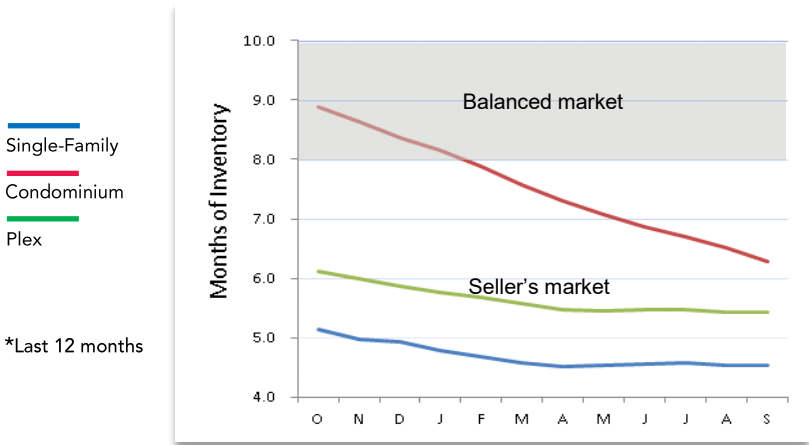
Source: QFREB by the Centris® system



Table 2 - Detailed Centris® Statistics per Property Category

Single-Family									
	Third Quarter 2018			Last 12 Months			Past 5 years		
Sales	1,211	↓	-2%	5,477	↓	-4%			
Active Listings	2,040	↓	-3%	2,074	↓	-18%			
Median Price	492,000 \$	↑	8 %	\$469,000	↑	7%	↑		25%
Average Price	\$649,692	↑	6%	\$626,626	↑	7%	↑		29%
Average Days (days)	62	↓	-12	63	↓	-16			
Condominium									
	Third Quarter 2018			Last 12 Months			Past 5 years		
Sales	2,086	↑	7%	9,493	↑	12%			
Active Listings	4,157	↓	-28%	4,963	↓	-23%			
Median Price	325,000 \$	↑	8 %	\$302,000	↑	3%	↑		13%
Average Price	\$371,778	↑	9%	\$361,179	↑	7%	↑		18%
Average Days (days)	90	↓	-12	89	↓	-16			
Plex									
	Third Quarter 2018			Last 12 Months			Past 5 years		
Sales	691	↑	5%	3,144	↑	3%			
Active Listings	1,399	↔	0%	1,421	↓	-11%			
Median Price	561,000 \$	↑	8 %	\$545,000	↑	8%	↑		21%
Average Price	\$595,889	↑	8%	\$584,424	↑	9%	↑		23%
Average Days (days)	71	↓	-10	68	↓	-12			

Evolution of Market Conditions by Property Category\*



\*\*Insufficient number of transactions to produce reliable statistics

Click on the desired area in order to access the map and related data





Table 1 - Summary of Centris® Activity

Total Residential				
Third Quarter 2018				
Sales	257	↑	11%	
New Listings	385	↑	16%	
Active Listings	383	↑	14%	
Volume (in thousands \$)	137,855	↑	9%	
Last 12 Months				
Sales	1,054	↑	2%	
New Listings	1,499	↑	10%	
Active Listings	371	↓	-1%	
Volume (in thousands \$)	571,737	↑	7%	

Table 3 - Market Conditions by Price Range

Single-Family				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(S)	(I)/(S)	
Less than 300	6	1.6	3.7	Seller's
300 to 349	7	5.3	1.3	Seller's
350 to 399	16	8.3	1.9	Seller's
400 to 499	28	15.3	1.8	Seller's
500 to 699	50	20.5	2.4	Seller's
700 and more	106	14.9	7.1	Seller's

Source: QFREB by the Centris® system



Table 2 - Detailed Centris® Statistics per Property Category

Single-Family							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	189	↑	3%	790	↓	-6%	
Active Listings	246	↑	17%	212	↓	-14%	
Median Price	\$501,000	↓	-1%	\$515,000	↑	14%	↑ 40%
Average Price	\$598,329	↓	-1%	\$606,950	↑	7%	↑ 38%
Average Days (days)	38	↓	-14	43	↓	-20	
Condominium							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	60	↑	33%	246	↑	38%	
Active Listings	130	↑	11%	149	↑	25%	
Median Price	\$284,885	↑	5%	\$288,208	↑	10%	↑ 20%
Average Price	\$327,217	↑	7%	\$336,095	↑	12%	↑ 19%
Average Days (days)	119	↑	14	100	↓	-10	
Plex							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	8			18			
Active Listings	7			10			
Median Price	**			**			
Average Price	**			**			
Average Days (days)							

Evolution of Market Conditions by Property Category\*

\*\*Insufficient number of transactions to produce reliable statistics

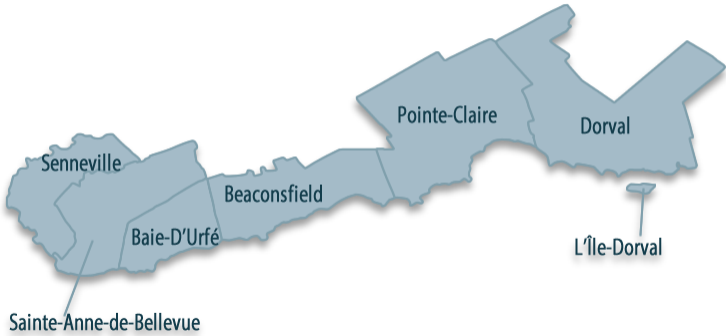
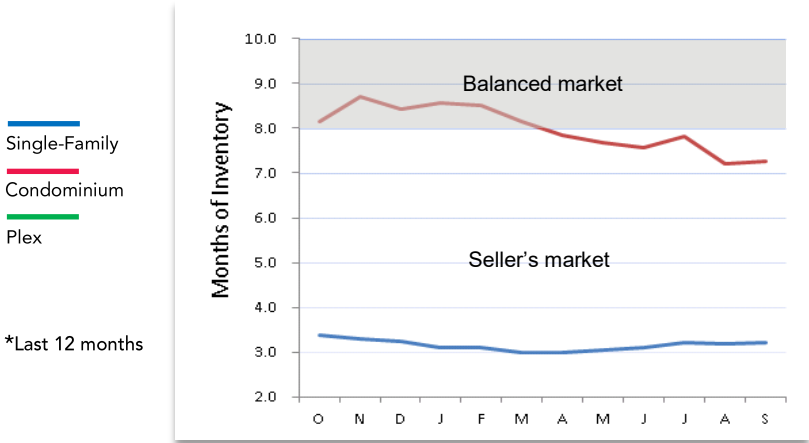






Table 1 - Summary of Centris® Activity

Total Residential				
Third Quarter 2018				
Sales	396	↓	-5%	
New Listings	654	↑	18%	
Active Listings	627	↓	-11%	
Volume (in thousands \$)	186,059	↑	7%	
Last 12 Months				
Sales	1,684	↓	-7%	
New Listings	2,534	↓	-2%	
Active Listings	635	↓	-24%	
Volume (in thousands \$)	731,216	↓	-3%	

Table 3 - Market Conditions by Price Range

Single-Family				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(S)	(I)/(S)	
Less than 300	26	9.3	2.8	Seller's
300 to 349	41	15.3	2.7	Seller's
350 to 399	45	17.2	2.6	Seller's
400 to 499	93	29.5	3.1	Seller's
500 to 699	85	20.4	4.2	Seller's
700 and more	118	13.9	8.5	Balanced

Source: QFREB by the Centris® system



Table 2 - Detailed Centris® Statistics per Property Category

Single-Family									
	Third Quarter 2018			Last 12 Months			Past 5 years		
Sales	304	↓	-3%	1,267	↓	-11%			
Active Listings	433	↓	-1%	408	↓	-25%			
Median Price	\$462,000	↑	13%	\$430,000	↑	9%	↑		24%
Average Price	\$525,268	↑	12%	\$488,447	↑	7%	↑		26%
Average Days (days)	49	↓	-8	52	↓	-17			
Condominium									
	Third Quarter 2018			Last 12 Months			Past 5 years		
Sales	82	↓	-15%	390	↑	10%			
Active Listings	175	↓	-29%	209	↓	-21%			
Median Price	\$262,500	↑	14%	\$238,000	↑	3%	↑		13%
Average Price	\$275,553	↑	5%	\$259,836	↑	5%	↑		16%
Average Days (days)	80	↔	0	79	↓	-12			
Plex									
	Third Quarter 2018			Last 12 Months			Past 5 years		
Sales	10			27					
Active Listings	19			18					
Median Price	**			**					
Average Price	**			**					
Average Days (days)									

Evolution of Market Conditions by Property Category\*

\*\*Insufficient number of transactions to produce reliable statistics

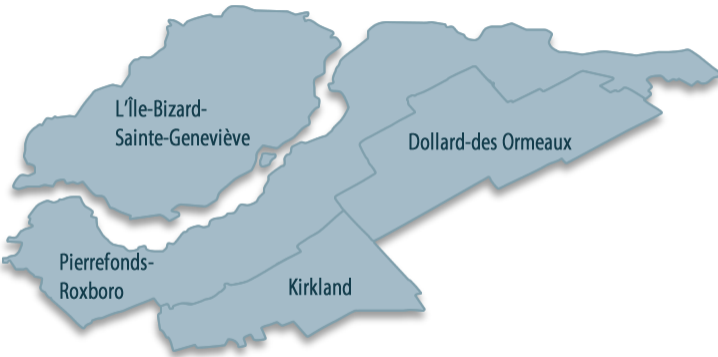
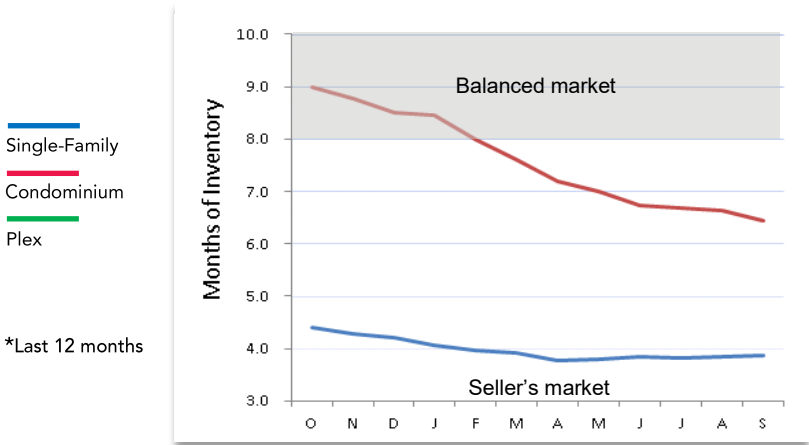




Table 1 - Summary of Centris® Activity

Total Residential				
Third Quarter 2018				
Sales	259	↑	13%	
New Listings	351	↓	-18%	
Active Listings	430	↓	-31%	
Volume (in thousands \$)	102,655	↑	22%	
Last 12 Months				
Sales	1,072	↑	12%	
New Listings	1,523	↓	-15%	
Active Listings	513	↓	-26%	
Volume (in thousands \$)	410,043	↑	15%	

Table 3 - Market Conditions by Price Range

Condominium				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(S)	(I)/(S)	
Less than 200	43	7.3	5.9	Seller's
200 to 249	51	10.4	4.8	Seller's
250 to 299	67	10.3	6.5	Seller's
300 to 349	46	7.5	6.1	Seller's
350 and more	81	7.7	10.5	Buyer's

Source: QFREB by the Centris® system



Table 2 - Detailed Centris® Statistics per Property Category

Single-Family							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	63	↑	15%	265	↑	10%	
Active Listings	80	↓	-24%	98	↓	-20%	
Median Price	\$435,000	↑	1%	\$428,000	↑	2%	↑ 19%
Average Price	\$465,848	↑	1%	\$464,101	↑	2%	↑ 25%
Average Days (days)	75	↓	-15	63	↓	-18	
Condominium							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	127	↑	12%	518	↑	20%	
Active Listings	211	↓	-46%	286	↓	-31%	
Median Price	\$280,000	↑	5%	\$270,000	↑	3%	↑ 7%
Average Price	\$296,909	↑	10%	\$280,704	↑	4%	↑ 7%
Average Days (days)	94	↓	-38	96	↓	-14	
Plex							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	69	↑	13%	289	↑	1%	
Active Listings	139	↑	8%	129	↓	-17%	
Median Price	\$528,000	↑	16%	\$490,000	↑	8%	↑ 20%
Average Price	\$515,923	↑	12%	\$490,144	↑	7%	↑ 21%
Average Days (days)	63	↓	-28	64	↓	-18	

Evolution of Market Conditions by Property Category\*

\*\*Insufficient number of transactions to produce reliable statistics

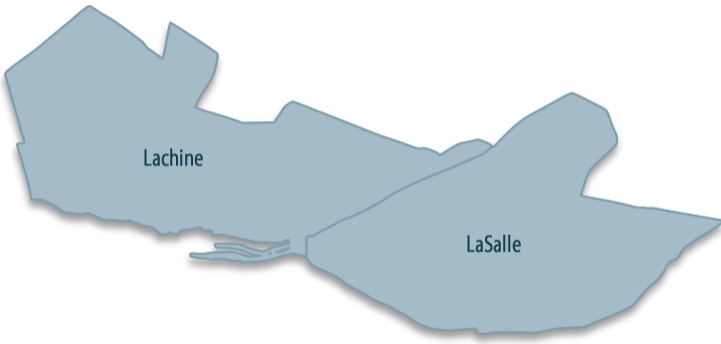
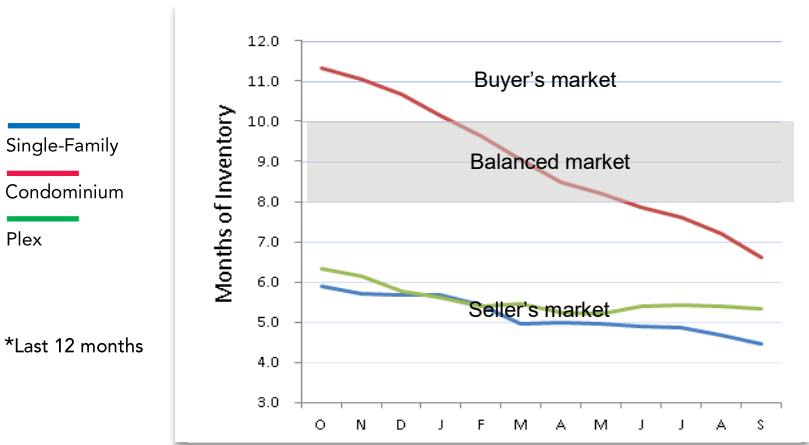






Table 1 - Summary of Centris® Activity

Total Residential				
Third Quarter 2018				
Sales	357	↑	4%	
New Listings	444	↓	-9%	
Active Listings	508	↓	-27%	
Volume (in thousands \$)	155,296	↑	15%	
Last 12 Months				
Sales	1,594	↑	12%	
New Listings	2,101	↓	-8%	
Active Listings	598	↓	-19%	
Volume (in thousands \$)	661,229	↑	19%	

Table 3 - Market Conditions by Price Range

Condominium				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(S)	(I)/(S)	
Less than 250	66	20.8	3.2	Seller's
250 to 299	106	20.3	5.2	Seller's
300 to 349	58	14.9	3.9	Seller's
350 to 399	45	12.1	3.7	Seller's
400 to 499	76	13.3	5.7	Seller's
500 and more	97	11.8	8.2	Balanced

Source: QFREB by the Centris® system

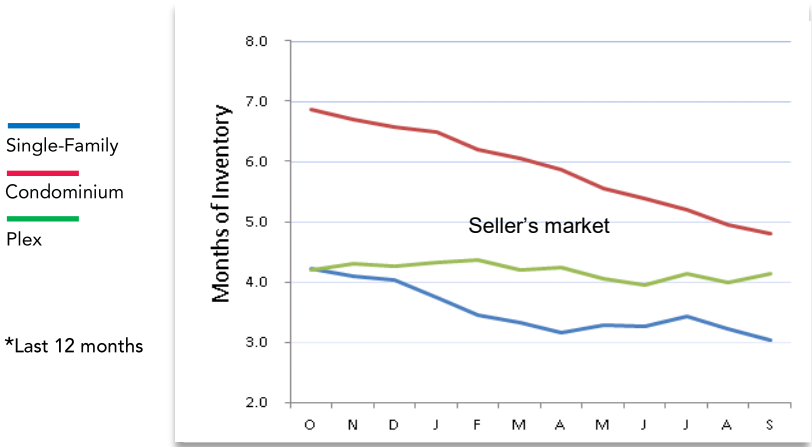


Table 2 - Detailed Centris® Statistics per Property Category

Single-Family							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	39	↑	11%	157	↑	1%	
Active Listings	44	↓	-16%	40	↓	-33%	
Median Price	\$550,000	↑	1%	\$555,000	↑	14%	↑ 39%
Average Price	\$552,375	↓	-1%	\$561,451	↑	9%	↑ 35%
Average Days (days)	34	↓	-25	36	↓	-32	
Condominium							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	251	↑	4%	1,118	↑	18%	
Active Listings	348	↓	-36%	448	↓	-20%	
Median Price	\$349,000	↑	16%	\$315,000	↑	8%	↑ 18%
Average Price	\$386,083	↑	14%	\$352,931	↑	7%	↑ 22%
Average Days (days)	72	↓	-3	70	↓	-12	
Plex							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	67	↔	0%	319	↓	-2%	
Active Listings	116	↑	19%	110	↓	-10%	
Median Price	\$525,000	↑	2%	\$529,500	↑	10%	↑ 33%
Average Price	\$561,467	↑	9%	\$564,002	↑	13%	↑ 36%
Average Days (days)	55	↓	-10	56	↓	-14	

Evolution of Market Conditions by Property Category\*

\*\*Insufficient number of transactions to produce reliable statistics



\*Last 12 months





Table 1 - Summary of Centris® Activity

Total Residential				
Third Quarter 2018				
Sales	225	↓	-3%	
New Listings	283	↓	-20%	
Active Listings	383	↓	-25%	
Volume (in thousands \$)	103,848	↑	7%	
Last 12 Months				
Sales	1,006	↑	10%	
New Listings	1,353	↓	-12%	
Active Listings	446	↓	-17%	
Volume (in thousands \$)	461,590	↑	18%	

Table 3 - Market Conditions by Price Range

Condominium				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(S)	(I)/(S)	
Less than 250	60	13.5	4.4	Seller's
250 to 299	53	9.5	5.6	Seller's
300 to 349	49	8.7	5.7	Seller's
350 and more	99	14.2	7.0	Seller's

Source: QFREB by the Centris® system



Table 2 - Detailed Centris® Statistics per Property Category

Single-Family							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	69	↓	-17%	357	↑	6%	
Active Listings	131	↓	-1%	134	↓	-10%	
Median Price	\$590,000	↑	16%	\$563,000	↑	9%	↑ 15%
Average Price	\$641,652	↑	8%	\$643,734	↑	11%	↑ 18%
Average Days (days)	69	↑	1	62	↓	-8	
Condominium							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	126	↓	-3%	550	↑	14%	
Active Listings	203	↓	-37%	261	↓	-22%	
Median Price	\$305,750	↑	15%	\$297,500	↑	3%	↑ 11%
Average Price	\$331,923	↑	15%	\$317,107	↑	5%	↑ 13%
Average Days (days)	88	↓	-22	90	↓	-18	
Plex							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	30	↑	50%	99	↑	10%	
Active Listings	49	↓	-14%	51	↓	-9%	
Median Price	\$616,000	↑	12%	\$575,000	↑	6%	↑ 12%
Average Price	\$591,733	↑	10%	\$579,482	↑	4%	↑ 8%
Average Days (days)	102	↓	-15	81	↓	-14	

Evolution of Market Conditions by Property Category\*

\*\*Insufficient number of transactions to produce reliable statistics

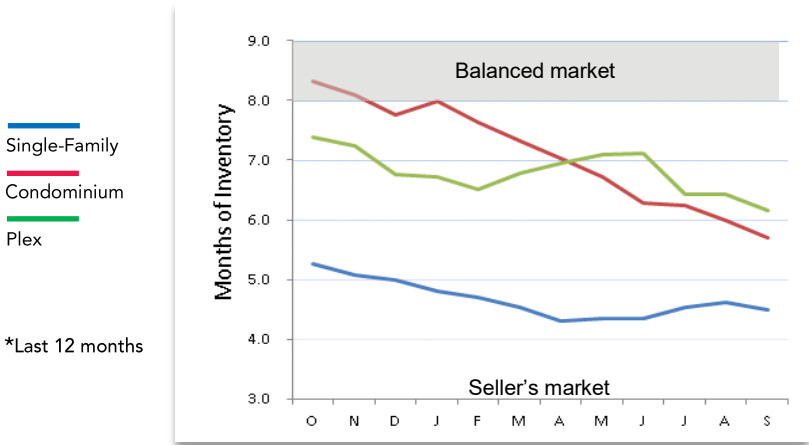




Table 1 - Summary of Centris® Activity

Total Residential				
Third Quarter 2018				
Sales	189	↑	15%	
New Listings	310	↑	2%	
Active Listings	482	↔	0%	
Volume (in thousands \$)	85,014	↑	16%	
Last 12 Months				
Sales	880	↑	12%	
New Listings	1,426	↑	7%	
Active Listings	489	↓	-7%	
Volume (in thousands \$)	403,037	↑	24%	

Table 3 - Market Conditions by Price Range

Condominium				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(S)	(I)/(S)	
Less than 200	51	6.0	8.5	Balanced
200 to 249	86	8.8	9.8	Balanced
250 to 299	60	7.3	8.2	Balanced
300 and more	53	9.3	5.7	Seller's

Source: QFREB by the Centris® system



Table 2 - Detailed Centris® Statistics per Property Category

Single-Family							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	55	↑	20%	242	↑	19%	
Active Listings	115	↑	10%	116	↓	-4%	
Median Price	\$555,000	↑	10%	\$536,500	↑	6%	↑ 21%
Average Price	\$629,353	↑	14%	\$607,444	↑	12%	↑ 24%
Average Days (days)	96	↓	-8	82	↓	-5	
Condominium							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	88	↑	35%	377	↑	5%	
Active Listings	241	↓	-8%	250	↓	-13%	
Median Price	\$245,500	↓	-6%	\$255,000	↑	11%	↑ 11%
Average Price	\$258,208	↓	-5%	\$267,668	↑	6%	↑ 9%
Average Days (days)	84	↓	-30	91	↓	-30	
Plex							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	46	↓	-13%	261	↑	16%	
Active Listings	126	↑	9%	123	↑	6%	
Median Price	\$576,000	↑	7%	\$580,000	↑	9%	↑ 20%
Average Price	\$601,674	↑	7%	\$594,345	↑	8%	↑ 18%
Average Days (days)	73	↓	-17	63	↓	-19	

Evolution of Market Conditions by Property Category\*

\*\*Insufficient number of transactions to produce reliable statistics

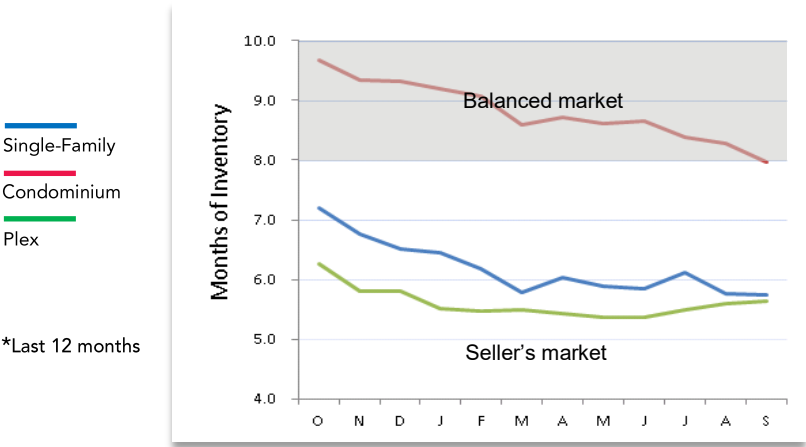




Table 1 - Summary of Centris® Activity

Total Residential				
Third Quarter 2018				
Sales	99	↓	-18%	
New Listings	171	↓	-6%	
Active Listings	203	↓	-17%	
Volume (in thousands \$)	57,913	↓	-8%	
Last 12 Months				
Sales	556	↓	-6%	
New Listings	795	↓	-8%	
Active Listings	211	↓	-26%	
Volume (in thousands \$)	332,677	↑	3%	

Table 3 - Market Conditions by Price Range

Single-Family				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(S)	(I)/(S)	
Less than 600	9	3.7	2.5	Seller's
600 to 800	13	5.4	2.4	Seller's
800 and more	22	8.0	2.8	Seller's

Source: QFREB by the Centris® system



Table 2 - Detailed Centris® Statistics per Property Category

Single-Family							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	30	↓	-35%	205	↓	-12%	
Active Listings	54	↑	30%	44	↓	-29%	
Median Price	\$800,100	↑	21%	\$760,000	↑	12%	↑ 26%
Average Price	\$854,040	↑	27%	\$845,001	↑	19%	↑ 35%
Average Days (days)	41	↓	-16	41	↓	-25	
Condominium							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	51	↑	6%	261	↑	6%	
Active Listings	106	↓	-31%	118	↓	-32%	
Median Price	\$375,000	↑	29%	\$362,500	↑	2%	↑ 9%
Average Price	\$406,537	↑	23%	\$390,279	↑	5%	↑ 13%
Average Days (days)	72	↓	-17	78	↓	-22	
Plex							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	18			90	↓	-20%	
Active Listings	43	↓	-10%	48	↓	-4%	
Median Price	**			\$621,000	↑	7%	↑ 22%
Average Price	**			\$644,215	↑	7%	↑ 19%
Average Days (days)				71	↔	0	

Evolution of Market Conditions by Property Category\*

\*\*Insufficient number of transactions to produce reliable statistics

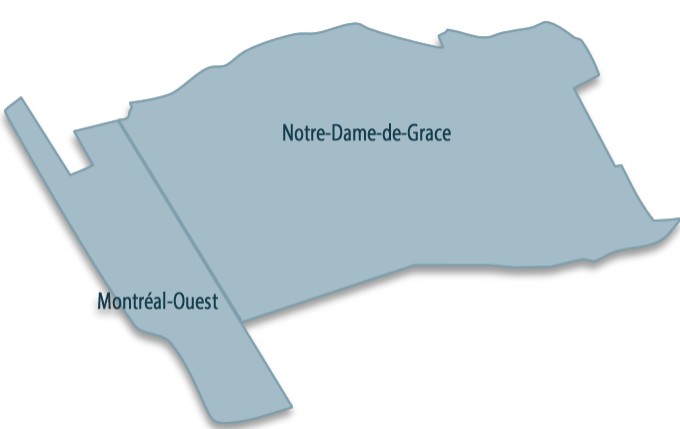
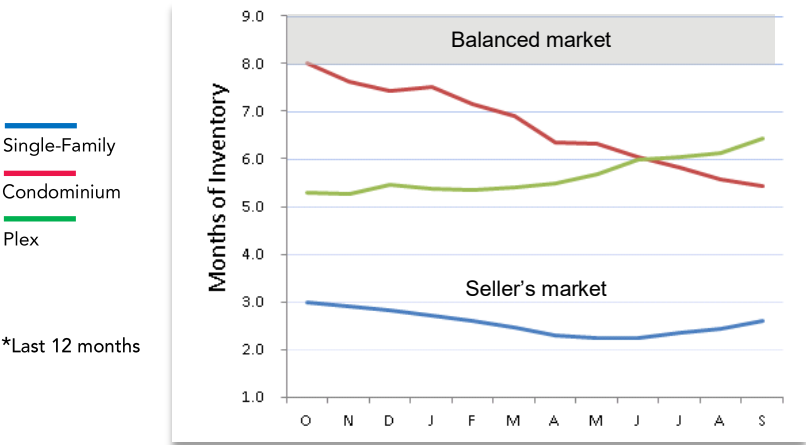




Table 1 - Summary of Centris® Activity

Total Residential				
Third Quarter 2018				
Sales	189	↓	-6%	
New Listings	285	↑	1%	
Active Listings	378	↓	-20%	
Volume (in thousands \$)	101,074	↔	0%	
Last 12 Months				
Sales	832	↑	16%	
New Listings	1,207	↓	-6%	
Active Listings	408	↓	-22%	
Volume (in thousands \$)	433,665	↑	18%	

Table 3 - Market Conditions by Price Range

Condominium				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(S)	(I)/(S)	
Less than 250	76	10.8	7.0	Seller's
250 to 349	82	14.5	5.7	Seller's
350 to 449	52	7.7	6.8	Seller's
450 and more	89	12.7	7.0	Seller's

Source: QFREB by the Centris® system



Table 2 - Detailed Centris® Statistics per Property Category

Single-Family							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	36	↓	-29%	167	↓	-10%	
Active Listings	66	↓	-18%	62	↓	-36%	
Median Price	\$634,000	↑	6%	\$670,000	↑	11%	↑ 28%
Average Price	\$755,580	↑	11%	\$770,844	↑	9%	↑ 29%
Average Days (days)	55	↓	-23	68	↓	-23	
Condominium							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	130	↑	7%	547	↑	28%	
Active Listings	269	↓	-20%	299	↓	-19%	
Median Price	\$340,000	↓	-3%	\$330,000	↔	0%	↑ 12%
Average Price	\$430,690	↑	14%	\$403,044	↑	3%	↑ 18%
Average Days (days)	88	↓	-18	93	↓	-14	
Plex							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	23			118	↑	13%	
Active Listings	43	↓	-17%	46	↓	-20%	
Median Price	**			\$652,500	↑	2%	↑ 14%
Average Price	**			\$719,254	↑	6%	↑ 17%
Average Days (days)				78	↓	-9	

Evolution of Market Conditions by Property Category\*

\*\*Insufficient number of transactions to produce reliable statistics

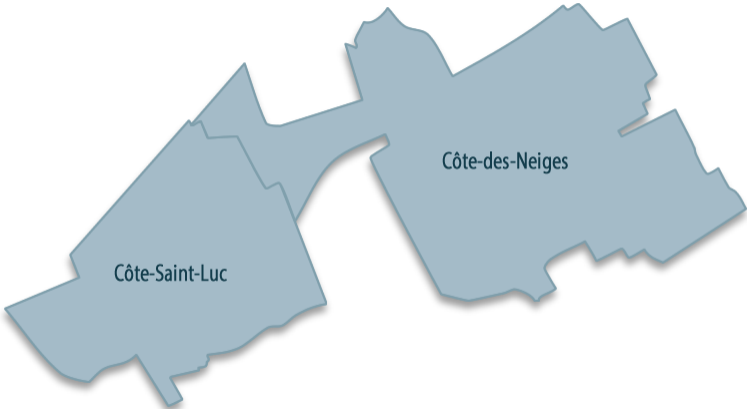
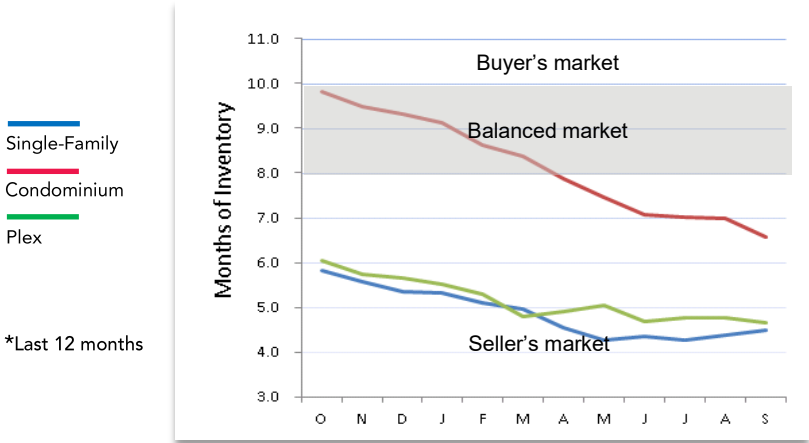




Table 1 - Summary of Centris® Activity

Total Residential				
Third Quarter 2018				
Sales	141	↓	-17%	
New Listings	235	↑	2%	
Active Listings	344	↓	-6%	
Volume (in thousands \$)	199,705	↓	-5%	
Last 12 Months				
Sales	782	↓	-11%	
New Listings	1,149	↑	3%	
Active Listings	344	↓	-20%	
Volume (in thousands \$)	936,691	↓	-3%	

Table 3 - Market Conditions by Price Range

Single-Family				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(S)	(I)/(S)	
Less than 800	4	1.9	2.2	Seller's
800 to 999	9	3.9	2.3	Seller's
1000 to 1499	39	12.9	3.0	Seller's
1500 and more	133	16.8	7.9	Seller's

Source: QFREB by the Centris® system



Table 2 - Detailed Centris® Statistics per Property Category

Single-Family							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	89	↓	-7%	426	↓	-17%	
Active Listings	201	↑	16%	185	↓	-12%	
Median Price	\$1,560,000	↑	8%	\$1,456,000	↑	17%	↑ 33%
Average Price	\$1,822,194	↑	9%	\$1,633,408	↑	13%	↑ 34%
Average Days (days)	82	↓	-28	72	↓	-34	
Condominium							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	47	↓	-24%	318	↓	-2%	
Active Listings	129	↓	-25%	144	↓	-26%	
Median Price	\$499,000	↓	-2%	\$515,500	↑	8%	↑ 18%
Average Price	\$654,984	↑	5%	\$611,170	↑	8%	↑ 17%
Average Days (days)	79	↓	-63	79	↓	-40	
Plex							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	5			38	↓	-7%	
Active Listings	14			15			
Median Price	**			\$1,220,000	↑	28%	↑ 28%
Average Price	**			\$1,223,868	↑	23%	↑ 32%
Average Days (days)				55	↓	-41	

Evolution of Market Conditions by Property Category\*

\*\*Insufficient number of transactions to produce reliable statistics







Table 1 - Summary of Centris® Activity

Total Residential				
Third Quarter 2018				
Sales	85	↓	-16%	
New Listings	118	↓	-18%	
Active Listings	151	↓	-33%	
Volume (in thousands \$)	50,506	↓	-7%	
Last 12 Months				
Sales	367	↓	-14%	
New Listings	519	↓	-18%	
Active Listings	177	↓	-33%	
Volume (in thousands \$)	211,183	↓	-5%	

Table 3 - Market Conditions by Price Range

Condominium				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(S)	(I)/(S)	
Less than 300	17	3.8	4.5	Seller's
300 to 399	55	9.2	6.0	Seller's
400 to 499	20	3.5	5.8	Seller's
500 and more	62	8.8	7.1	Seller's

Source: QFREB by the Centris® system



Table 2 - Detailed Centris® Statistics per Property Category

Single-Family						
	Third Quarter 2018		Last 12 Months		Past 5 years	
Sales	16		64	↓ -21%		
Active Listings	26		22			
Median Price	**		\$922,000	↑ 11%	↑	30%
Average Price	**		\$1,026,469	↑ 7%	↑	30%
Average Days (days)			55	↓ -14		
Condominium						
	Third Quarter 2018		Last 12 Months		Past 5 years	
Sales	69	↓ -17%	303	↓ -12%		
Active Listings	125	↓ -39%	155	↓ -35%		
Median Price	\$390,000	↑ 5%	\$395,000	↑ 7%	↑	5%
Average Price	\$473,697	↑ 9%	\$480,161	↑ 14%	↑	11%
Average Days (days)	85	↓ -14	92	↓ -39		
Plex						
	Third Quarter 2018		Last 12 Months		Past 5 years	
Sales	0		0			
Active Listings	0		0			
Median Price	**		**			
Average Price	**		**			
Average Days (days)						

Evolution of Market Conditions by Property Category\*

\*\*Insufficient number of transactions to produce reliable statistics

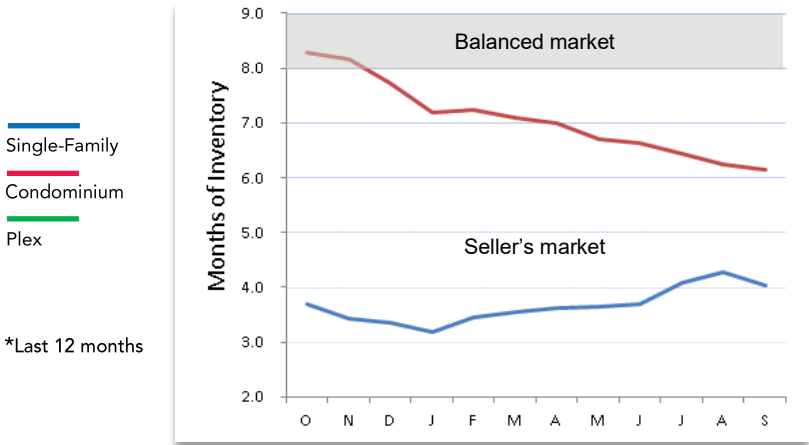






Table 1 - Summary of Centris® Activity

Total Residential				
Third Quarter 2018				
Sales	417	↑	5%	
New Listings	621	↓	-10%	
Active Listings	1,034	↓	-19%	
Volume (in thousands \$)	213,385	↑	18%	
Last 12 Months				
Sales	1,736	↑	6%	
New Listings	2,759	↓	-11%	
Active Listings	1,138	↓	-21%	
Volume (in thousands \$)	895,720	↑	21%	

Table 3 - Market Conditions by Price Range

Condominium				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(S)	(I)/(S)	
Less than 250	84	20.0	4.2	Seller's
250 to 299	96	16.8	5.7	Seller's
300 to 349	84	17.3	4.9	Seller's
350 to 399	114	18.5	6.2	Seller's
400 to 499	167	21.5	7.8	Seller's
500 to 699	204	20.6	9.9	Balanced
700 and more	295	16.7	17.7	Buyer's

Source: QFREB by the Centris® system



Table 2 - Detailed Centris® Statistics per Property Category

Single-Family				
	Third Quarter 2018		Last 12 Months	
Sales	19		76	↑ 6%
Active Listings	56	↓ -18%	57	↓ -11%
Median Price	**		\$944,500	↑ 33%
Average Price	**		\$1,176,828	↑ 14%
Average Days (days)			108	↓ -9
Past 5 years				
			↑	51%
			↑	52%
Condominium				
	Third Quarter 2018		Last 12 Months	
Sales	389	↑ 7%	1,576	↑ 7%
Active Listings	942	↓ -19%	1,044	↓ -21%
Median Price	\$398,500	↑ 16%	\$380,000	↑ 11%
Average Price	\$473,908	↑ 14%	\$478,524	↑ 13%
Average Days (days)	103	↓ -7	103	↓ -13
Past 5 years				
			↑	23%
			↑	28%
Plex				
	Third Quarter 2018		Last 12 Months	
Sales	9		84	↓ -6%
Active Listings	37	↓ -18%	37	↓ -37%
Median Price	**		\$558,750	↑ 7%
Average Price	**		\$637,655	↑ 15%
Average Days (days)			89	↓ -1
Past 5 years				
			↑	41%
			↑	37%

Evolution of Market Conditions by Property Category\*

\*\*Insufficient number of transactions to produce reliable statistics

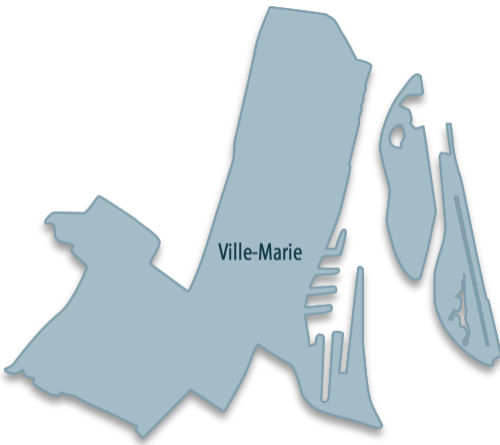
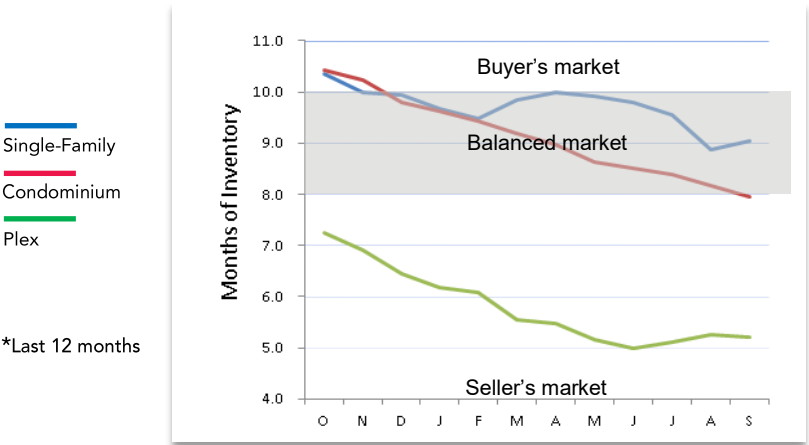




Table 1 - Summary of Centris® Activity

Total Residential				
Third Quarter 2018				
Sales	233	↑	8%	
New Listings	308	↓	-13%	
Active Listings	343	↓	-33%	
Volume (in thousands \$)	126,664	↑	21%	
Last 12 Months				
Sales	1,145	↑	11%	
New Listings	1,532	↓	-9%	
Active Listings	412	↓	-33%	
Volume (in thousands \$)	600,276	↑	23%	

Table 3 - Market Conditions by Price Range

Condominium				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(S)	(I)/(S)	
Less than 250	38	9.8	3.9	Seller's
250 to 299	43	9.4	4.6	Seller's
300 to 349	49	11.2	4.4	Seller's
350 to 399	37	10.3	3.6	Seller's
400 to 499	60	17.8	3.4	Seller's
500 and more	79	14.1	5.6	Seller's

Source: QFREB by the Centris® system



Table 2 - Detailed Centris® Statistics per Property Category

Single-Family				
	Third Quarter 2018		Last 12 Months	
Sales	12		70	↓ -20%
Active Listings	21		27	
Median Price	**		\$980,750	↑ 32%
Average Price	**		\$986,769	↑ 25%
Average Days (days)			74	↓ -1
Past 5 years				
			↑	46%
			↑	42%
Condominium				
	Third Quarter 2018		Last 12 Months	
Sales	169	↑ 5%	869	↑ 13%
Active Listings	247	↓ -38%	306	↓ -36%
Median Price	\$384,200	↑ 12%	\$379,500	↑ 13%
Average Price	\$396,135	↑ 6%	\$402,880	↑ 10%
Average Days (days)	68	↓ -31	72	↓ -21
Past 5 years				
			↑	17%
			↑	16%
Plex				
	Third Quarter 2018		Last 12 Months	
Sales	52	↑ 53%	206	↑ 18%
Active Listings	76	↓ -15%	79	↓ -19%
Median Price	\$845,000	↑ 11%	\$843,000	↑ 14%
Average Price	\$902,690	↑ 14%	\$881,079	↑ 14%
Average Days (days)	62	↓ -18	67	↓ -18
Past 5 years				
			↑	34%
			↑	32%

Evolution of Market Conditions by Property Category\*

\*\*Insufficient number of transactions to produce reliable statistics

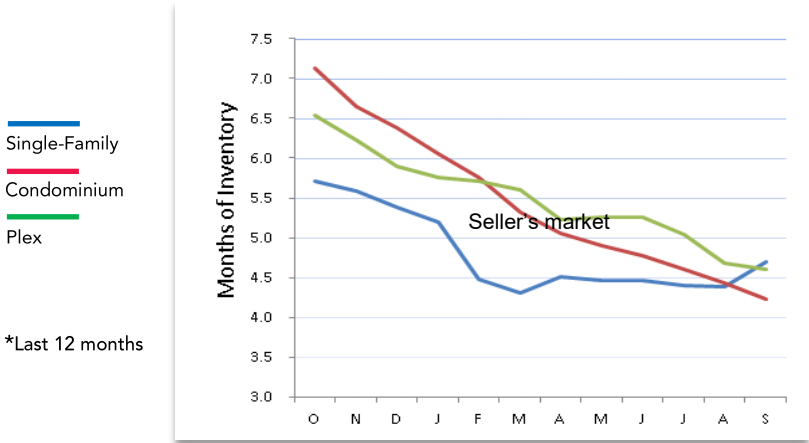




Table 1 - Summary of Centris® Activity

Total Residential				
Third Quarter 2018				
Sales	265	↑	11%	
New Listings	377	↑	13%	
Active Listings	393	↓	-12%	
Volume (in thousands \$)	126,641	↑	16%	

Last 12 Months				
Sales	1,127	↑	1%	
New Listings	1,594	↓	-3%	
Active Listings	427	↓	-22%	
Volume (in thousands \$)	517,469	↑	8%	

Table 3 - Market Conditions by Price Range

Condominium				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(S)	(I)/(S)	
Less than 250	65	12.4	5.2	Seller's
250 to 299	54	9.8	5.5	Seller's
300 to 349	46	12.0	3.8	Seller's
350 to 399	45	9.2	4.9	Seller's
400 to 499	36	7.9	4.5	Seller's
500 and more	34	5.8	5.8	Seller's

Source: QFREB by the Centris® system



Table 2 - Detailed Centris® Statistics per Property Category

Single-Family						
	Third Quarter 2018		Last 12 Months		Past 5 years	
Sales	23		85	↓	-7%	
Active Listings	29		28			
Median Price	**		\$597,000	↑	11%	↑ 49%
Average Price	**		\$649,426	↑	14%	↑ 41%
Average Days (days)			46	↓	-7	

Condominium						
	Third Quarter 2018		Last 12 Months		Past 5 years	
Sales	158	↑ 17%	685	↑ 3%		
Active Listings	251	↓ -18%	279	↓ -26%		
Median Price	\$339,950	↑ 10%	\$325,000	↑ 7%	↑ 15%	
Average Price	\$361,480	↑ 10%	\$344,484	↑ 5%	↑ 15%	
Average Days (days)	106	↑ 14	79	↓ -16		

Plex						
	Third Quarter 2018		Last 12 Months		Past 5 years	
Sales	84	↓ -1%	357	↔ 0%		
Active Listings	113	↓ -7%	120	↓ -14%		
Median Price	\$632,500	↑ 6%	\$615,000	↑ 9%	↑ 28%	
Average Price	\$657,442	↑ 9%	\$633,882	↑ 9%	↑ 25%	
Average Days (days)	67	↑ 3	54	↓ -11		

Evolution of Market Conditions by Property Category\*



\*\*Insufficient number of transactions to produce reliable statistics

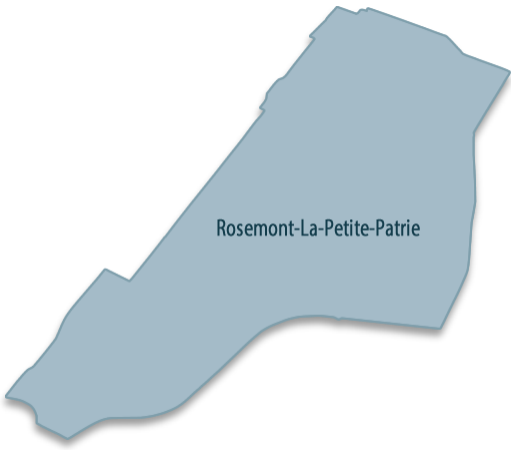




Table 1 - Summary of Centris® Activity

Total Residential				
Third Quarter 2018				
Sales	156	↑	13%	
New Listings	214	↓	-17%	
Active Listings	302	↓	-25%	
Volume (in thousands \$)	67,238	↑	21%	
Last 12 Months				
Sales	795	↑	5%	
New Listings	1,096	↓	-17%	
Active Listings	359	↓	-24%	
Volume (in thousands \$)	347,270	↑	15%	

Table 3 - Market Conditions by Price Range

Condominium				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(S)	(I)/(S)	
Less than 200	38	4.6	8.2	Balanced
200 to 249	28	4.9	5.7	Seller's
250 to 349	37	7.9	4.6	Seller's
350 and more	41	7.5	5.5	Seller's

Source: QFREB by the Centris® system



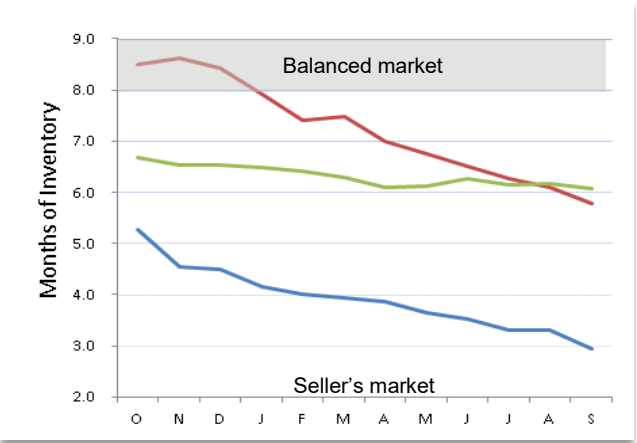
Table 2 - Detailed Centris® Statistics per Property Category

Single-Family				
	Third Quarter 2018		Last 12 Months	
Sales	27		139	↑ 56%
Active Listings	31	↓ -20%	34	↓ -16%
Median Price	**		\$410,000	↑ 15%
Average Price	**		\$453,848	↑ 18%
Average Days (days)			59	↓ -16
Past 5 years				
			↑	34%
			↑	35%
Condominium				
	Third Quarter 2018		Last 12 Months	
Sales	56	↓ -7%	299	↓ -4%
Active Listings	104	↓ -44%	144	↓ -37%
Median Price	\$263,750	↓ -5%	\$280,000	↑ 1%
Average Price	\$294,055	↑ 3%	\$308,709	↑ 5%
Average Days (days)	77	↓ -5	79	↓ -18
Past 5 years				
			↑	17%
			↑	21%
Plex				
	Third Quarter 2018		Last 12 Months	
Sales	73	↑ 9%	357	↔ 0%
Active Listings	167	↓ -6%	181	↓ -11%
Median Price	\$482,000	↑ 3%	\$510,000	↑ 11%
Average Price	\$523,685	↑ 4%	\$537,482	↑ 10%
Average Days (days)	68	↓ -16	70	↓ -13
Past 5 years				
			↑	21%
			↑	20%

Evolution of Market Conditions by Property Category\*

Single-Family  
Condominium  
Plex

\*Last 12 months



\*\*Insufficient number of transactions to produce reliable statistics





Table 1 - Summary of Centris® Activity

Total Residential				
Third Quarter 2018				
Sales	259	↑	2%	
New Listings	366	↓	-15%	
Active Listings	456	↓	-28%	
Volume (in thousands \$)	96,357	↑	12%	
Last 12 Months				
Sales	1,296	↑	10%	
New Listings	1,781	↓	-12%	
Active Listings	551	↓	-26%	
Volume (in thousands \$)	451,597	↑	15%	

Table 3 - Market Conditions by Price Range

Condominium				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(S)	(I)/(S)	
Less than 200	93	13.3	7.0	Seller's
200 to 249	89	19.2	4.7	Seller's
250 to 299	74	15.6	4.7	Seller's
300 and more	65	10.5	6.1	Seller's

Source: QFREB by the Centris® system



Table 2 - Detailed Centris® Statistics per Property Category

Single-Family									
	Third Quarter 2018				Last 12 Months			Past 5 years	
Sales	37	↓	-18%		179	↓	-11%		
Active Listings	63	↓	-16%		67	↓	-25%		
Median Price	\$417,000	↑	16%		\$375,000	↑	7%	↑	19%
Average Price	\$419,053	↑	19%		\$385,678	↑	9%	↑	19%
Average Days (days)	86	↑	17		71	↓	-1		
Condominium									
	Third Quarter 2018				Last 12 Months			Past 5 years	
Sales	130	↑	9%		703	↑	20%		
Active Listings	237	↓	-41%		321	↓	-29%		
Median Price	\$245,000	↑	9%		\$239,000	↑	5%	↑	10%
Average Price	\$261,457	↑	10%		\$250,202	↑	4%	↑	11%
Average Days (days)	72	↓	-29		92	↓	-16		
Plex									
	Third Quarter 2018				Last 12 Months			Past 5 years	
Sales	92	↑	2%		414	↑	5%		
Active Listings	157	↑	1%		163	↓	-19%		
Median Price	\$489,000	↑	5%		\$490,000	↑	9%	↑	20%
Average Price	\$512,219	↑	9%		\$500,359	↑	8%	↑	20%
Average Days (days)	65	↓	-6		67	↓	-10		

Evolution of Market Conditions by Property Category\*

\*\*Insufficient number of transactions to produce reliable statistics

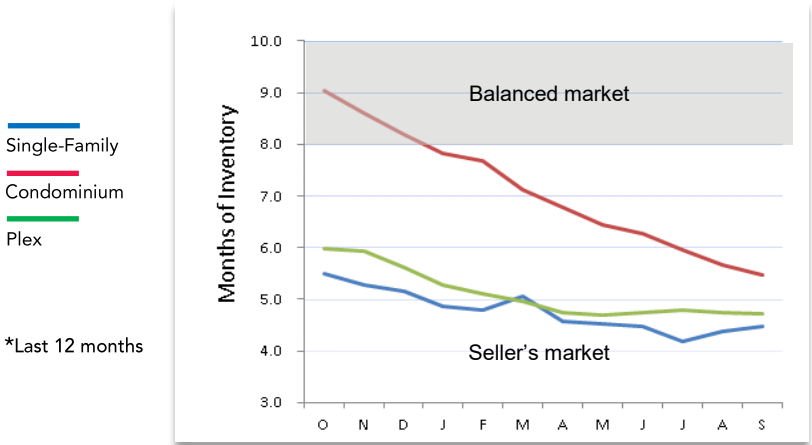




Table 1 - Summary of Centris® Activity

Total Residential				
Third Quarter 2018				
Sales	167	↑	31%	
New Listings	206	↓	-5%	
Active Listings	281	↓	-15%	
Volume (in thousands \$)	68,789	↑	34%	
Last 12 Months				
Sales	705	↑	13%	
New Listings	986	↑	1%	
Active Listings	335	↓	-12%	
Volume (in thousands \$)	279,469	↑	13%	

Table 3 - Market Conditions by Price Range

Condominium				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(S)	(I)/(S)	
Less than 200	37	8.1	4.6	Seller's
200 to 249	51	8.7	5.8	Seller's
250 to 299	34	4.1	8.2	Balanced
300 and more	53	5.8	9.0	Balanced

Source: QFREB by the Centris® system



Table 2 - Detailed Centris® Statistics per Property Category

Single-Family							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	38	↓	-7%	178	↔	0%	
Active Listings	55	↓	-28%	71	↓	-23%	
Median Price	\$418,000	↑	9%	\$399,500	↑	2%	↑ 9%
Average Price	\$438,618	↑	6%	\$432,303	↑	5%	↑ 6%
Average Days (days)	69	↓	-13	86	↓	-20	
Condominium							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	77	↑	64%	320	↑	29%	
Active Listings	132	↓	-27%	174	↓	-14%	
Median Price	\$232,000	↑	3%	\$228,000	↔	0%	↑ 1%
Average Price	\$260,592	↑	11%	\$245,728	↑	4%	↑ 3%
Average Days (days)	126	↑	38	108	↑	14	
Plex							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	52	↑	33%	207	↑	5%	
Active Listings	94	↑	27%	90	↑	6%	
Median Price	\$576,250	↑	1%	\$575,000	↑	4%	↑ 11%
Average Price	\$616,460	↑	4%	\$598,486	↑	3%	↑ 11%
Average Days (days)	54	↑	2	57	↓	-14	

Evolution of Market Conditions by Property Category\*

\*\*Insufficient number of transactions to produce reliable statistics

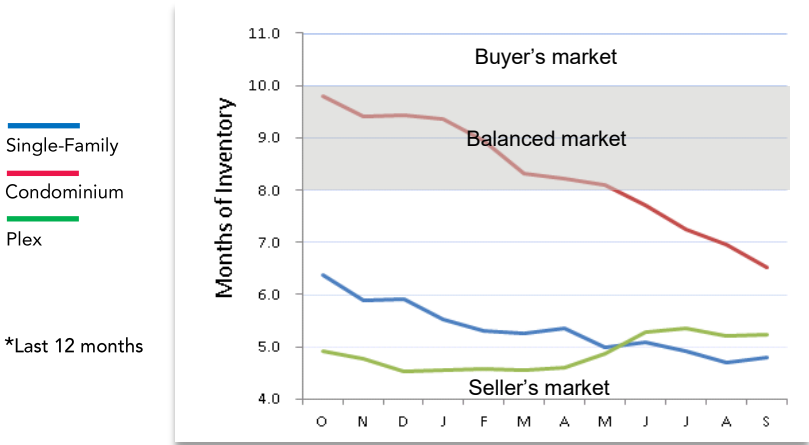






Table 1 - Summary of Centris® Activity

Total Residential				
Third Quarter 2018				
Sales	77	↑	15%	
New Listings	154	↑	1%	
Active Listings	301	↑	12%	
Volume (in thousands \$)	27,576	↑	21%	
Last 12 Months				
Sales	360	↓	-2%	
New Listings	708	↔	0%	
Active Listings	313	↓	-3%	
Volume (in thousands \$)	123,574	↑	2%	

Table 3 - Market Conditions by Price Range

Single-Family				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(S)	(I)/(S)	
Less than 300	27	5.1	5.3	Seller's
300 and more	62	5.4	11.5	Buyer's

Source: QFREB by the Centris® system



Table 2 - Detailed Centris® Statistics per Property Category

Single-Family				
	Third Quarter 2018		Last 12 Months	
Sales	23		126	↓ -14%
Active Listings	81	↔ 0%	90	↓ -5%
Median Price	**		\$304,000	↑ 15%
Average Price	**		\$313,219	↑ 6%
Average Days (days)			93	↓ -10
Past 5 years				
			↑	11%
			↑	9%
Condominium				
	Third Quarter 2018		Last 12 Months	
Sales	14		66	↑ 16%
Active Listings	78	↑ 16%	85	↓ -4%
Median Price	**		\$218,000	↑ 5%
Average Price	**		\$224,520	↑ 2%
Average Days (days)			117	↑ 12
Past 5 years				
			↓	-3%
			↓	-6%
Plex				
	Third Quarter 2018		Last 12 Months	
Sales	40	↑ 18%	168	↑ 1%
Active Listings	142	↑ 17%	138	↓ -1%
Median Price	\$427,500	↑ 5%	\$400,000	↑ 5%
Average Price	\$429,913	↑ 8%	\$412,444	↑ 6%
Average Days (days)	120	↑ 28	105	↑ 3
Past 5 years				
			↑	8%
			↑	11%

Evolution of Market Conditions by Property Category\*

\*\*Insufficient number of transactions to produce reliable statistics

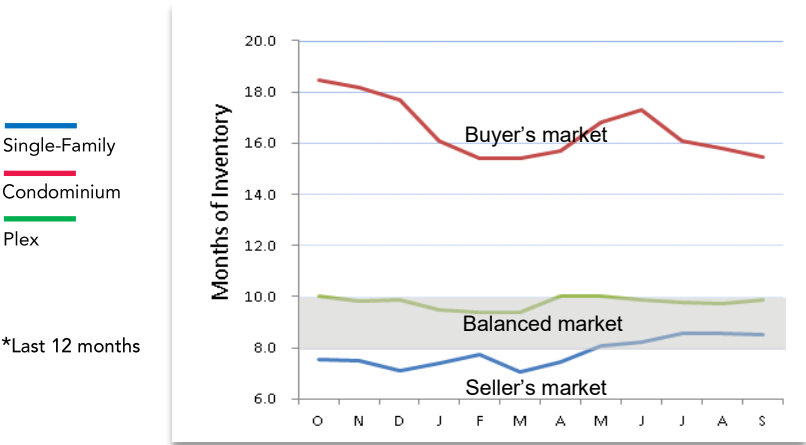






Table 1 - Summary of Centris® Activity

Total Residential				
Third Quarter 2018				
Sales	217	↑	4%	
New Listings	371	↓	-8%	
Active Listings	595	↓	-20%	
Volume (in thousands \$)	65,634	↑	15%	
Last 12 Months				
Sales	1,123	↑	9%	
New Listings	1,789	↓	-7%	
Active Listings	733	↓	-15%	
Volume (in thousands \$)	323,910	↑	14%	

Table 3 - Market Conditions by Price Range

Single-Family				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(S)	(I)/(S)	
Less than 250	43	12.6	3.4	Seller's
250 to 299	67	14.7	4.6	Seller's
300 to 349	83	13.3	6.2	Seller's
350 to 399	61	8.0	7.7	Seller's
400 and more	124	8.4	14.7	Buyer's

Source: QFREB by the Centris® system



Table 2 - Detailed Centris® Statistics per Property Category

Single-Family							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	142	↑	12%	684	↑	9%	
Active Listings	310	↓	-14%	378	↓	-11%	
Median Price	\$318,500	↑	10%	\$305,000	↑	6%	↑ 9%
Average Price	\$343,211	↑	13%	\$321,024	↑	5%	↑ 12%
Average Days (days)	85	↓	-18	87	↓	-6	
Condominium							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	62	↓	-2%	347	↑	16%	
Active Listings	229	↓	-26%	291	↓	-19%	
Median Price	\$177,000	↑	2%	\$178,000	↑	2%	↑ 1%
Average Price	\$187,410	↑	3%	\$188,520	↑	6%	↑ 4%
Average Days (days)	106	↓	-9	120	↓	-1	
Plex							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	13			92	↓	-7%	
Active Listings	56	↓	-22%	65	↓	-13%	
Median Price	**			\$390,000	↑	3%	↑ 10%
Average Price	**			\$422,972	↑	7%	↑ 11%
Average Days (days)				102	↓	-3	

Evolution of Market Conditions by Property Category\*

\*\*Insufficient number of transactions to produce reliable statistics

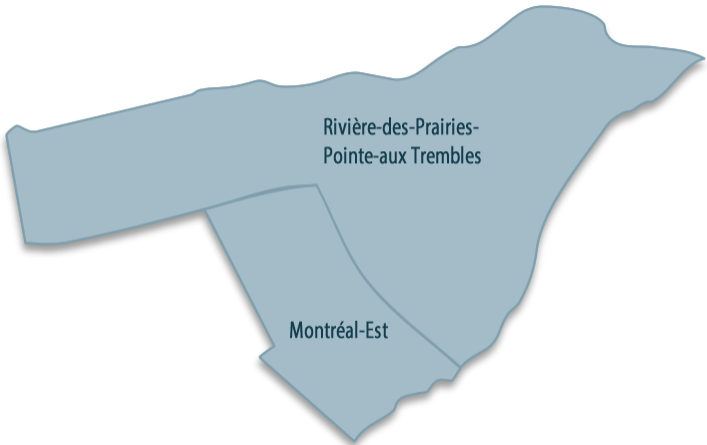
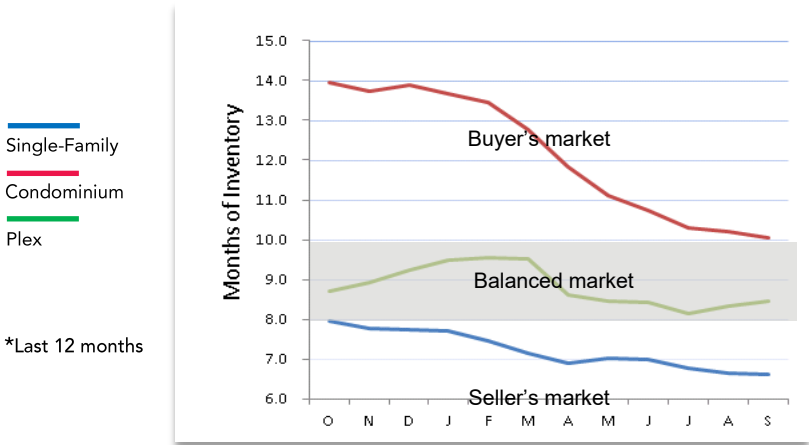




Table 1 - Summary of Centris® Activity

Total Residential				
Third Quarter 2018				
Sales	915	↑	5%	
New Listings	1,564	↓	-2%	
Active Listings	2,330	↓	-14%	
Volume (in thousands \$)	321,524	↑	10%	
Last 12 Months				
Sales	4,606	↑	6%	
New Listings	7,208	↓	-3%	
Active Listings	2,609	↓	-14%	
Volume (in thousands \$)	1,555,937	↑	10%	

Table 3 - Market Conditions by Price Range

Single-Family				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(S)	(I)/(S)	
Less than 250	149	38.3	3.9	Seller's
250 to 299	190	53.9	3.5	Seller's
300 to 349	223	53.5	4.2	Seller's
350 to 399	196	37.8	5.2	Seller's
400 to 499	252	39.3	6.4	Seller's
500 and more	375	31.1	12.1	Buyer's

Source: QFREB by the Centris® system



Table 2 - Detailed Centris® Statistics per Property Category

Single-Family							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	601	↑	3%	3,048	↔	0%	
Active Listings	1,249	↓	-10%	1,385	↓	-16%	
Median Price	340,000 \$	↑	6 %	\$325,000	↑	3%	↑ 14%
Average Price	\$378,240	↑	5%	\$363,070	↑	4%	↑ 15%
Average Days (days)	69	↓	-9	74	↓	-8	
Condominium							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	262	↑	13%	1,296	↑	22%	
Active Listings	912	↓	-20%	1,038	↓	-13%	
Median Price	240,000 \$	↑	2 %	\$228,000	↑	4%	↑ 9%
Average Price	\$255,023	↑	2%	\$252,819	↑	7%	↑ 13%
Average Days (days)	107	↓	-19	116	↓	-1	
Plex							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	52	↓	-9%	262	↑	7%	
Active Listings	168	↓	-10%	185	↓	-2%	
Median Price	552,500 \$	↑	33 %	\$477,500	↑	7%	↑ 17%
Average Price	\$556,894	↑	27%	\$487,874	↑	5%	↑ 17%
Average Days (days)	92	↓	-8	83	↓	-11	

Evolution of Market Conditions by Property Category\*

\*\*Insufficient number of transactions to produce reliable statistics

Single-Family  
Condominium  
Plex

\*Last 12 months

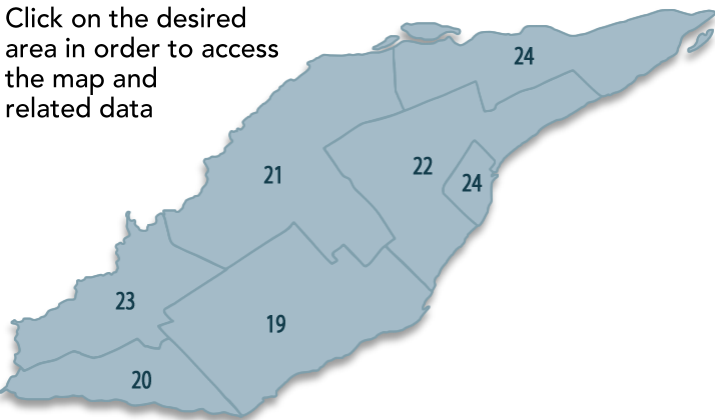
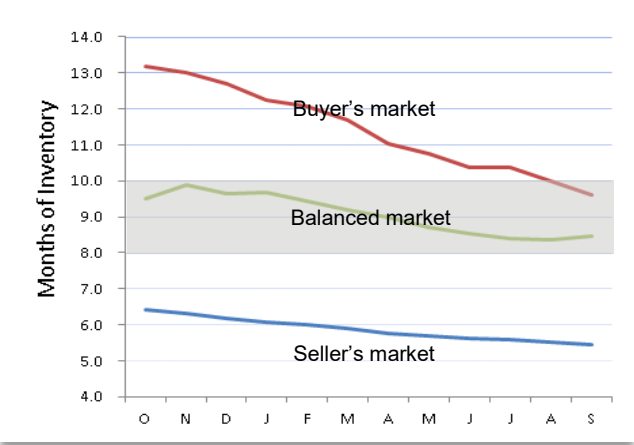




Table 1 - Summary of Centris® Activity

Total Residential				
Third Quarter 2018				
Sales	322	↑	6%	
New Listings	573	↓	-5%	
Active Listings	921	↓	-15%	
Volume (in thousands \$)	109,131	↑	14%	
Last 12 Months				
Sales	1,655	↑	11%	
New Listings	2,681	↓	-3%	
Active Listings	1,033	↓	-13%	
Volume (in thousands \$)	542,970	↑	17%	

Table 3 - Market Conditions by Price Range

Single-Family				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(S)	(I)/(S)	
Less than 250	17	4.9	3.4	Seller's
250 to 299	37	11.0	3.4	Seller's
300 to 349	65	16.1	4.0	Seller's
350 to 399	58	11.5	5.1	Seller's
400 and more	111	15.4	7.2	Seller's

Source: QFREB by the Centris® system



Table 2 - Detailed Centris® Statistics per Property Category

Single-Family							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	136	↑	5%	707	↑	3%	
Active Listings	251	↓	-11%	289	↓	-12%	
Median Price	\$355,000	↑	14%	\$340,000	↑	8%	↑ 16%
Average Price	\$375,591	↑	10%	\$364,110	↑	9%	↑ 16%
Average Days (days)	66	↓	-18	71	↓	-5	
Condominium							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	157	↑	14%	779	↑	21%	
Active Listings	575	↓	-19%	643	↓	-14%	
Median Price	\$249,950	↑	10%	\$237,000	↑	8%	↑ 11%
Average Price	\$274,200	↑	5%	\$261,735	↑	8%	↑ 13%
Average Days (days)	105	↓	-25	119	↑	3	
Plex							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	29			169	↑	1%	
Active Listings	94	↓	-5%	100	↓	-7%	
Median Price	**			\$480,000	↑	4%	↑ 13%
Average Price	**			\$486,247	↑	3%	↑ 14%
Average Days (days)				77	↓	-15	

Evolution of Market Conditions by Property Category\*

\*\*Insufficient number of transactions to produce reliable statistics

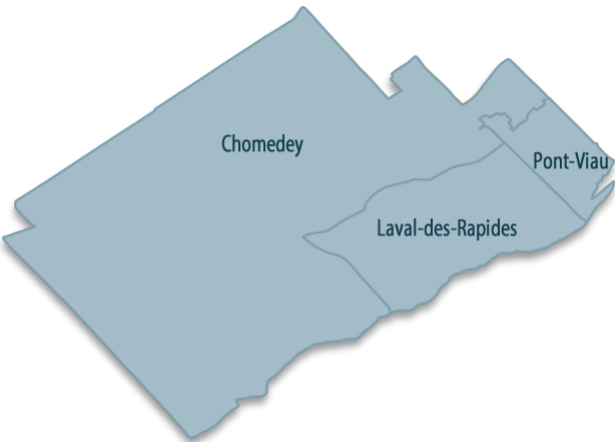
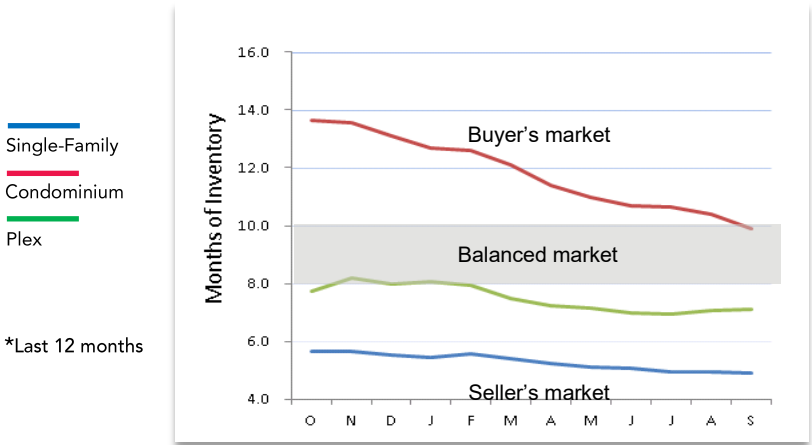




Table 1 - Summary of Centris® Activity

Total Residential				
Third Quarter 2018				
Sales	78	↓	-9%	
New Listings	198	↑	8%	
Active Listings	333	↑	18%	
Volume (in thousands \$)	38,903	↔	0%	
Last 12 Months				
Sales	403	↓	-5%	
New Listings	792	↑	10%	
Active Listings	314	↑	1%	
Volume (in thousands \$)	185,700	↔	0%	

Table 3 - Market Conditions by Price Range

Single-Family				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(S)	(I)/(S)	
Less than 350	26	7.5	3.4	Seller's
350 to 449	53	8.9	6.0	Seller's
450 and more	135	9.6	14.1	Buyer's

Source: QFREB by the Centris® system



Table 2 - Detailed Centris® Statistics per Property Category

Single-Family							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	61	↓	-8%	312	↓	-11%	
Active Listings	227	↑	12%	214	↓	-8%	
Median Price	\$435,000	↑	5%	\$409,250	↑	2%	↑ 12%
Average Price	\$545,389	↑	10%	\$487,413	↑	4%	↑ 18%
Average Days (days)	73	↓	-17	80	↓	-17	
Condominium							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	13			81	↑	25%	
Active Listings	97	↑	31%	90	↑	27%	
Median Price	**			\$256,500	↑	7%	↑ 12%
Average Price	**			\$354,424	↑	22%	↑ 56%
Average Days (days)				126	↑	20	
Plex							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	4			10			
Active Listings	9			9			
Median Price	**			**			
Average Price	**			**			
Average Days (days)							

Evolution of Market Conditions by Property Category\*

\*\*Insufficient number of transactions to produce reliable statistics

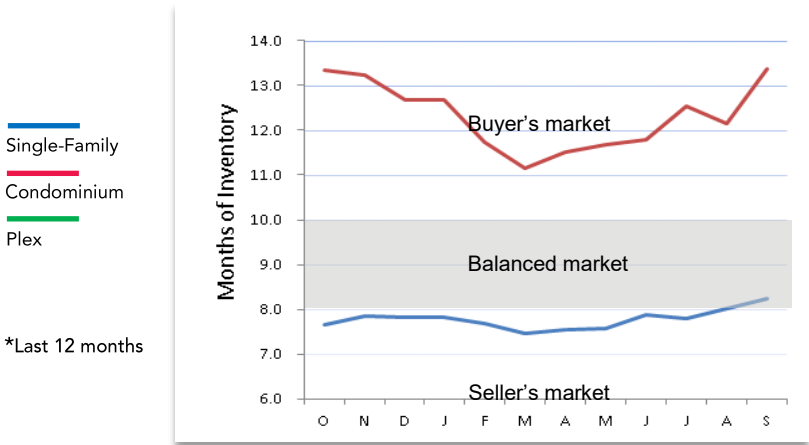




Table 1 - Summary of Centris® Activity

Total Residential				
Third Quarter 2018				
Sales	206	↑	7%	
New Listings	301	↓	-8%	
Active Listings	408	↓	-19%	
Volume (in thousands \$)	74,438	↑	15%	
Last 12 Months				
Sales	1,069	↑	6%	
New Listings	1,497	↓	-6%	
Active Listings	474	↓	-22%	
Volume (in thousands \$)	358,854	↑	10%	

Table 3 - Market Conditions by Price Range

Single-Family				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(S)	(I)/(S)	
Less than 250	32	8.4	3.8	Seller's
250 to 299	47	16.1	2.9	Seller's
300 to 349	62	14.3	4.3	Seller's
350 to 399	53	10.9	4.8	Seller's
400 to 449	30	7.6	3.9	Seller's
450 and more	114	12.9	8.8	Balanced

Source: QFREB by the Centris® system



Table 2 - Detailed Centris® Statistics per Property Category

Single-Family							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	159	↑	5%	843	↑	4%	
Active Listings	283	↓	-18%	337	↓	-21%	
Median Price	\$352,250	↑	9%	\$333,500	↑	3%	↑ 16%
Average Price	\$380,740	↑	7%	\$357,503	↑	4%	↑ 16%
Average Days (days)	67	↓	-13	70	↓	-9	
Condominium							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	39	↑	15%	194	↑	17%	
Active Listings	96	↓	-23%	110	↓	-27%	
Median Price	\$218,000	↑	1%	\$210,000	↑	5%	↑ 5%
Average Price	\$230,613	↑	7%	\$214,403	↑	6%	↑ 6%
Average Days (days)	110	↓	-44	109	↓	-19	
Plex							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	8			32	↑	3%	
Active Listings	28			27			
Median Price	**			\$574,000	↑	3%	↑ 37%
Average Price	**			\$548,809	↑	7%	↑ 29%
Average Days (days)				101	↑	13	

Evolution of Market Conditions by Property Category\*

\*\*Insufficient number of transactions to produce reliable statistics

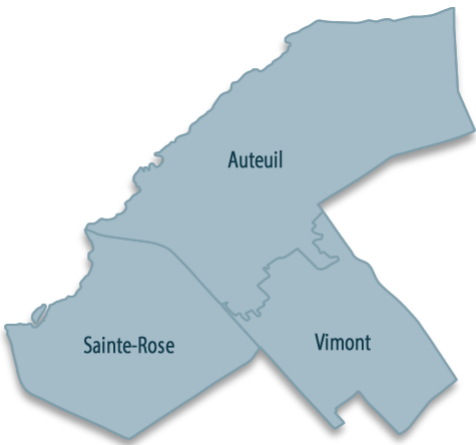
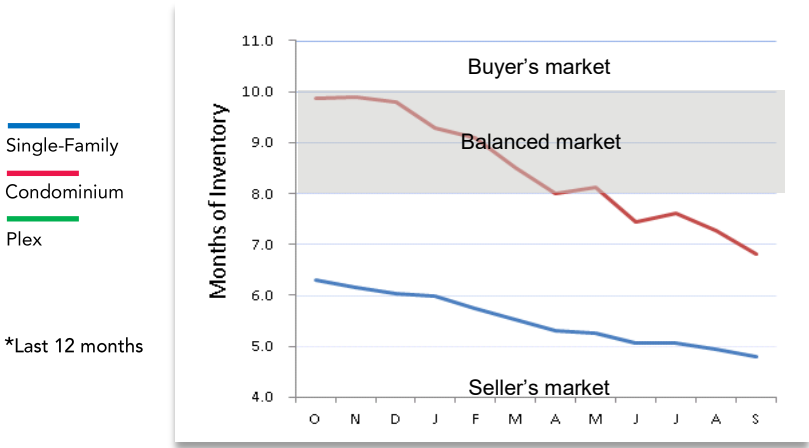




Table 1 - Summary of Centris® Activity

Total Residential				
Third Quarter 2018				
Sales	95	↑	1%	
New Listings	142	↑	12%	
Active Listings	202	↓	-28%	
Volume (in thousands \$)	35,243	↓	-2%	
Last 12 Months				
Sales	436	↑	7%	
New Listings	657	↓	-8%	
Active Listings	244	↓	-22%	
Volume (in thousands \$)	166,134	↑	9%	

Table 3 - Market Conditions by Price Range

Single-Family				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(S)	(I)/(S)	
Less than 350	35	11.4	3.1	Seller's
350 to 449	36	7.8	4.6	Seller's
450 and more	87	8.3	10.4	Buyer's

Source: QFREB by the Centris® system



Table 2 - Detailed Centris® Statistics per Property Category

Single-Family							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	68	↓	-6%	331	↑	1%	
Active Listings	136	↓	-24%	158	↓	-26%	
Median Price	\$382,500	↑	5%	\$369,900	↑	3%	↑ 14%
Average Price	\$397,600	↓	-7%	\$410,192	↑	2%	↑ 8%
Average Days (days)	93	↑	12	89	↑	4	
Condominium							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	23			92	↑	23%	
Active Listings	64	↓	-34%	80	↓	-17%	
Median Price	**			\$240,350	↓	-4%	↑ 9%
Average Price	**			\$238,037	↓	-5%	↑ 9%
Average Days (days)				100	↓	-22	
Plex							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	4			13			
Active Listings	3			6			
Median Price	**			**			
Average Price	**			**			
Average Days (days)							

Evolution of Market Conditions by Property Category\*

\*\*Insufficient number of transactions to produce reliable statistics

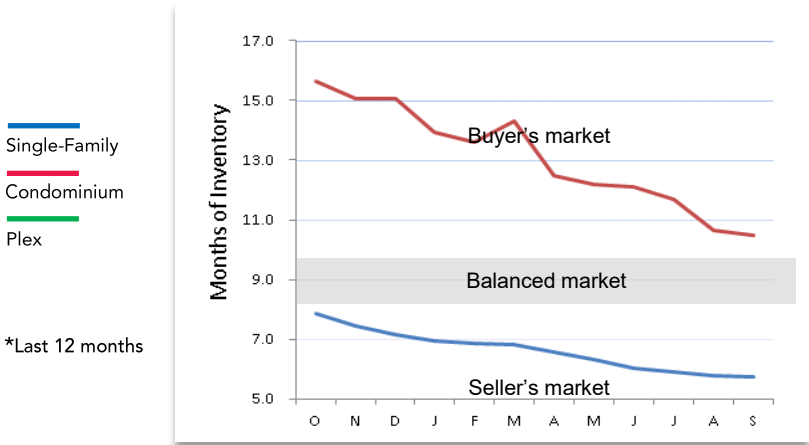






Table 1 - Summary of Centris® Activity

Total Residential				
Third Quarter 2018				
Sales	146	↑	7%	
New Listings	231	↔	0%	
Active Listings	299	↓	-12%	
Volume (in thousands \$)	43,836	↑	15%	
Last 12 Months				
Sales	690	↔	0%	
New Listings	1,045	↓	-3%	
Active Listings	341	↓	-10%	
Volume (in thousands \$)	204,544	↑	5%	

Table 3 - Market Conditions by Price Range

Single-Family				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(S)	(I)/(S)	
Less than 200	28	4.8	5.9	Seller's
200 to 249	37	9.0	4.1	Seller's
250 to 299	53	12.8	4.1	Seller's
300 to 399	65	13.0	5.0	Seller's
400 and more	68	8.2	8.3	Balanced

Source: QFREB by the Centris® system



Table 2 - Detailed Centris® Statistics per Property Category

Single-Family							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	121	↑	4%	573	↓	-4%	
Active Listings	233	↔	0%	251	↓	-11%	
Median Price	\$288,000	↔	0%	\$291,750	↑	6%	↑ 14%
Average Price	\$317,059	↑	7%	\$313,732	↑	6%	↑ 15%
Average Days (days)	70	↑	5	69	↓	-10	
Condominium							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	22			105	↑	42%	
Active Listings	50	↓	-44%	73	↓	-11%	
Median Price	**			\$215,000	↓	-1%	↑ 2%
Average Price	**			\$214,356	↑	1%	↑ 2%
Average Days (days)				102	↓	-3	
Plex							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	3			12			
Active Listings	16			17			
Median Price	**			**			
Average Price	**			**			
Average Days (days)							

Evolution of Market Conditions by Property Category\*

\*\*Insufficient number of transactions to produce reliable statistics

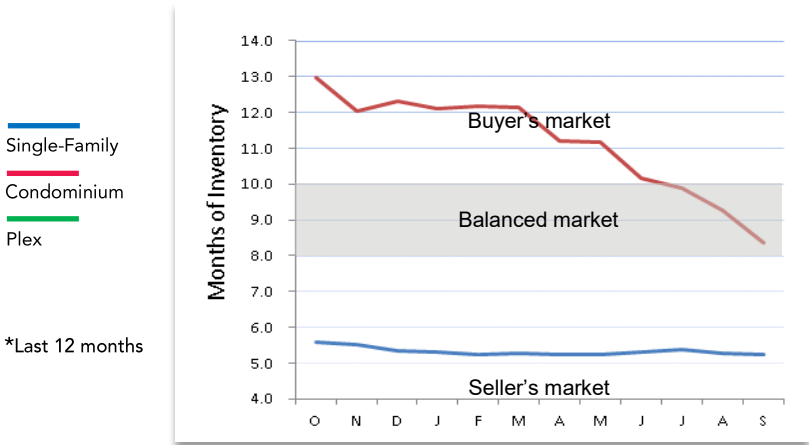






Table 1 - Summary of Centris® Activity

Total Residential				
Third Quarter 2018				
Sales	68	↑	13%	
New Listings	119	↓	-6%	
Active Listings	167	↓	-21%	
Volume (in thousands \$)	19,974	↑	17%	
Last 12 Months				
Sales	353	↑	10%	
New Listings	536	↓	-7%	
Active Listings	203	↓	-14%	
Volume (in thousands \$)	97,736	↑	8%	

Table 3 - Market Conditions by Price Range

Single-Family				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(S)	(I)/(S)	
Less than 250	26	8.3	3.2	Seller's
250 to 299	35	7.9	4.4	Seller's
300 and more	75	7.3	10.4	Buyer's

Source: QFREB by the Centris® system



Table 2 - Detailed Centris® Statistics per Property Category

Single-Family									
	Third Quarter 2018			Last 12 Months			Past 5 years		
Sales	56	↑	19%	282	↑	5%			
Active Listings	120	↓	-15%	136	↓	-16%			
Median Price	\$265,000	↑	6%	\$269,250	↑	4%	↑		9%
Average Price	\$299,864	↑	3%	\$281,733	↔	0%	↑		9%
Average Days (days)	51	↓	-17	75	↓	-11			
Condominium									
	Third Quarter 2018			Last 12 Months			Past 5 years		
Sales	8			45	↑	32%			
Active Listings	30	↓	-32%	41	↓	-18%			
Median Price	**			\$179,000	↓	-6%	↓		-16%
Average Price	**			\$203,811	↓	-5%	↓		-13%
Average Days (days)				152	↑	23			
Plex									
	Third Quarter 2018			Last 12 Months			Past 5 years		
Sales	4			26					
Active Listings	17			26					
Median Price	**			**					
Average Price	**			**					
Average Days (days)									

Evolution of Market Conditions by Property Category\*

\*\*Insufficient number of transactions to produce reliable statistics

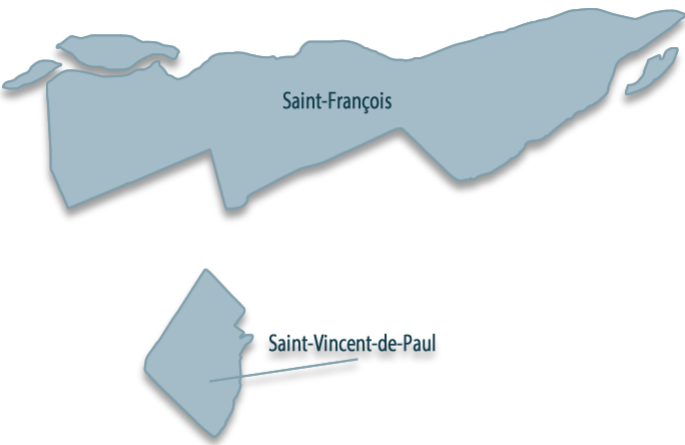
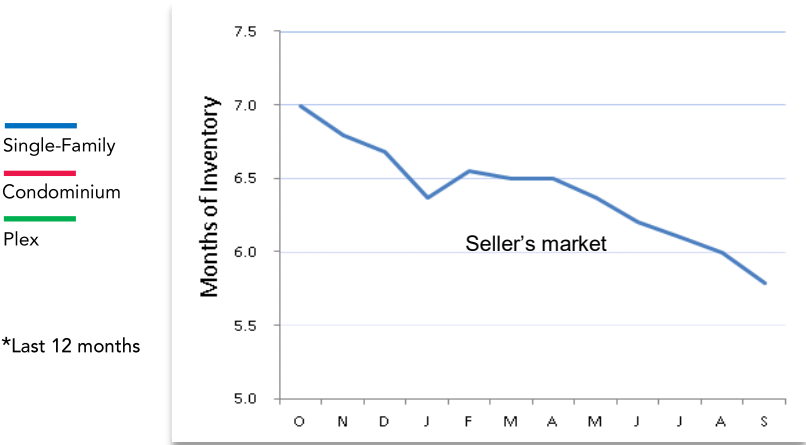




Table 1 - Summary of Centris® Activity

Total Residential				
Third Quarter 2018				
Sales	1,907	↑	1%	
New Listings	3,306	↓	-6%	
Active Listings	5,425	↓	-16%	
Volume (in thousands \$)	537,879	↑	2%	
Last 12 Months				
Sales	9,788	↑	3%	
New Listings	15,202	↓	-6%	
Active Listings	6,192	↓	-13%	
Volume (in thousands \$)	2,692,708	↑	5%	

Table 3 - Market Conditions by Price Range

Single-Family				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(S)	(I)/(S)	
Less than 200	574	106.6	5.4	Seller's
200 to 249	763	160.1	4.8	Seller's
250 to 299	811	142.6	5.7	Seller's
300 to 399	1,000	145.0	6.9	Seller's
400 to 499	486	43.8	11.1	Buyer's
500 and more	641	32.6	19.7	Buyer's

Source: QFREB by the Centris® system



Table 2 - Detailed Centris® Statistics per Property Category

Single-Family									
	Third Quarter 2018			Last 12 Months			Past 5 years		
Sales	1,417	↓	-4%	7,568	↑	1%			
Active Listings	3,728	↓	-14%	4,275	↓	-13%			
Median Price	265,000 \$	↑	1 %	\$265,000	↑	3%	↑		13%
Average Price	\$300,905	↑	3%	\$290,037	↑	3%	↑		13%
Average Days (days)	91	↓	-9	90	↓	-8			
Condominium									
	Third Quarter 2018			Last 12 Months			Past 5 years		
Sales	399	↑	22%	1,818	↑	17%			
Active Listings	1,365	↓	-21%	1,574	↓	-14%			
Median Price	180,000 \$	↓	-1 %	\$179,900	↑	3%	↑		3%
Average Price	\$194,235	↓	-1%	\$192,992	↑	1%	↑		6%
Average Days (days)	120	↓	-21	132	↓	-18			
Plex									
	Third Quarter 2018			Last 12 Months			Past 5 years		
Sales	83	↓	-3%	370	↓	-8%			
Active Listings	272	↓	-11%	284	↓	-8%			
Median Price	405,500 \$	↑	4 %	\$380,000	↔	0%	↑		19%
Average Price	\$392,239	↑	3%	\$377,965	↑	3%	↑		19%
Average Days (days)	89	↓	-20	95	↓	-1			

Evolution of Market Conditions by Property Category\*

\*\*Insufficient number of transactions to produce reliable statistics

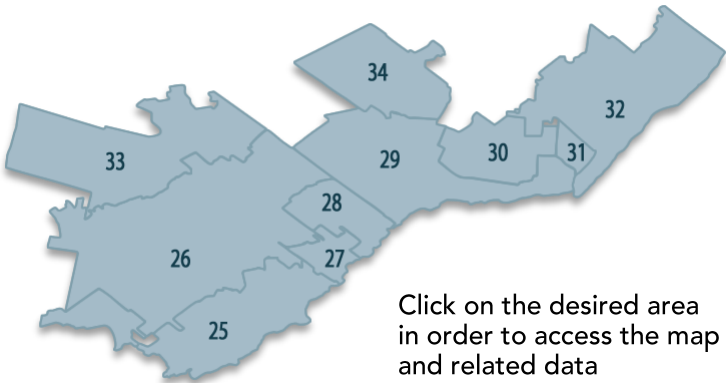
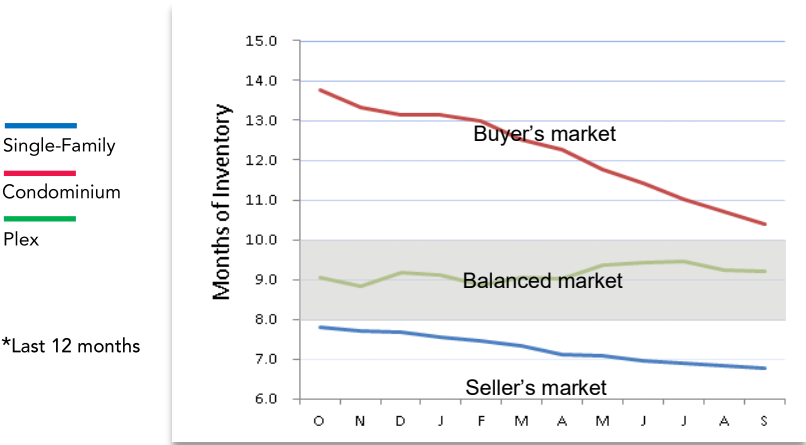




Table 1 - Summary of Centris® Activity

Total Residential				
Third Quarter 2018				
Sales	243	↓	-13%	
New Listings	427	↓	-7%	
Active Listings	636	↓	-15%	
Volume (in thousands \$)	67,334	↓	-6%	
Last 12 Months				
Sales	1,265	↓	-3%	
New Listings	1,948	↓	-6%	
Active Listings	712	↓	-16%	
Volume (in thousands \$)	325,731	↓	-1%	

Table 3 - Market Conditions by Price Range

Single-Family				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(S)	(I)/(S)	
Less than 150	43	6.8	6.3	Seller's
150 to 199	73	10.6	6.9	Seller's
200 to 249	97	21.8	4.4	Seller's
250 to 299	99	23.0	4.3	Seller's
300 to 349	57	11.0	5.2	Seller's
350 and more	151	11.8	12.8	Buyer's

Source: QFREB by the Centris® system



Table 2 - Detailed Centris® Statistics per Property Category

Single-Family									
	Third Quarter 2018			Last 12 Months			Past 5 years		
Sales	186	↓	-13%	1,020	↓	-2%			
Active Listings	458	↓	-15%	521	↓	-15%			
Median Price	\$257,700	↑	2%	\$257,000	↑	3%	↑		14%
Average Price	\$295,595	↑	8%	\$270,179	↑	3%	↑		16%
Average Days (days)	92	↑	1	85	↓	-12			
Condominium									
	Third Quarter 2018			Last 12 Months			Past 5 years		
Sales	49	↓	-20%	213	↓	-8%			
Active Listings	148	↓	-13%	158	↓	-16%			
Median Price	\$166,500	↓	-5%	\$173,500	↑	1%	↑		1%
Average Price	\$178,494	↓	-6%	\$182,478	↓	-1%	↑		4%
Average Days (days)	114	↑	3	121	↑	3			
Plex									
	Third Quarter 2018			Last 12 Months			Past 5 years		
Sales	6			27					
Active Listings	19			23					
Median Price	**			**					
Average Price	**			**					
Average Days (days)									

Evolution of Market Conditions by Property Category\*

\*\*Insufficient number of transactions to produce reliable statistics

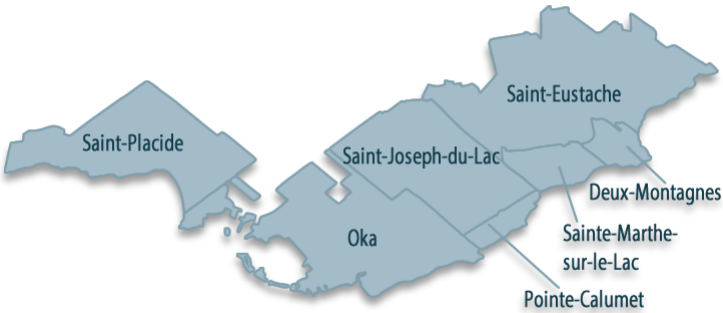
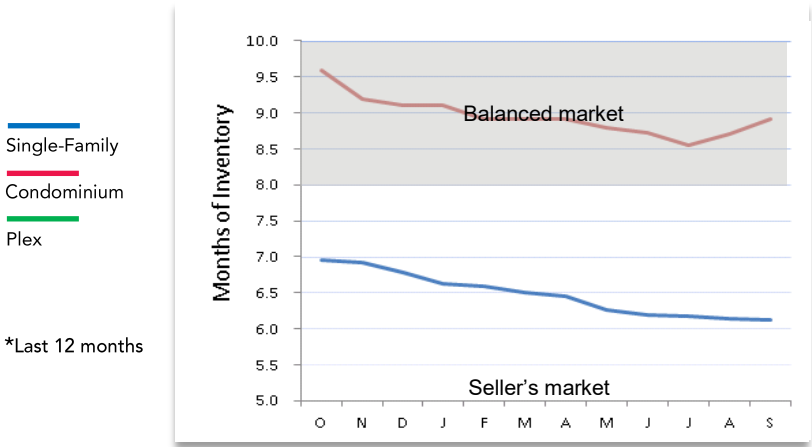




Table 1 - Summary of Centris® Activity

Total Residential				
Third Quarter 2018				
Sales	146	↑	13%	
New Listings	257	↑	9%	
Active Listings	370	↓	-23%	
Volume (in thousands \$)	41,273	↔	0%	
Last 12 Months				
Sales	681	↑	3%	
New Listings	1,029	↓	-8%	
Active Listings	416	↓	-17%	
Volume (in thousands \$)	198,532	↑	1%	

Table 3 - Market Conditions by Price Range

Single-Family				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(S)	(I)/(S)	
Less than 250	60	12.8	4.7	Seller's
250 to 299	53	10.2	5.2	Seller's
300 and more	154	19.7	7.9	Seller's

Source: QFREB by the Centris® system



Table 2 - Detailed Centris® Statistics per Property Category

Single-Family							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	102	↑	7%	511	↓	-2%	
Active Listings	240	↓	-19%	267	↓	-18%	
Median Price	\$275,500	↓	-10%	\$290,000	↑	4%	↑ 16%
Average Price	\$305,967	↓	-4%	\$304,785	↑	2%	↑ 19%
Average Days (days)	77	↓	-32	86	↓	-8	
Condominium							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	38	↑	111%	137	↑	46%	
Active Listings	102	↓	-27%	121	↓	-6%	
Median Price	\$202,750	↔	0%	\$200,500	↓	-1%	↑ 2%
Average Price	\$207,228	↑	4%	\$208,900	↔	0%	↑ 10%
Average Days (days)	113	↓	-26	160	↓	-47	
Plex							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	4			23			
Active Listings	14			16			
Median Price	**			**			
Average Price	**			**			
Average Days (days)							

Evolution of Market Conditions by Property Category\*

\*\*Insufficient number of transactions to produce reliable statistics

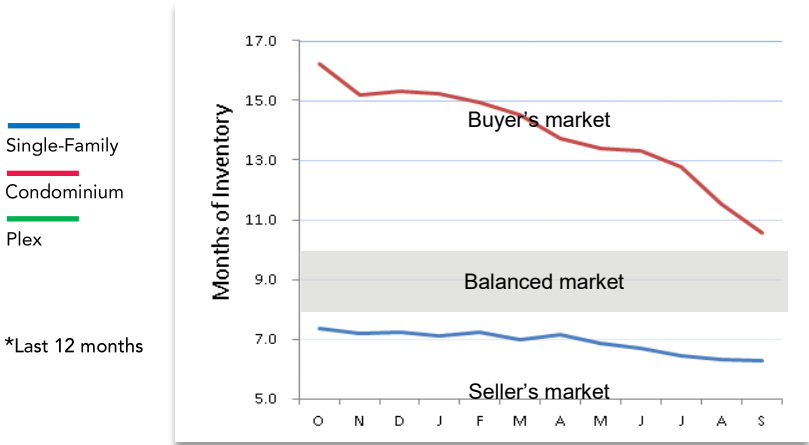




Table 1 - Summary of Centris® Activity

Total Residential				
Third Quarter 2018				
Sales	129	↑	13%	
New Listings	218	↑	6%	
Active Listings	284	↓	-27%	
Volume (in thousands \$)	38,296	↑	12%	
Last 12 Months				
Sales	653	↑	11%	
New Listings	926	↓	-10%	
Active Listings	344	↓	-19%	
Volume (in thousands \$)	188,301	↑	14%	

Table 3 - Market Conditions by Price Range

Single-Family				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(S)	(I)/(S)	
Less than 250	26	7.7	3.4	Seller's
250 to 299	29	9.2	3.2	Seller's
300 and more	85	16.0	5.3	Seller's

Source: QFREB by the Centris® system



Table 2 - Detailed Centris® Statistics per Property Category

Single-Family							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	77	↑	10%	394	↑	4%	
Active Listings	115	↓	-18%	140	↓	-18%	
Median Price	\$290,000	↓	-2%	\$296,850	↑	6%	↑ 16%
Average Price	\$330,747	↑	5%	\$314,312	↑	7%	↑ 15%
Average Days (days)	67	↓	-6	65	↓	-16	
Condominium							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	41	↑	14%	199	↑	36%	
Active Listings	143	↓	-33%	173	↓	-22%	
Median Price	\$192,000	↓	-7%	\$198,000	↓	-1%	↓ -1%
Average Price	\$227,522	↔	0%	\$217,437	↑	4%	↔ 0%
Average Days (days)	157	↑	22	125	↓	-1	
Plex							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	11			59	↓	-3%	
Active Listings	25			31	↓	-4%	
Median Price	**			\$372,500	↓	-3%	↑ 11%
Average Price	**			\$350,544	↓	-5%	↑ 7%
Average Days (days)				84	↑	16	

Evolution of Market Conditions by Property Category\*

\*\*Insufficient number of transactions to produce reliable statistics

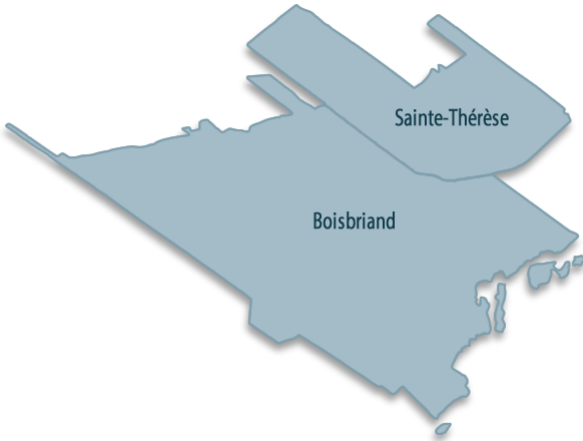
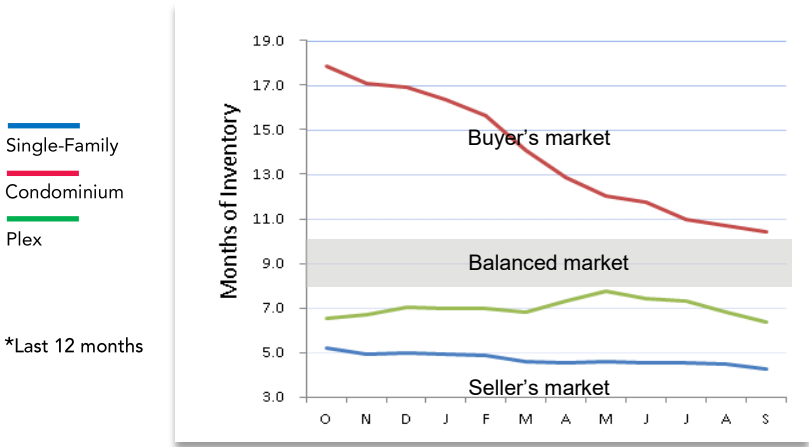




Table 1 - Summary of Centris® Activity

Total Residential				
Third Quarter 2018				
Sales	199	↓	-15%	
New Listings	376	↓	-7%	
Active Listings	629	↓	-13%	
Volume (in thousands \$)	81,276	↓	-11%	
Last 12 Months				
Sales	1,079	↑	2%	
New Listings	1,672	↓	-4%	
Active Listings	710	↓	-14%	
Volume (in thousands \$)	418,980	↑	3%	

Table 3 - Market Conditions by Price Range

Single-Family				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(S)	(I)/(S)	
Less than 250	30	10.1	2.9	Seller's
250 to 299	49	12.1	4.0	Seller's
300 to 349	46	11.1	4.1	Seller's
350 to 399	60	11.3	5.3	Seller's
400 to 499	98	13.3	7.4	Seller's
500 and more	277	18.0	15.4	Buyer's

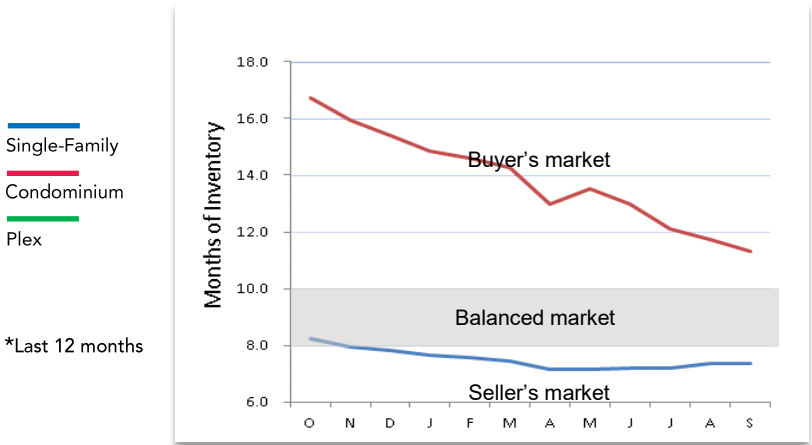
Source: QFREB by the Centris® system



Table 2 - Detailed Centris® Statistics per Property Category

Single-Family									
	Third Quarter 2018			Last 12 Months			Past 5 years		
Sales	157	↓	-22%	909	↓	-2%			
Active Listings	497	↓	-10%	559	↓	-13%			
Median Price	\$383,500	↑	4%	\$369,000	↑	4%	↑		15%
Average Price	\$451,266	↑	11%	\$412,507	↑	3%	↑		10%
Average Days (days)	87	↓	-17	97	↓	-13			
Condominium									
	Third Quarter 2018			Last 12 Months			Past 5 years		
Sales	36	↑	38%	150	↑	27%			
Active Listings	120	↓	-25%	142	↓	-18%			
Median Price	\$220,000	↓	-1%	\$219,000	↓	-1%	↑		7%
Average Price	\$254,336	↑	8%	\$244,647	↓	-6%	↑		19%
Average Days (days)	123	↓	-29	134	↓	-57			
Plex									
	Third Quarter 2018			Last 12 Months			Past 5 years		
Sales	6			20					
Active Listings	11			9					
Median Price	**			**					
Average Price	**			**					
Average Days (days)									

Evolution of Market Conditions by Property Category\*



\*\*Insufficient number of transactions to produce reliable statistics







Table 1 - Summary of Centris® Activity

Total Residential				
Third Quarter 2018				
Sales	377	↑	6%	
New Listings	577	↓	-8%	
Active Listings	953	↓	-17%	
Volume (in thousands \$)	109,141	↑	9%	
Last 12 Months				
Sales	1,941	↑	7%	
New Listings	2,837	↓	-4%	
Active Listings	1,111	↓	-13%	
Volume (in thousands \$)	535,543	↑	9%	

Table 3 - Market Conditions by Price Range

Single-Family				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(S)	(I)/(S)	
Less than 200	85	20.3	4.2	Seller's
200 to 249	150	32.6	4.6	Seller's
250 to 299	151	29.8	5.1	Seller's
300 to 349	106	18.6	5.7	Seller's
350 to 399	98	12.5	7.9	Seller's
400 and more	197	14.8	13.3	Buyer's

Source: QFREB by the Centris® system



Table 2 - Detailed Centris® Statistics per Property Category

Single-Family							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	291	↑	1%	1,544	↑	3%	
Active Listings	660	↓	-19%	788	↓	-15%	
Median Price	\$269,500	↔	0%	\$265,000	↑	1%	↑ 12%
Average Price	\$301,152	↑	1%	\$288,375	↑	2%	↑ 12%
Average Days (days)	88	↓	-2	87	↓	-6	
Condominium							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	67	↑	26%	329	↑	25%	
Active Listings	254	↓	-11%	282	↓	-10%	
Median Price	\$184,000	↓	-9%	\$180,000	↓	-2%	↔ 0%
Average Price	\$193,070	↓	-6%	\$189,900	↓	-2%	↑ 2%
Average Days (days)	107	↓	-97	136	↓	-51	
Plex							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	18			66	↑	18%	
Active Listings	34	↓	-23%	35	↓	-13%	
Median Price	**			\$433,250	↑	21%	↑ 38%
Average Price	**			\$431,976	↑	13%	↑ 35%
Average Days (days)				96	↓	-1	

Evolution of Market Conditions by Property Category\*

\*\*Insufficient number of transactions to produce reliable statistics

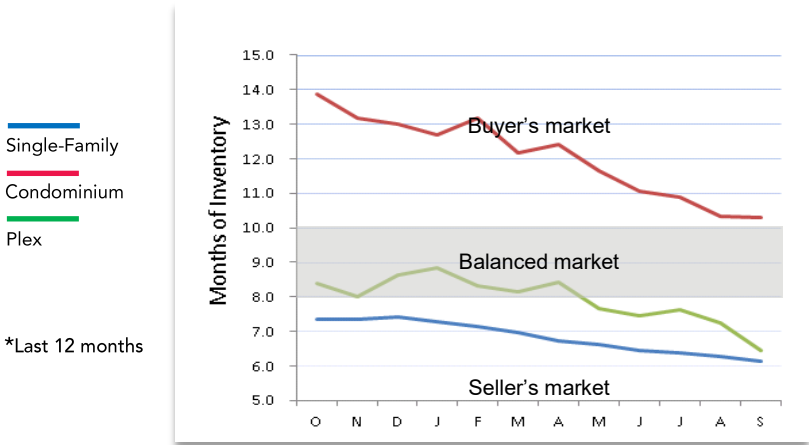




Table 1 - Summary of Centris® Activity

Total Residential				
Third Quarter 2018				
Sales	143	↑	7%	
New Listings	224	↓	-2%	
Active Listings	366	↓	-19%	
Volume (in thousands \$)	36,839	↑	8%	
Last 12 Months				
Sales	668	↓	-2%	
New Listings	1,051	↓	-9%	
Active Listings	424	↓	-17%	
Volume (in thousands \$)	173,679	↔	0%	

Table 3 - Market Conditions by Price Range

Single-Family				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(S)	(I)/(S)	
Less than 200	21	5.1	4.1	Seller's
200 to 249	37	10.2	3.6	Seller's
250 to 299	58	9.8	5.9	Seller's
300 and more	153	12.2	12.6	Buyer's

Source: QFREB by the Centris® system



Table 2 - Detailed Centris® Statistics per Property Category

Single-Family							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	96	↓	-7%	446	↓	-8%	
Active Listings	235	↓	-12%	269	↓	-14%	
Median Price	\$283,000	↑	11%	\$265,000	↑	4%	↑ 10%
Average Price	\$292,083	↑	8%	\$284,903	↑	4%	↑ 7%
Average Days (days)	99	↑	4	90	↓	-2	
Condominium							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	46	↑	59%	207	↑	14%	
Active Listings	106	↓	-37%	135	↓	-24%	
Median Price	\$175,750	↔	0%	\$178,500	↓	-1%	↓ -1%
Average Price	\$181,835	↓	-2%	\$187,546	↑	1%	↑ 2%
Average Days (days)	99	↓	-43	109	↓	-25	
Plex							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	1			12			
Active Listings	19			15			
Median Price	**			**			
Average Price	**			**			
Average Days (days)							

Evolution of Market Conditions by Property Category\*

\*\*Insufficient number of transactions to produce reliable statistics

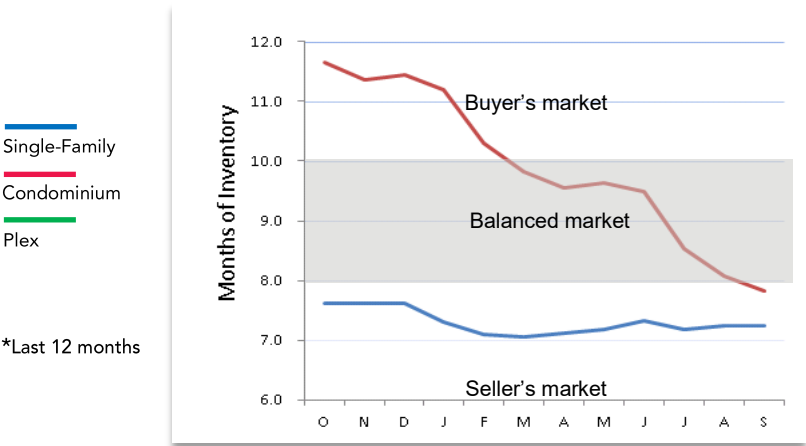




Table 1 - Summary of Centris® Activity

Total Residential				
Third Quarter 2018				
Sales	221	↔	0%	
New Listings	381	↓	-10%	
Active Listings	676	↓	-14%	
Volume (in thousands \$)	58,491	↓	-6%	
Last 12 Months				
Sales	1,203	↑	3%	
New Listings	1,914	↓	-7%	
Active Listings	772	↓	-14%	
Volume (in thousands \$)	323,899	↑	5%	

Table 3 - Market Conditions by Price Range

Single-Family				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(S)	(I)/(S)	
Less than 200	15	4.3	3.6	Seller's
200 to 249	66	19.0	3.5	Seller's
250 to 299	112	21.8	5.1	Seller's
300 to 349	77	14.0	5.5	Seller's
350 to 399	72	8.1	8.9	Balanced
400 and more	106	5.5	19.3	Buyer's

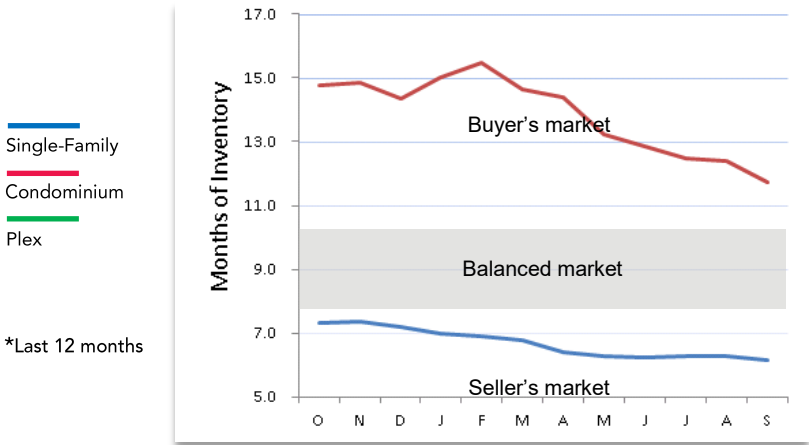
Source: QFREB by the Centris® system



Table 2 - Detailed Centris® Statistics per Property Category

Single-Family							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	153	↓	-9%	872	↔	0%	
Active Listings	395	↓	-13%	448	↓	-17%	
Median Price	\$284,000	↑	9%	\$280,000	↑	6%	↑ 14%
Average Price	\$290,454	↓	-3%	\$293,180	↑	3%	↑ 11%
Average Days (days)	81	↓	-9	85	↓	-6	
Condominium							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	64	↑	28%	315	↑	16%	
Active Listings	263	↓	-18%	308	↓	-9%	
Median Price	\$176,500	↓	-5%	\$180,000	↑	4%	↑ 6%
Average Price	\$191,612	↓	-10%	\$197,398	↑	3%	↑ 12%
Average Days (days)	130	↑	5	132	↓	-4	
Plex							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	4			16			
Active Listings	16			15			
Median Price	**			**			
Average Price	**			**			
Average Days (days)							

Evolution of Market Conditions by Property Category\*



\*\*Insufficient number of transactions to produce reliable statistics





Table 1 - Summary of Centris® Activity

Total Residential				
Third Quarter 2018				
Sales	135	↑	21%	
New Listings	216	↓	-18%	
Active Listings	395	↓	-17%	
Volume (in thousands \$)	32,035	↑	24%	
Last 12 Months				
Sales	696	↑	13%	
New Listings	1,026	↓	-6%	
Active Listings	467	↓	-10%	
Volume (in thousands \$)	161,804	↑	16%	

Table 3 - Market Conditions by Price Range

Single-Family				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(S)	(I)/(S)	
Less than 200	81	17.0	4.7	Seller's
200 to 249	103	18.0	5.7	Seller's
250 to 299	89	9.7	9.2	Balanced
300 and more	107	6.8	15.6	Buyer's

Source: QFREB by the Centris® system



Table 2 - Detailed Centris® Statistics per Property Category

Single-Family							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	118	↑	28%	618	↑	16%	
Active Listings	311	↓	-21%	379	↓	-11%	
Median Price	\$222,000	↑	3%	\$220,000	↔	0%	↑ 9%
Average Price	\$236,829	↑	9%	\$233,322	↑	2%	↑ 9%
Average Days (days)	125	↓	-1	107	↓	-4	
Condominium							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	11			51	↔	0%	
Active Listings	53	↓	-10%	59	↓	-7%	
Median Price	**			\$162,500	↑	3%	↑ 8%
Average Price	**			\$161,665	↑	8%	↑ 6%
Average Days (days)				173	↑	47	
Plex							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	6			25			
Active Listings	27			25			
Median Price	**			**			
Average Price	**			**			
Average Days (days)							

Evolution of Market Conditions by Property Category\*

\*\*Insufficient number of transactions to produce reliable statistics

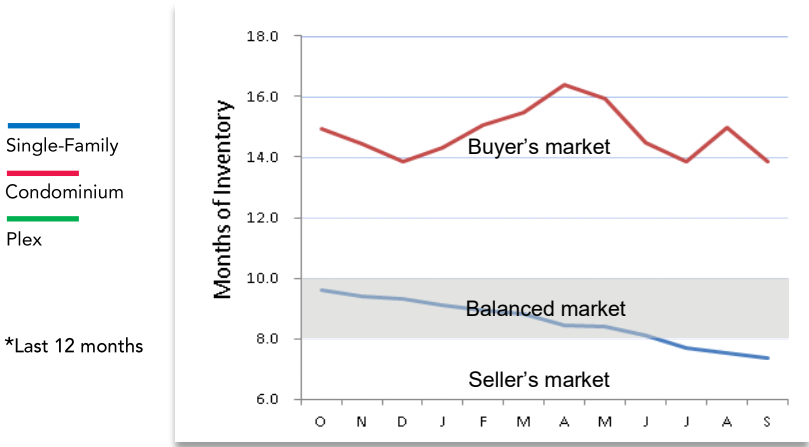




Table 1 - Summary of Centris® Activity

Total Residential				
Third Quarter 2018				
Sales	257	↑	8%	
New Listings	490	↓	-7%	
Active Listings	871	↓	-10%	
Volume (in thousands \$)	62,552	↑	15%	
Last 12 Months				
Sales	1,280	↑	3%	
New Listings	2,201	↓	-4%	
Active Listings	971	↓	-5%	
Volume (in thousands \$)	300,121	↑	6%	

Table 3 - Market Conditions by Price Range

Single-Family				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(S)	(I)/(S)	
Less than 150	43	5.8	7.4	Seller's
150 to 199	99	15.9	6.2	Seller's
200 to 249	150	28.4	5.3	Seller's
250 to 299	122	13.3	9.1	Balanced
300 to 349	83	7.8	10.7	Buyer's
350 and more	174	8.3	20.9	Buyer's

Source: QFREB by the Centris® system



Table 2 - Detailed Centris® Statistics per Property Category

Single-Family							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	184	↑	7%	954	↑	3%	
Active Listings	601	↓	-8%	671	↓	-5%	
Median Price	\$239,500	↑	8%	\$230,000	↑	3%	↑ 12%
Average Price	\$252,662	↑	5%	\$245,092	↑	3%	↑ 13%
Average Days (days)	99	↓	-9	96	↓	-7	
Condominium							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	46	↑	5%	215	↑	10%	
Active Listings	174	↓	-17%	195	↓	-11%	
Median Price	\$144,500	↑	7%	\$142,000	↑	5%	↓ -2%
Average Price	\$150,674	↑	5%	\$145,991	↑	2%	↓ -3%
Average Days (days)	103	↓	-25	134	↓	-2	
Plex							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	27			110	↓	-4%	
Active Listings	91	↓	-9%	100	↑	5%	
Median Price	**			\$314,000	↑	13%	↑ 21%
Average Price	**			\$318,928	↑	6%	↑ 19%
Average Days (days)				103	↓	-5	

Evolution of Market Conditions by Property Category\*

\*\*Insufficient number of transactions to produce reliable statistics

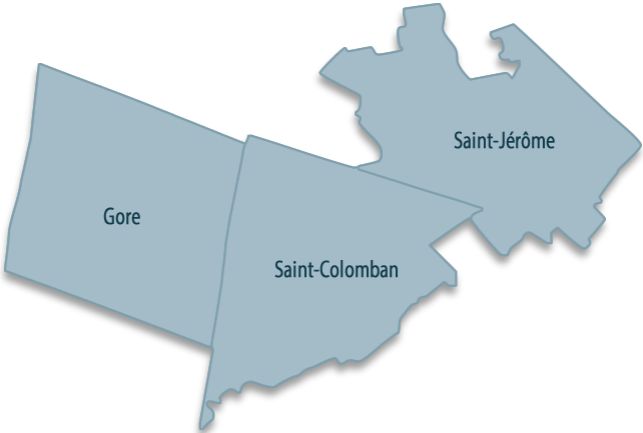
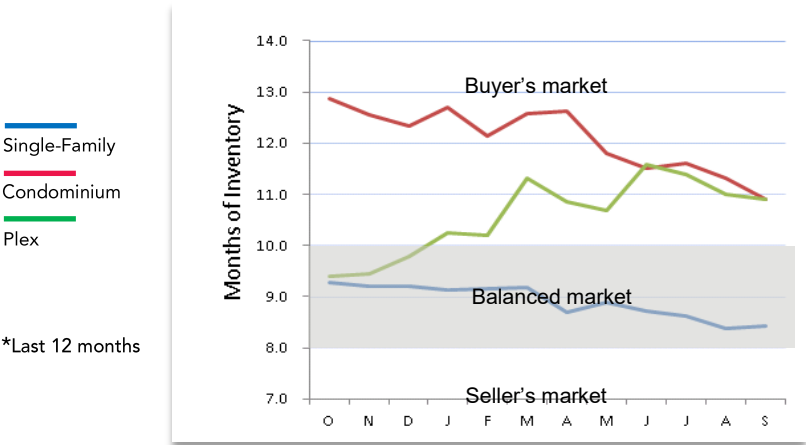




Table 1 - Summary of Centris® Activity

Total Residential				
Third Quarter 2018				
Sales	57	↓	-27%	
New Listings	140	↑	1%	
Active Listings	244	↓	-8%	
Volume (in thousands \$)	10,642	↓	-28%	
Last 12 Months				
Sales	322	↓	-1%	
New Listings	598	↓	-5%	
Active Listings	265	↓	-6%	
Volume (in thousands \$)	66,118	↑	4%	

Table 3 - Market Conditions by Price Range

Single-Family				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(S)	(I)/(S)	
Less than 200	80	13.3	6.0	Seller's
200 and more	155	11.7	13.3	Buyer's

Source: QFREB by the Centris® system



Table 2 - Detailed Centris® Statistics per Property Category

Single-Family									
	Third Quarter 2018			Last 12 Months			Past 5 years		
Sales	53	↓	-27%	300	↓	-2%			
Active Listings	216	↓	-8%	234	↓	-6%			
Median Price	\$185,788	↓	-5%	\$195,000	↔	0%	↑		12%
Average Price	\$184,481	↓	-1%	\$196,596	↑	2%	↑		17%
Average Days (days)	82	↓	-50	92	↓	-13			
Condominium									
	Third Quarter 2018			Last 12 Months			Past 5 years		
Sales	1			2					
Active Listings	1			2					
Median Price	**			**					
Average Price	**			**					
Average Days (days)									
Plex									
	Third Quarter 2018			Last 12 Months			Past 5 years		
Sales	0			12					
Active Listings	16			15					
Median Price	**			**					
Average Price	**			**					
Average Days (days)									

Evolution of Market Conditions by Property Category\*

\*\*Insufficient number of transactions to produce reliable statistics

Single-Family  
Condominium  
Plex

\*Last 12 months

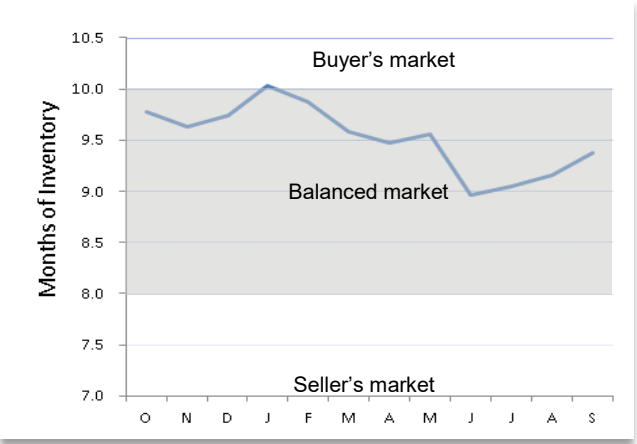






Table 1 - Summary of Centris® Activity

Total Residential				
Third Quarter 2018				
Sales	498	↑	8%	
New Listings	700	↓	-5%	
Active Listings	1,028	↓	-21%	
Volume (in thousands \$)	170,614	↑	19%	
Last 12 Months				
Sales	2,247	↑	3%	
New Listings	3,201	↓	-7%	
Active Listings	1,188	↓	-20%	
Volume (in thousands \$)	728,693	↑	8%	

Table 3 - Market Conditions by Price Range

Single-Family				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(S)	(I)/(S)	
Less than 200	46	10.4	4.4	Seller's
200 to 249	134	22.2	6.0	Seller's
250 to 299	145	31.2	4.7	Seller's
300 to 349	115	26.7	4.3	Seller's
350 to 399	104	17.4	6.0	Seller's
400 to 499	129	19.4	6.6	Seller's
500 and more	222	18.0	12.3	Buyer's

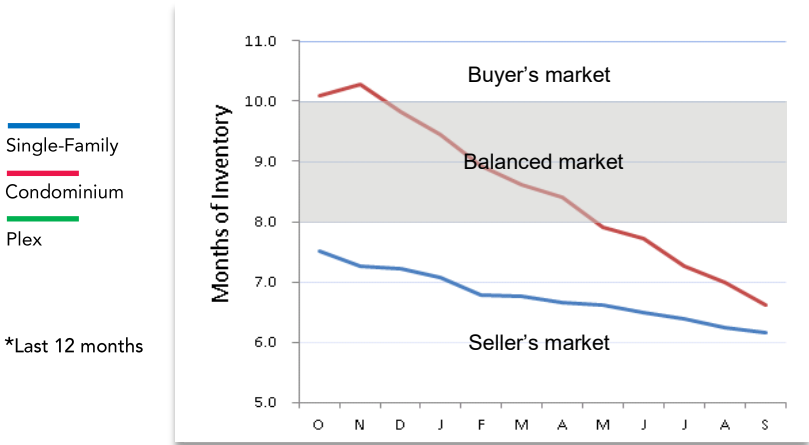
Source: QFREB by the Centris® system



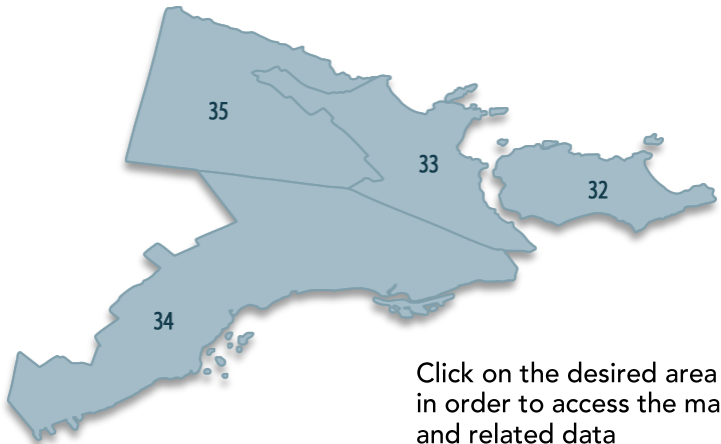
Table 2 - Detailed Centris® Statistics per Property Category

Single-Family							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	373	↑	2%	1,743	↓	-2%	
Active Listings	804	↓	-18%	894	↓	-22%	
Median Price	321,500 \$	↑	4 %	\$309,900	↑	5%	↑ 15%
Average Price	\$379,688	↑	13%	\$353,162	↑	8%	↑ 17%
Average Days (days)	83	↓	-14	81	↓	-20	
Condominium							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	116	↑	36%	455	↑	34%	
Active Listings	184	↓	-32%	251	↓	-13%	
Median Price	194,750 \$	↑	3 %	\$195,000	↑	5%	↑ 9%
Average Price	\$216,581	↑	10%	\$211,535	↑	7%	↑ 14%
Average Days (days)	90	↓	-17	91	↓	-22	
Plex							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	7			42	↑	11%	
Active Listings	27			28			
Median Price	**			\$338,500	↓	-7%	↑ 25%
Average Price	**			\$315,202	↓	-12%	↑ 12%
Average Days (days)				126	↑	8	

Evolution of Market Conditions by Property Category\*



\*\*Insufficient number of transactions to produce reliable statistics



Click on the desired area in order to access the map and related data



Table 1 - Summary of Centris® Activity

Total Residential				
Third Quarter 2018				
Sales	145	↑	15%	
New Listings	189	↑	2%	
Active Listings	183	↓	-29%	
Volume (in thousands \$)	48,044	↑	17%	
Last 12 Months				
Sales	637	↑	10%	
New Listings	837	↓	-8%	
Active Listings	226	↓	-26%	
Volume (in thousands \$)	204,566	↑	15%	

Table 3 - Market Conditions by Price Range

Single-Family				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(S)	(I)/(S)	
Less than 250	20	8.1	2.5	Seller's
250 to 299	26	10.5	2.4	Seller's
300 to 349	16	6.2	2.6	Seller's
350 to 399	20	4.8	4.2	Seller's
400 and more	74	10.6	7.0	Seller's

Source: QFREB by the Centris® system



Table 2 - Detailed Centris® Statistics per Property Category

Single-Family							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	105	↑	9%	482	↑	6%	
Active Listings	133	↓	-24%	156	↓	-28%	
Median Price	\$316,000	↓	-2%	\$310,000	↑	4%	↑ 14%
Average Price	\$364,085	↓	-1%	\$350,791	↑	7%	↑ 18%
Average Days (days)	67	↓	-15	60	↓	-18	
Condominium							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	38	↑	31%	140	↑	26%	
Active Listings	43	↓	-45%	62	↓	-20%	
Median Price	\$221,250	↑	13%	\$205,000	↑	2%	↑ 4%
Average Price	\$244,443	↑	24%	\$220,528	↑	8%	↑ 14%
Average Days (days)	66	↓	-36	76	↓	-15	
Plex							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	2			15			
Active Listings	7			8			
Median Price	**			**			
Average Price	**			**			
Average Days (days)							

Evolution of Market Conditions by Property Category\*

\*\*Insufficient number of transactions to produce reliable statistics

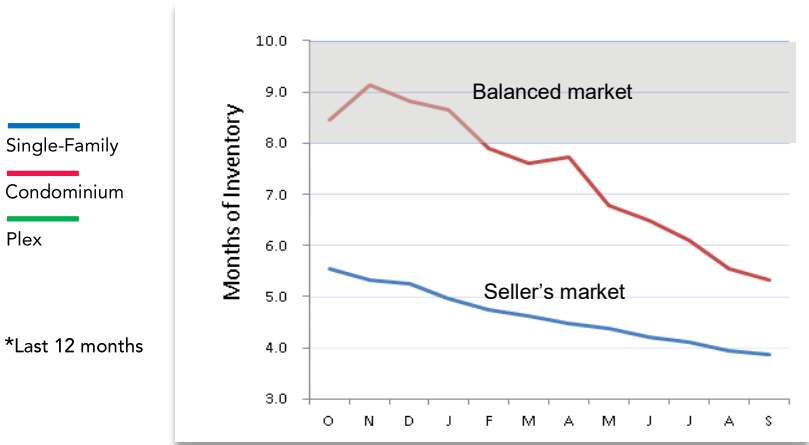




Table 1 - Summary of Centris® Activity

Total Residential				
Third Quarter 2018				
Sales	129	↓	-9%	
New Listings	159	↓	-7%	
Active Listings	194	↓	-16%	
Volume (in thousands \$)	40,476	↔	0%	
Last 12 Months				
Sales	616	↔	0%	
New Listings	811	↑	2%	
Active Listings	212	↓	-32%	
Volume (in thousands \$)	185,759	↑	3%	

Table 3 - Market Conditions by Price Range

Single-Family				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(S)	(I)/(S)	
Less than 250	7	3.9	1.7	Seller's
250 to 299	19	7.8	2.4	Seller's
300 to 349	22	9.3	2.3	Seller's
350 and more	58	11.6	5.0	Seller's

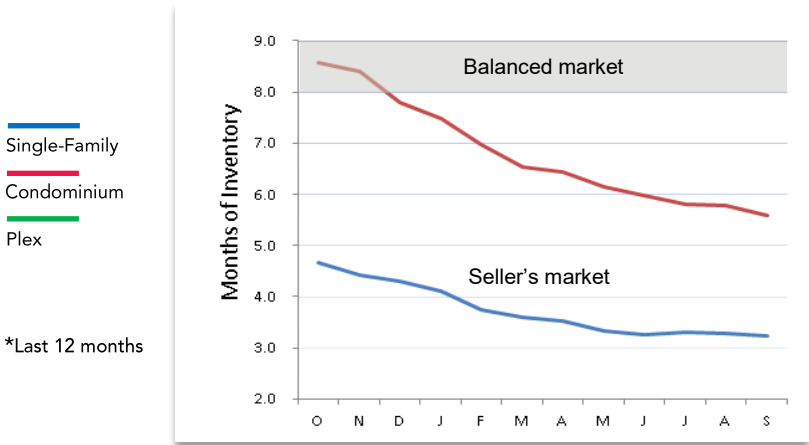
Source: QFREB by the Centris® system



Table 2 - Detailed Centris® Statistics per Property Category

Single-Family									
	Third Quarter 2018			Last 12 Months			Past 5 years		
Sales	78	↓	-20%	391	↓	-9%			
Active Listings	101	↓	-20%	105	↓	-41%			
Median Price	\$316,500	↑	6%	\$322,500	↑	9%	↑		22%
Average Price	\$375,674	↑	18%	\$345,973	↑	6%	↑		22%
Average Days (days)	63	↓	-30	52	↓	-35			
Condominium									
	Third Quarter 2018			Last 12 Months			Past 5 years		
Sales	50	↑	22%	216	↑	27%			
Active Listings	88	↓	-11%	101	↓	-20%			
Median Price	\$190,000	↑	8%	\$190,500	↑	8%	↑		9%
Average Price	\$211,865	↑	6%	\$218,599	↑	9%	↑		17%
Average Days (days)	93	↓	-29	89	↓	-30			
Plex									
	Third Quarter 2018			Last 12 Months			Past 5 years		
Sales	1			9					
Active Listings	5			6					
Median Price	**			**					
Average Price	**			**					
Average Days (days)									

Evolution of Market Conditions by Property Category\*



\*\*Insufficient number of transactions to produce reliable statistics

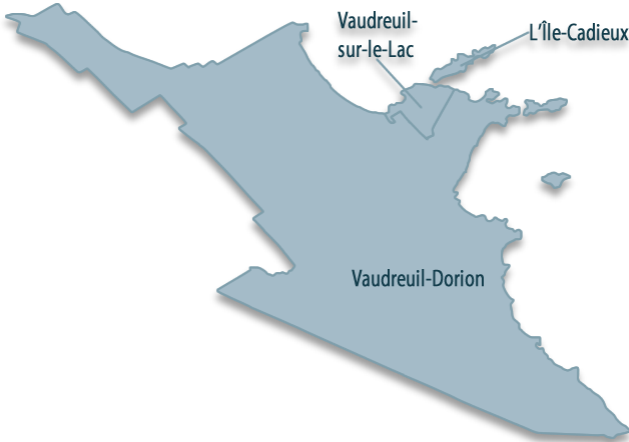




Table 1 - Summary of Centris® Activity

Total Residential				
Third Quarter 2018				
Sales	116	↑	29%	
New Listings	152	↓	-20%	
Active Listings	313	↓	-28%	
Volume (in thousands \$)	30,212	↑	27%	
Last 12 Months				
Sales	496	↑	10%	
New Listings	750	↓	-12%	
Active Listings	396	↓	-17%	
Volume (in thousands \$)	127,737	↑	15%	

Table 3 - Market Conditions by Price Range

Single-Family				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(S)	(I)/(S)	
Less than 200	37	7.5	4.9	Seller's
200 to 249	87	10.3	8.5	Balanced
250 to 299	62	7.2	8.6	Balanced
300 and more	132	9.8	13.4	Buyer's

Source: QFREB by the Centris® system



Table 2 - Detailed Centris® Statistics per Property Category

Single-Family							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	92	↑	19%	417	↑	4%	
Active Listings	259	↓	-24%	318	↓	-20%	
Median Price	\$248,250	↔	0%	\$248,500	↑	4%	↑ 13%
Average Price	\$279,223	↑	2%	\$269,245	↑	7%	↑ 18%
Average Days (days)	112	↓	-13	121	↓	-19	
Condominium							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	21			64	↑	68%	
Active Listings	41	↓	-49%	66	↓	-6%	
Median Price	**			\$167,750	↔	0%	↔ 0%
Average Price	**			\$176,632	↑	3%	↑ 4%
Average Days (days)				129	↓	-29	
Plex							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	3			15			
Active Listings	11			11			
Median Price	**			**			
Average Price	**			**			
Average Days (days)							

Evolution of Market Conditions by Property Category\*

\*\*Insufficient number of transactions to produce reliable statistics

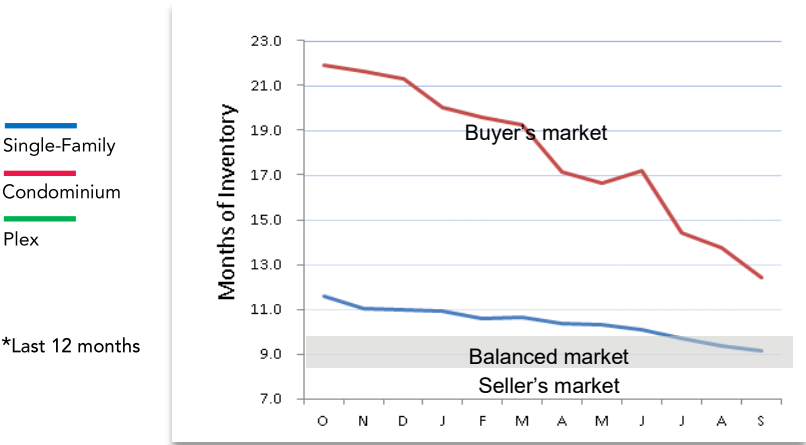




Table 1 - Summary of Centris® Activity

Total Residential				
Third Quarter 2018				
Sales	108	↑	5%	
New Listings	200	↑	5%	
Active Listings	338	↓	-10%	
Volume (in thousands \$)	51,883	↑	36%	
Last 12 Months				
Sales	498	↓	-6%	
New Listings	803	↓	-9%	
Active Listings	353	↓	-9%	
Volume (in thousands \$)	210,631	↑	3%	

Table 3 - Market Conditions by Price Range

Single-Family				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(S)	(I)/(S)	
Less than 300	68	8.6	7.9	Seller's
300 to 399	75	11.8	6.4	Seller's
400 to 499	54	7.8	6.9	Seller's
500 and more	119	9.6	12.4	Buyer's

Source: QFREB by the Centris® system



Table 2 - Detailed Centris® Statistics per Property Category

Single-Family							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	98	↑	1%	453	↓	-8%	
Active Listings	312	↓	-9%	316	↓	-11%	
Median Price	\$426,654	↑	16%	\$386,000	↑	7%	↑ 14%
Average Price	\$495,093	↑	31%	\$439,138	↑	13%	↑ 15%
Average Days (days)	89	↓	-4	89	↓	-11	
Condominium							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	7			35	↑	67%	
Active Listings	12			22			
Median Price	**			\$189,998	↑	15%	↑ 6%
Average Price	**			\$195,793	↓	-1%	↑ 12%
Average Days (days)				93	↓	-2	
Plex							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	1			3			
Active Listings	4			3			
Median Price	**			**			
Average Price	**			**			
Average Days (days)							

Evolution of Market Conditions by Property Category\*

\*\*Insufficient number of transactions to produce reliable statistics

Single-Family  
Condominium  
Plex

\*Last 12 months

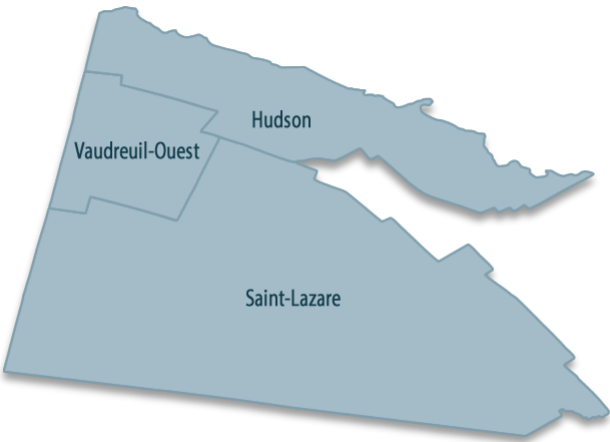
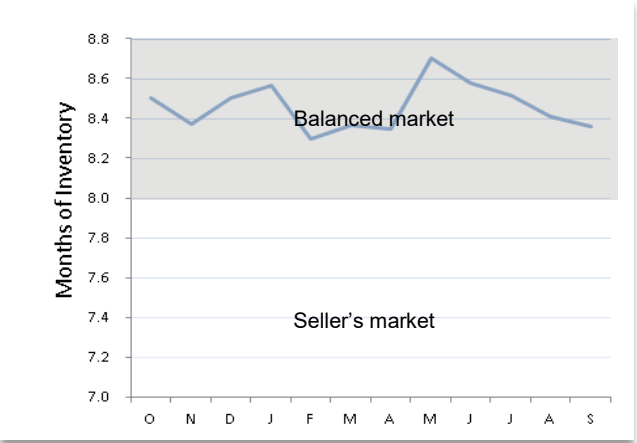




Table 1 - Summary of Centris® Activity

Total Residential				
Third Quarter 2018				
Sales	2,089	↑	16%	
New Listings	3,001	↓	-7%	
Active Listings	4,190	↓	-16%	
Volume (in thousands \$)	706,152	↑	22%	
Last 12 Months				
Sales	10,241	↑	12%	
New Listings	14,231	↓	-3%	
Active Listings	4,900	↓	-11%	
Volume (in thousands \$)	3,330,110	↑	16%	

Table 3 - Market Conditions by Price Range

Single-Family				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(S)	(I)/(S)	
Less than 200	131	39.5	3.3	Seller's
200 to 249	271	85.2	3.2	Seller's
250 to 299	458	130.2	3.5	Seller's
300 to 399	730	164.3	4.4	Seller's
400 to 499	387	70.8	5.5	Seller's
500 and more	731	81.3	9.0	Balanced

Source: QFREB by the Centris® system

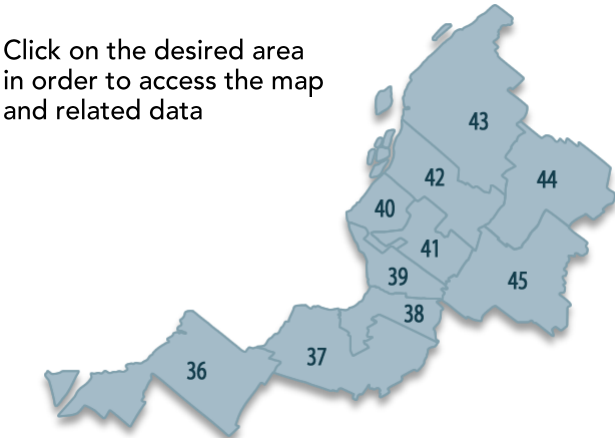
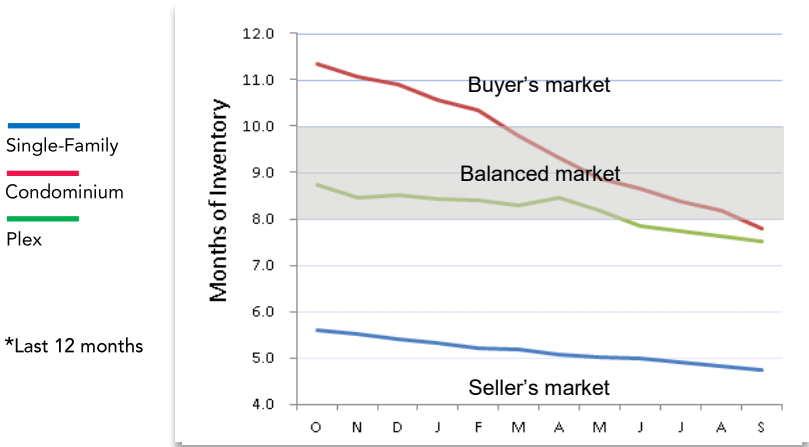


Table 2 - Detailed Centris® Statistics per Property Category

Single-Family							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	1,402	↑	10%	6,856	↑	7%	
Active Listings	2,318	↓	-13%	2,708	↓	-11%	
Median Price	325,000 \$	↑	7 %	\$309,000	↑	4%	↑ 15%
Average Price	\$379,531	↑	8%	\$361,715	↑	6%	↑ 19%
Average Days (days)	72	↓	-2	72	↓	-7	
Condominium							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	566	↑	31%	2,854	↑	25%	
Active Listings	1,542	↓	-22%	1,850	↓	-14%	
Median Price	207,000 \$	↔	0 %	\$204,000	↑	1%	↑ 6%
Average Price	\$229,768	↑	3%	\$226,944	↑	2%	↑ 9%
Average Days (days)	117	↓	-2	110	↓	-10	
Plex							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	118	↑	28%	524	↑	17%	
Active Listings	318	↑	2%	328	↓	-1%	
Median Price	412,500 \$	↑	13 %	\$387,600	↑	3%	↑ 13%
Average Price	\$413,895	↑	8%	\$408,752	↑	7%	↑ 18%
Average Days (days)	103	↑	15	93	↓	-3	

Evolution of Market Conditions by Property Category\*

\*\*Insufficient number of transactions to produce reliable statistics



Click on the desired area in order to access the map and related data





Table 1 - Summary of Centris® Activity

Total Residential				
Third Quarter 2018				
Sales	202	↑	22%	
New Listings	309	↓	-8%	
Active Listings	456	↓	-10%	
Volume (in thousands \$)	51,655	↑	27%	
Last 12 Months				
Sales	1,010	↑	8%	
New Listings	1,431	↓	-3%	
Active Listings	513	↓	-8%	
Volume (in thousands \$)	253,942	↑	16%	

Table 3 - Market Conditions by Price Range

Single-Family				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(S)	(I)/(S)	
Less than 200	50	15.8	3.2	Seller's
200 to 249	91	22.9	4.0	Seller's
250 to 299	81	16.2	5.0	Seller's
300 and more	165	15.8	10.5	Buyer's

Source: QFREB by the Centris® system



Table 2 - Detailed Centris® Statistics per Property Category

Single-Family							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	170	↑	20%	848	↑	5%	
Active Listings	344	↓	-11%	388	↓	-10%	
Median Price	\$248,000	↑	9%	\$243,000	↑	6%	↑ 13%
Average Price	\$267,774	↑	6%	\$259,663	↑	7%	↑ 13%
Average Days (days)	72	↓	-8	78	↓	-7	
Condominium							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	27			118	↑	34%	
Active Listings	73	↓	-17%	86	↓	-7%	
Median Price	**			\$180,124	↑	7%	↑ 9%
Average Price	**			\$186,906	↑	9%	↑ 11%
Average Days (days)				158	↓	-19	
Plex							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	5			44	↑	19%	
Active Listings	39	↑	16%	37	↑	11%	
Median Price	**			\$262,500	↑	3%	↑ 3%
Average Price	**			\$282,670	↑	6%	↑ 9%
Average Days (days)				114	↑	14	

Evolution of Market Conditions by Property Category\*

\*\*Insufficient number of transactions to produce reliable statistics

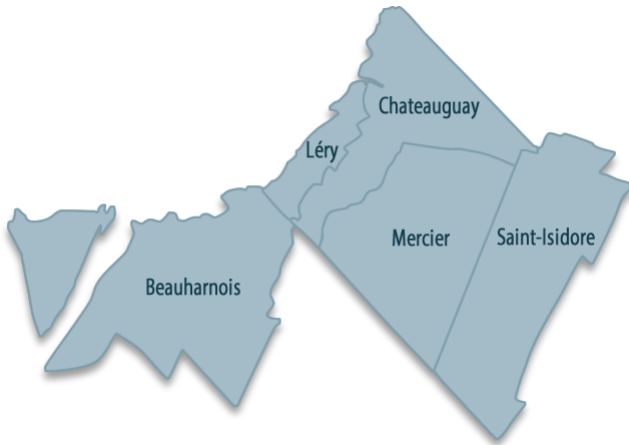
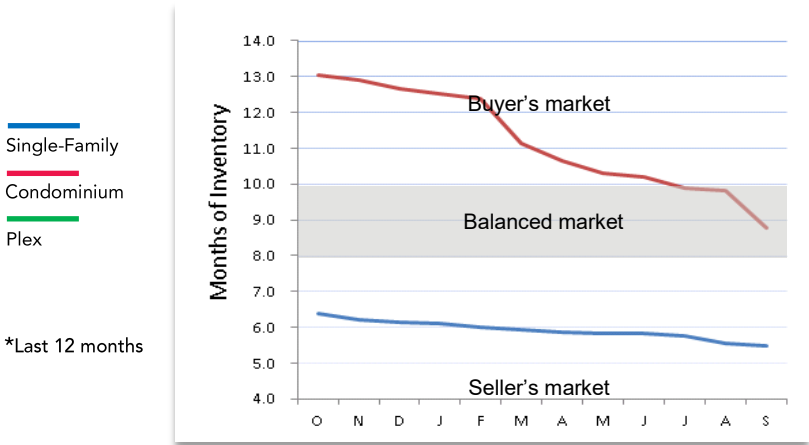




Table 1 - Summary of Centris® Activity

Total Residential				
Third Quarter 2018				
Sales	188	↑	44%	
New Listings	238	↓	-7%	
Active Listings	363	↓	-14%	
Volume (in thousands \$)	54,634	↑	61%	
Last 12 Months				
Sales	897	↑	20%	
New Listings	1,210	↑	4%	
Active Listings	431	↓	-9%	
Volume (in thousands \$)	249,846	↑	28%	

Table 3 - Market Conditions by Price Range

Single-Family				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(S)	(I)/(S)	
Less than 250	56	15.8	3.5	Seller's
250 to 299	75	19.8	3.8	Seller's
300 to 349	48	11.5	4.2	Seller's
350 and more	85	11.2	7.6	Seller's

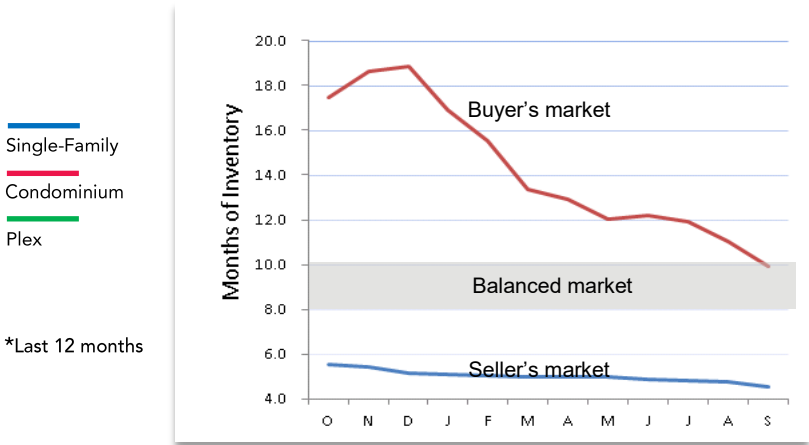
Source: QFREB by the Centris® system



Table 2 - Detailed Centris® Statistics per Property Category

Single-Family							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	143	↑	25%	699	↑	12%	
Active Listings	222	↓	-10%	265	↓	-11%	
Median Price	\$295,900	↑	14%	\$282,000	↑	8%	↑ 18%
Average Price	\$320,997	↑	17%	\$300,542	↑	9%	↑ 21%
Average Days (days)	70	↓	-6	68	↓	-16	
Condominium							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	38	↑	138%	170	↑	57%	
Active Listings	115	↓	-26%	140	↓	-9%	
Median Price	\$203,500	↑	13%	\$191,500	↑	3%	↑ 9%
Average Price	\$202,163	↑	8%	\$189,542	↑	2%	↑ 7%
Average Days (days)	162	↑	36	133	↑	14	
Plex							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	7			28			
Active Listings	22			22			
Median Price	**			**			
Average Price	**			**			
Average Days (days)							

Evolution of Market Conditions by Property Category\*



\*\*Insufficient number of transactions to produce reliable statistics





Table 1 - Summary of Centris® Activity

Total Residential				
Third Quarter 2018				
Sales	152	↑	21%	
New Listings	208	↓	-10%	
Active Listings	301	↓	-23%	
Volume (in thousands \$)	60,151	↑	20%	
Last 12 Months				
Sales	774	↑	24%	
New Listings	995	↓	-6%	
Active Listings	362	↓	-16%	
Volume (in thousands \$)	295,652	↑	24%	

Table 3 - Market Conditions by Price Range

Single-Family				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(S)	(I)/(S)	
Less than 300	28	9.4	3.0	Seller's
300 to 399	53	13.1	4.1	Seller's
400 to 499	35	9.3	3.7	Seller's
500 and more	80	13.2	6.1	Seller's

Source: QFREB by the Centris® system



Table 2 - Detailed Centris® Statistics per Property Category

Single-Family							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	103	↑	7%	539	↑	19%	
Active Listings	159	↓	-20%	196	↓	-15%	
Median Price	\$396,650	↓	-5%	\$399,999	↑	4%	↑ 19%
Average Price	\$461,508	↑	1%	\$448,857	↑	1%	↑ 18%
Average Days (days)	81	↓	-9	77	↓	-19	
Condominium							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	39	↑	39%	215	↑	36%	
Active Listings	132	↓	-27%	154	↓	-19%	
Median Price	\$212,000	↑	24%	\$210,000	↑	15%	↑ 14%
Average Price	\$221,354	↑	17%	\$214,260	↑	9%	↑ 16%
Average Days (days)	172	↑	33	131	↓	-2	
Plex							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	10			20			
Active Listings	9			11			
Median Price	**			**			
Average Price	**			**			
Average Days (days)							

Evolution of Market Conditions by Property Category\*

\*\*Insufficient number of transactions to produce reliable statistics

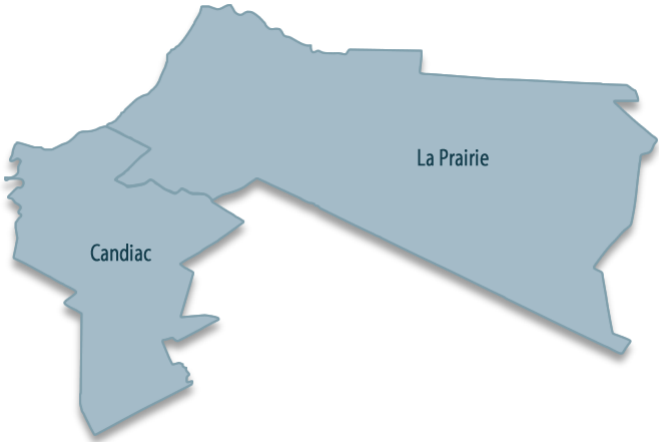
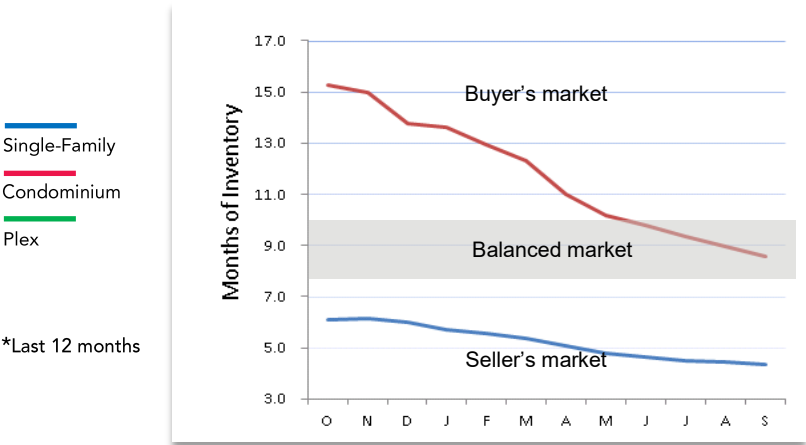




Table 1 - Summary of Centris® Activity

Total Residential				
Third Quarter 2018				
Sales	348	↑	13%	
New Listings	481	↓	-6%	
Active Listings	633	↓	-19%	
Volume (in thousands \$)	140,562	↑	20%	
Last 12 Months				
Sales	1,621	↑	12%	
New Listings	2,221	↓	-5%	
Active Listings	714	↓	-20%	
Volume (in thousands \$)	627,528	↑	17%	

Table 3 - Market Conditions by Price Range

Single-Family				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(S)	(I)/(S)	
Less than 300	22	10.6	2.1	Seller's
300 to 399	44	19.1	2.3	Seller's
400 to 499	37	12.8	2.9	Seller's
500 and more	137	27.9	4.9	Seller's

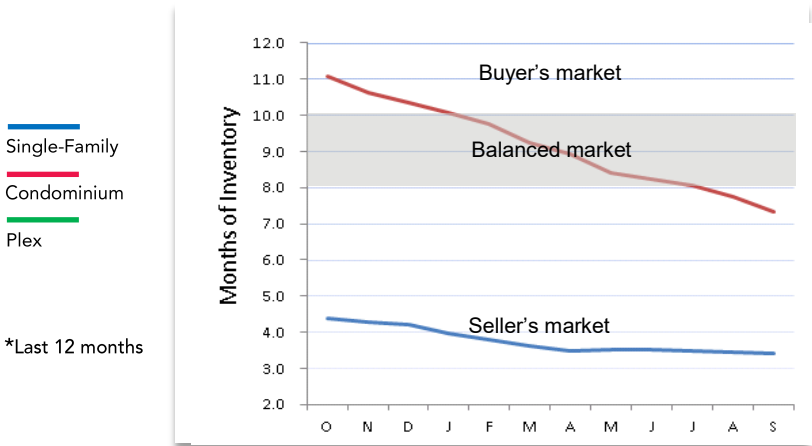
Source: QFREB by the Centris® system



Table 2 - Detailed Centris® Statistics per Property Category

Single-Family							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	184	↑	2%	844	↑	4%	
Active Listings	220	↓	-10%	241	↓	-22%	
Median Price	\$455,750	↑	18%	\$430,000	↑	13%	↑ 28%
Average Price	\$521,578	↑	12%	\$501,892	↑	11%	↑ 31%
Average Days (days)	48	↓	-20	56	↓	-16	
Condominium							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	158	↑	32%	748	↑	25%	
Active Listings	396	↓	-24%	456	↓	-18%	
Median Price	\$235,000	↑	7%	\$223,000	↓	-1%	↑ 4%
Average Price	\$259,477	↑	8%	\$251,191	↑	2%	↑ 9%
Average Days (days)	104	↓	-5	100	↓	-10	
Plex							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	6			28			
Active Listings	17			16			
Median Price	**			**			
Average Price	**			**			
Average Days (days)							

Evolution of Market Conditions by Property Category\*



\*\*Insufficient number of transactions to produce reliable statistics

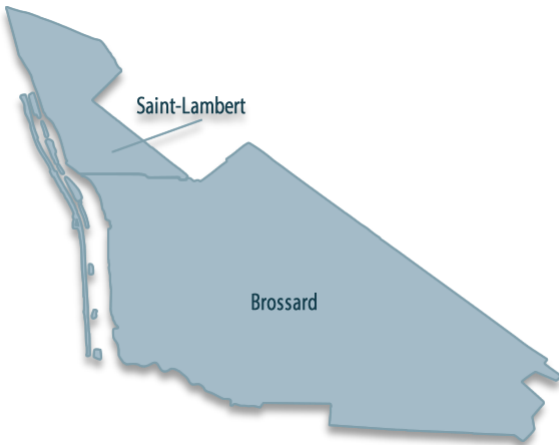




Table 1 - Summary of Centris® Activity

Total Residential				
Third Quarter 2018				
Sales	313	↑	3%	
New Listings	460	↓	-13%	
Active Listings	635	↓	-19%	
Volume (in thousands \$)	98,940	↑	6%	
Last 12 Months				
Sales	1,535	↑	10%	
New Listings	2,145	↓	-8%	
Active Listings	751	↓	-12%	
Volume (in thousands \$)	479,224	↑	15%	

Table 3 - Market Conditions by Price Range

Single-Family				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(S)	(I)/(S)	
Less than 250	40	16.3	2.5	Seller's
250 to 299	54	14.5	3.7	Seller's
300 to 349	45	12.6	3.6	Seller's
350 to 399	34	7.0	4.9	Seller's
400 and more	82	13.7	6.0	Seller's

Source: QFREB by the Centris® system



Table 2 - Detailed Centris® Statistics per Property Category

Single-Family									
	Third Quarter 2018				Last 12 Months			Past 5 years	
Sales	164	↑	1%		768	↑	8%		
Active Listings	217	↓	-22%		256	↓	-14%		
Median Price	\$305,000	↑	2%		\$302,000	↑	3%	↑	10%
Average Price	\$343,912	↑	3%		\$338,590	↑	3%	↑	11%
Average Days (days)	61	↓	-3		71	↓	-1		
Condominium									
	Third Quarter 2018				Last 12 Months			Past 5 years	
Sales	96	↑	3%		523	↑	11%		
Active Listings	303	↓	-19%		360	↓	-14%		
Median Price	\$191,500	↓	-11%		\$199,500	↓	-2%	↑	8%
Average Price	\$222,834	↑	3%		\$224,444	↑	3%	↑	12%
Average Days (days)	100	↓	-3		106	↓	-16		
Plex									
	Third Quarter 2018				Last 12 Months			Past 5 years	
Sales	53	↑	10%		244	↑	13%		
Active Listings	115	↓	-14%		135	↓	-5%		
Median Price	\$422,500	↑	14%		\$417,000	↑	10%	↑	19%
Average Price	\$405,124	↑	5%		\$421,397	↑	11%	↑	21%
Average Days (days)	106	↑	19		99	↑	13		

Evolution of Market Conditions by Property Category\*

\*\*Insufficient number of transactions to produce reliable statistics

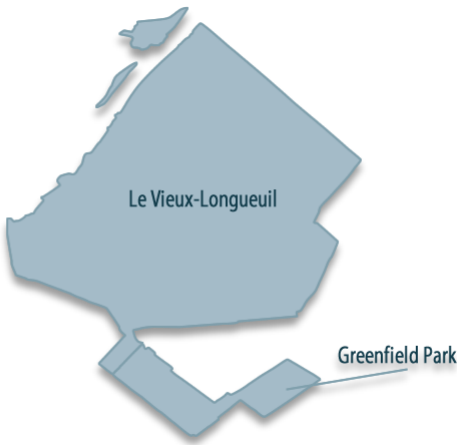
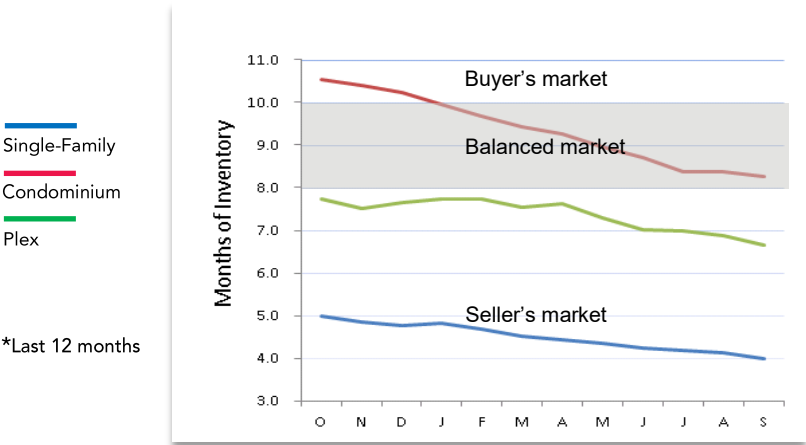




Table 1 - Summary of Centris® Activity

Total Residential				
Third Quarter 2018				
Sales	231	↑	28%	
New Listings	293	↓	-14%	
Active Listings	395	↓	-7%	
Volume (in thousands \$)	67,436	↑	36%	
Last 12 Months				
Sales	1,106	↑	13%	
New Listings	1,551	↑	3%	
Active Listings	476	↓	-2%	
Volume (in thousands \$)	311,317	↑	18%	

Table 3 - Market Conditions by Price Range

Single-Family				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(S)	(I)/(S)	
Less than 200	26	5.4	4.7	Seller's
200 to 249	17	8.1	2.1	Seller's
250 to 299	46	17.9	2.6	Seller's
300 to 349	52	13.9	3.7	Seller's
350 and more	82	13.3	6.1	Seller's

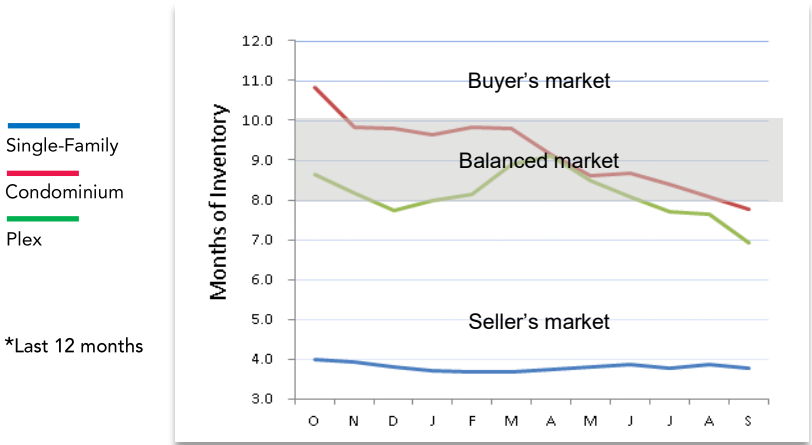
Source: QFREB by the Centris® system



Table 2 - Detailed Centris® Statistics per Property Category

Single-Family							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	149	↑	10%	704	↑	4%	
Active Listings	186	↓	-1%	222	↓	-4%	
Median Price	\$305,000	↑	9%	\$295,000	↑	7%	↑ 16%
Average Price	\$327,044	↑	9%	\$309,315	↑	5%	↑ 16%
Average Days (days)	73	↑	20	60	↓	-3	
Condominium							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	60	↑	50%	310	↑	30%	
Active Listings	159	↓	-18%	201	↓	-6%	
Median Price	\$177,750	↑	3%	\$184,000	↑	6%	↑ 2%
Average Price	\$185,830	↑	4%	\$188,698	↑	4%	↑ 4%
Average Days (days)	123	↑	23	109	↓	-3	
Plex							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	22			92	↑	48%	
Active Listings	50	↑	18%	53	↑	21%	
Median Price	**			\$390,500	↑	6%	↑ 16%
Average Price	**			\$424,589	↑	13%	↑ 18%
Average Days (days)				75	↓	-20	

Evolution of Market Conditions by Property Category\*



\*Last 12 months

\*\*Insufficient number of transactions to produce reliable statistics

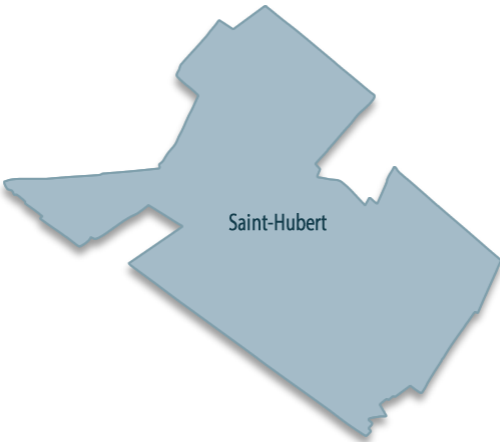






Table 1 - Summary of Centris® Activity

Total Residential				
Third Quarter 2018				
Sales	179	↑	33%	
New Listings	238	↓	-8%	
Active Listings	299	↓	-10%	
Volume (in thousands \$)	75,773	↑	29%	
Last 12 Months				
Sales	938	↑	23%	
New Listings	1,193	↑	8%	
Active Listings	355	↓	-7%	
Volume (in thousands \$)	379,391	↑	25%	

Table 3 - Market Conditions by Price Range

Single-Family				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(S)	(I)/(S)	
Less than 300	17	9.5	1.8	Seller's
300 to 399	60	20.1	3.0	Seller's
400 to 499	46	10.6	4.3	Seller's
500 and more	111	14.1	7.9	Seller's

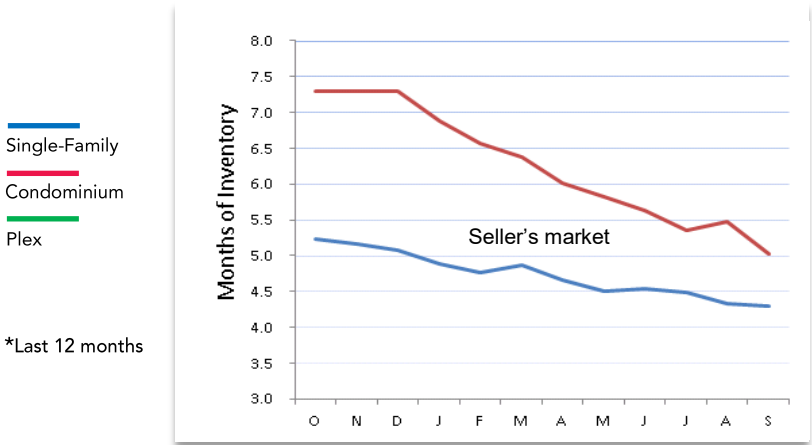
Source: QFREB by the Centris® system



Table 2 - Detailed Centris® Statistics per Property Category

Single-Family							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	126	↑	26%	651	↑	22%	
Active Listings	202	↓	-5%	233	↓	-3%	
Median Price	\$402,000	↑	1%	\$385,000	↑	1%	↑ 14%
Average Price	\$472,232	↔	0%	\$447,695	↑	2%	↑ 15%
Average Days (days)	67	↓	-1	65	↓	-6	
Condominium							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	53	↑	56%	279	↑	26%	
Active Listings	92	↓	-19%	117	↓	-12%	
Median Price	\$286,000	↑	6%	\$275,000	↑	7%	↑ 5%
Average Price	\$307,006	↓	-6%	\$300,362	↑	2%	↑ 7%
Average Days (days)	86	↓	-5	84	↓	-20	
Plex							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	0			8			
Active Listings	4			5			
Median Price	**			**			
Average Price	**			**			
Average Days (days)							

Evolution of Market Conditions by Property Category\*



\*\*Insufficient number of transactions to produce reliable statistics





Table 1 - Summary of Centris® Activity

Total Residential				
Third Quarter 2018				
Sales	136	↑	10%	
New Listings	212	↑	5%	
Active Listings	288	↓	-9%	
Volume (in thousands \$)	44,060	↑	23%	
Last 12 Months				
Sales	727	↑	9%	
New Listings	1,022	↑	1%	
Active Listings	342	↓	-1%	
Volume (in thousands \$)	214,294	↑	9%	

Table 3 - Market Conditions by Price Range

Single-Family				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(S)	(I)/(S)	
Less than 250	35	11.1	3.2	Seller's
250 to 299	48	15.1	3.2	Seller's
300 to 349	49	8.9	5.5	Seller's
350 and more	108	12.5	8.7	Balanced

Source: QFREB by the Centris® system



Table 2 - Detailed Centris® Statistics per Property Category

Single-Family							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	119	↑	17%	571	↑	7%	
Active Listings	210	↓	-1%	241	↑	2%	
Median Price	\$317,500	↑	12%	\$290,000	↑	1%	↑ 10%
Average Price	\$343,492	↑	16%	\$320,134	↑	3%	↑ 15%
Average Days (days)	86	↑	14	72	↑	8	
Condominium							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	17			143	↑	25%	
Active Listings	62	↓	-31%	86	↓	-15%	
Median Price	**			\$180,000	↓	-3%	↑ 6%
Average Price	**			\$189,578	↓	-4%	↑ 9%
Average Days (days)				106	↓	-15	
Plex							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	0			13			
Active Listings	16			15			
Median Price	**			**			
Average Price	**			**			
Average Days (days)							

Evolution of Market Conditions by Property Category\*

\*\*Insufficient number of transactions to produce reliable statistics

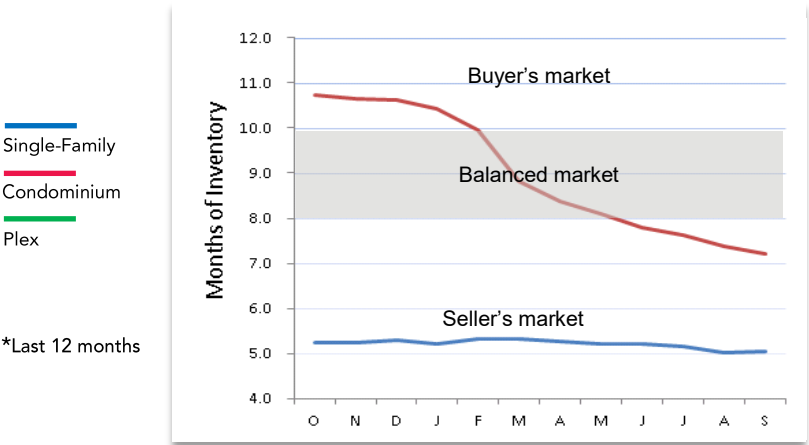




Table 1 - Summary of Centris® Activity

Total Residential				
Third Quarter 2018				
Sales	195	↓	-3%	
New Listings	344	↑	3%	
Active Listings	468	↓	-17%	
Volume (in thousands \$)	62,728	↓	-1%	
Last 12 Months				
Sales	971	↓	-2%	
New Listings	1,438	↓	-7%	
Active Listings	549	↓	-12%	
Volume (in thousands \$)	302,234	↑	1%	

Table 3 - Market Conditions by Price Range

Single-Family				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(S)	(I)/(S)	
Less than 250	35	12.3	2.8	Seller's
250 to 299	59	16.3	3.6	Seller's
300 to 349	52	11.0	4.7	Seller's
350 to 399	45	6.9	6.5	Seller's
400 to 499	59	7.8	7.6	Seller's
500 and more	118	5.1	23.2	Buyer's

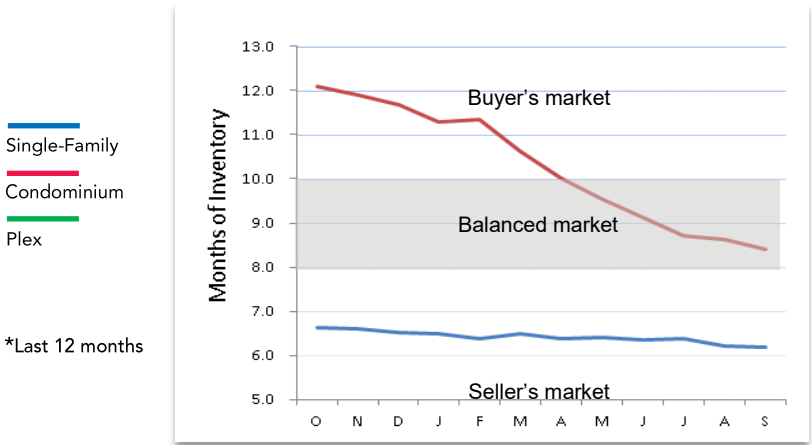
Source: QFREB by the Centris® system



Table 2 - Detailed Centris® Statistics per Property Category

Single-Family							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	136	↓	-10%	713	↓	-10%	
Active Listings	314	↓	-19%	368	↓	-15%	
Median Price	\$299,900	↓	-2%	\$303,000	↑	4%	↑ 14%
Average Price	\$356,333	↑	4%	\$338,032	↑	4%	↑ 15%
Average Days (days)	82	↓	-1	84	↓	-1	
Condominium							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	49	↑	23%	231	↑	33%	
Active Listings	131	↓	-18%	162	↓	-9%	
Median Price	\$200,000	↑	7%	\$205,000	↑	6%	↑ 9%
Average Price	\$205,735	↑	3%	\$216,926	↑	8%	↑ 13%
Average Days (days)	100	↓	-43	110	↓	-24	
Plex							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	8			22			
Active Listings	21			16			
Median Price	**			**			
Average Price	**			**			
Average Days (days)							

Evolution of Market Conditions by Property Category\*



\*\*Insufficient number of transactions to produce reliable statistics





Table 1 - Summary of Centris® Activity

Total Residential				
Third Quarter 2018				
Sales	145	↑	18%	
New Listings	218	↔	0%	
Active Listings	350	↓	-20%	
Volume (in thousands \$)	50,214	↑	33%	
Last 12 Months				
Sales	662	↑	7%	
New Listings	1,025	↓	-8%	
Active Listings	407	↓	-15%	
Volume (in thousands \$)	216,682	↑	11%	

Table 3 - Market Conditions by Price Range

Single-Family				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(S)	(I)/(S)	
Less than 250	34	8.9	3.8	Seller's
250 to 299	45	9.0	5.0	Seller's
300 to 349	37	8.0	4.6	Seller's
350 to 399	35	4.5	7.7	Seller's
400 and more	148	12.8	11.5	Buyer's

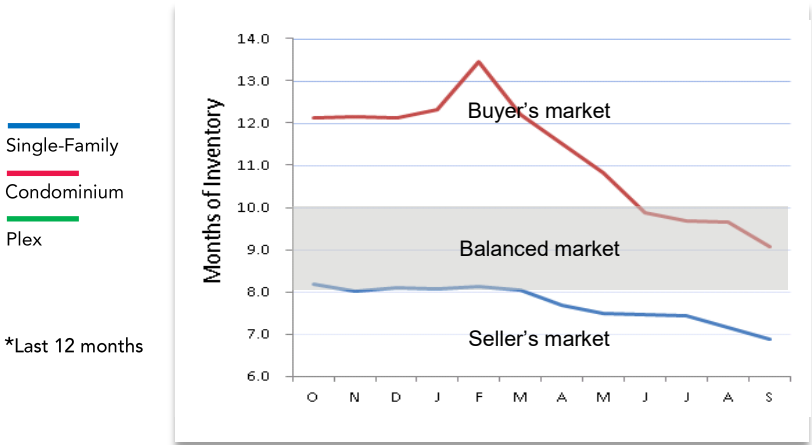
Source: QFREB by the Centris® system



Table 2 - Detailed Centris® Statistics per Property Category

Single-Family							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	108	↑	16%	519	↑	6%	
Active Listings	244	↓	-20%	298	↓	-12%	
Median Price	\$352,500	↑	25%	\$322,000	↑	6%	↑ 15%
Average Price	\$389,780	↑	15%	\$363,010	↑	6%	↑ 22%
Average Days (days)	100	↑	3	93	↓	-2	
Condominium							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	29			117	↑	5%	
Active Listings	79	↓	-26%	89	↓	-22%	
Median Price	**			\$188,000	↑	1%	↓ -2%
Average Price	**			\$192,539	↓	-8%	↓ -8%
Average Days (days)				151	↑	7	
Plex							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	7			25			
Active Listings	24			18			
Median Price	**			**			
Average Price	**			**			
Average Days (days)							

Evolution of Market Conditions by Property Category\*



\*\*Insufficient number of transactions to produce reliable statistics

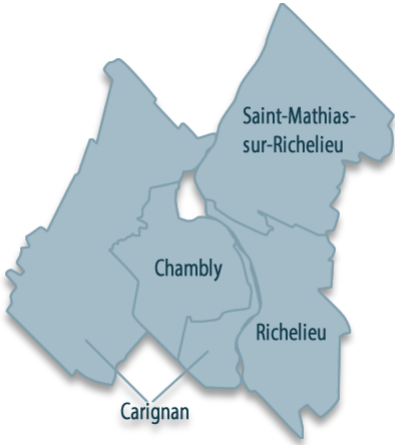




Table 1 - Summary of Centris® Activity

Total Residential				
Third Quarter 2018				
Sales	216	↓	-9%	
New Listings	375	↓	-1%	
Active Listings	627	↓	-6%	
Volume (in thousands \$)	55,620	↓	-8%	
Last 12 Months				
Sales	1,156	↓	-5%	
New Listings	1,709	↓	-4%	
Active Listings	657	↓	-15%	
Volume (in thousands \$)	299,675	↓	-1%	

Table 3 - Market Conditions by Price Range

Single-Family				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(S)	(I)/(S)	
Less than 150	25	6.3	4.0	Seller's
150 to 199	40	8.9	4.4	Seller's
200 to 249	90	21.1	4.3	Seller's
250 to 299	93	15.7	5.9	Seller's
300 to 349	64	10.5	6.1	Seller's
350 and more	149	13.0	11.4	Buyer's

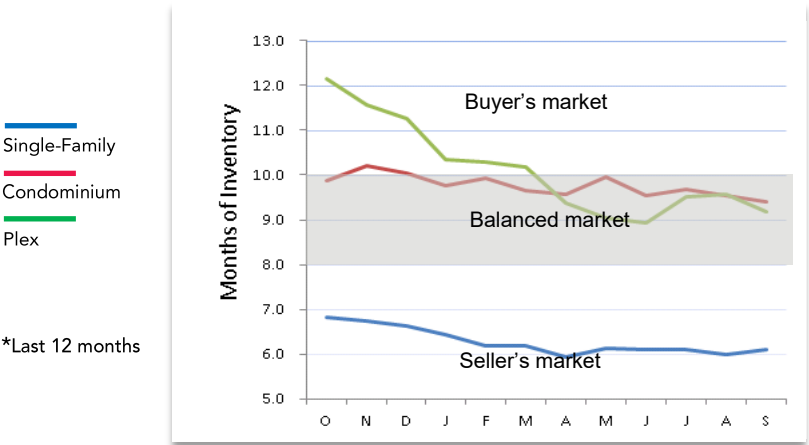
Source: QFREB by the Centris® system



Table 2 - Detailed Centris® Statistics per Property Category

Single-Family							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	169	↓	-14%	905	↓	-9%	
Active Listings	433	↓	-11%	460	↓	-20%	
Median Price	260,000 \$	↑	8 %	\$255,000	↑	4%	↑ 11%
Average Price	\$274,604	↑	4%	\$276,642	↑	5%	↑ 15%
Average Days (days)	95	↑	5	92	↓	-10	
Condominium							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	29			153	↑	8%	
Active Listings	117	↑	14%	120	↑	4%	
Median Price	**			\$174,250	↑	1%	↑ 3%
Average Price	**			\$182,491	↓	-3%	↑ 6%
Average Days (days)				121	↓	-19	
Plex							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	16			96	↑	39%	
Active Listings	74	↑	3%	73	↓	-2%	
Median Price	**			\$271,000	↑	4%	↑ 2%
Average Price	**			\$290,315	↑	4%	↑ 7%
Average Days (days)				113	↓	-20	

Evolution of Market Conditions by Property Category\*



\*\*Insufficient number of transactions to produce reliable statistics

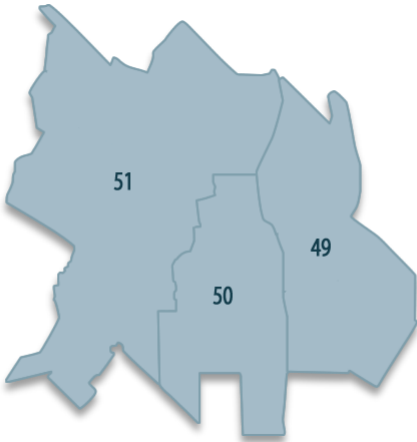




Table 1 - Summary of Centris® Activity

Total Residential				
Third Quarter 2018				
Sales	42	↓	-14%	
New Listings	88	↑	11%	
Active Listings	144	↓	-12%	
Volume (in thousands \$)	10,548	↓	-14%	
Last 12 Months				
Sales	214	↓	-6%	
New Listings	355	↓	-4%	
Active Listings	150	↓	-17%	
Volume (in thousands \$)	55,530	↓	-2%	

Table 3 - Market Conditions by Price Range

Single-Family				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(S)	(I)/(S)	
Less than 200	17	3.8	4.5	Seller's
200 and more	108	11.8	9.2	Balanced

Source: QFREB by the Centris® system



Table 2 - Detailed Centris® Statistics per Property Category

Single-Family									
	Third Quarter 2018			Last 12 Months			Past 5 years		
Sales	38	↓	-12%	187	↓	-7%			
Active Listings	122	↓	-11%	126	↓	-17%			
Median Price	\$235,000	↓	-9%	\$249,900	↑	3%	↑		14%
Average Price	\$248,053	↓	-4%	\$260,689	↑	4%	↑		16%
Average Days (days)	112	↓	-33	106	↓	-22			
Condominium									
	Third Quarter 2018			Last 12 Months			Past 5 years		
Sales	1			8					
Active Listings	7			7					
Median Price	**			**					
Average Price	**			**					
Average Days (days)									
Plex									
	Third Quarter 2018			Last 12 Months			Past 5 years		
Sales	2			18					
Active Listings	14			17					
Median Price	**			**					
Average Price	**			**					
Average Days (days)									

Evolution of Market Conditions by Property Category\*

\*\*Insufficient number of transactions to produce reliable statistics

Single-Family  
Condominium  
Plex

\*Last 12 months







Table 1 - Summary of Centris® Activity

Total Residential				
Third Quarter 2018				
Sales	93	↓	-5%	
New Listings	153	↔	0%	
Active Listings	256	↔	0%	
Volume (in thousands \$)	22,918	↔	0%	
Last 12 Months				
Sales	462	↓	-6%	
New Listings	682	↓	-4%	
Active Listings	255	↓	-16%	
Volume (in thousands \$)	110,516	↔	0%	

Table 3 - Market Conditions by Price Range

Single-Family				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(S)	(I)/(S)	
Less than 200	26	5.6	4.6	Seller's
200 to 249	41	10.0	4.1	Seller's
250 and more	63	9.8	6.4	Seller's

Source: QFREB by the Centris® system

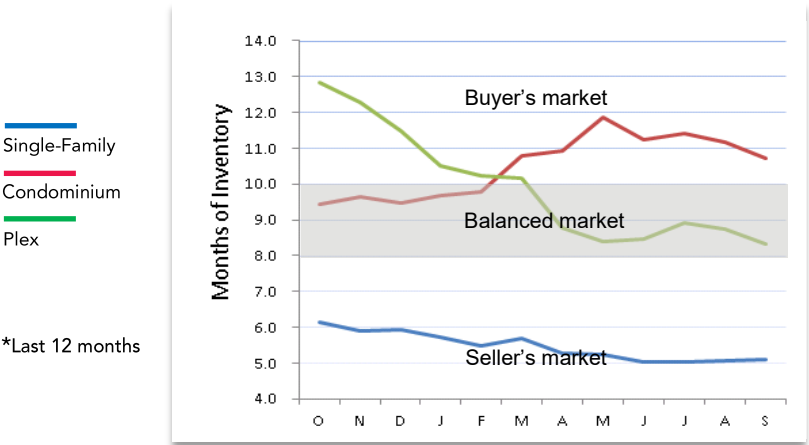


Table 2 - Detailed Centris® Statistics per Property Category

Single-Family							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	57	↓	-24%	304	↓	-14%	
Active Listings	124	↓	-18%	129	↓	-30%	
Median Price	\$249,000	↑	11%	\$233,000	↑	4%	↑ 8%
Average Price	\$259,054	↑	11%	\$244,558	↑	6%	↑ 11%
Average Days (days)	92	↑	34	89	↑	6	
Condominium							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	22			82	↓	-2%	
Active Listings	77	↑	43%	73	↑	14%	
Median Price	**			\$164,500	↓	-5%	↓ -3%
Average Price	**			\$179,852	↓	-6%	↑ 5%
Average Days (days)				119	↓	-33	
Plex							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	14			76	↑	52%	
Active Listings	55	↑	10%	53	↓	-1%	
Median Price	**			\$268,400	↑	3%	↑ 1%
Average Price	**			\$286,659	↑	8%	↑ 9%
Average Days (days)				112	↓	-36	

Evolution of Market Conditions by Property Category\*

\*\*Insufficient number of transactions to produce reliable statistics



\*Last 12 months





Table 1 - Summary of Centris® Activity

Total Residential			
Third Quarter 2018			
Sales	81	↓	-10%
New Listings	134	↓	-9%
Active Listings	227	↓	-8%
Volume (in thousands \$)	22,154	↓	-13%
Last 12 Months			
Sales	480	↓	-3%
New Listings	672	↓	-3%
Active Listings	251	↓	-13%
Volume (in thousands \$)	133,629	↓	-2%

Table 3 - Market Conditions by Price Range

Single-Family				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(S)	(I)/(S)	
Less than 200	22	5.8	3.8	Seller's
200 to 249	25	7.0	3.6	Seller's
250 to 299	37	7.3	5.0	Seller's
300 and more	122	14.4	8.4	Balanced

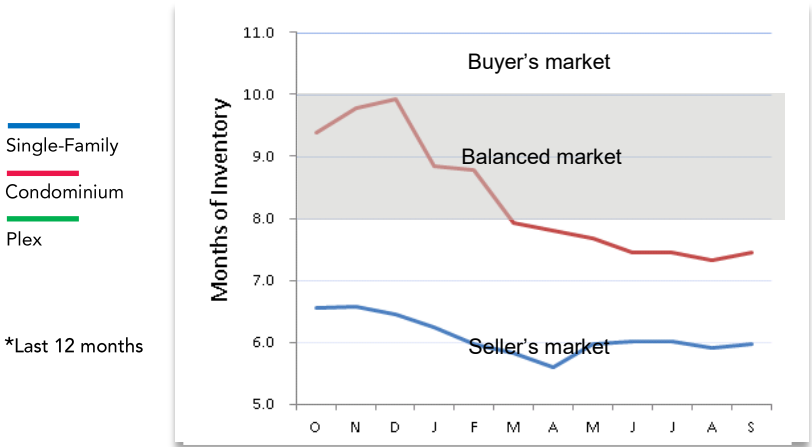
Source: QFREB by the Centris® system



Table 2 - Detailed Centris® Statistics per Property Category

Single-Family							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	74	↓	-6%	414	↓	-6%	
Active Listings	187	↓	-7%	206	↓	-15%	
Median Price	\$287,250	↑	9%	\$288,500	↑	6%	↑ 13%
Average Price	\$303,322	↑	2%	\$310,257	↑	5%	↑ 16%
Average Days (days)	89	↓	-2	88	↓	-17	
Condominium							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	6			63	↑	31%	
Active Listings	32	↓	-19%	39	↔	0%	
Median Price	**			\$181,000	↑	6%	↑ 6%
Average Price	**			\$187,432	↑	4%	↑ 7%
Average Days (days)				128	↑	15	
Plex							
	Third Quarter 2018			Last 12 Months			Past 5 years
Sales	0			2			
Active Listings	5			4			
Median Price	**			**			
Average Price	**			**			
Average Days (days)							

Evolution of Market Conditions by Property Category\*



\*\*Insufficient number of transactions to produce reliable statistics



## Centris System

The Centris system is the most extensive and current computerized database of real estate transactions. It is governed by very specific rules that all real estate brokers in Québec must adhere to. Only real estate brokers who are members of a real estate board have access to it.

## Residential

Includes the following property categories: single-family homes, condominiums, plexes (revenue properties with 2 to 5 dwellings), and hobby farms.

## New Listings

The total number of listings that have an "active" status on the last day of the month. Quarterly and annual data correspond to the average monthly data for the targeted period.

## Active Listings

The total number of listings that have an "active" status on the last day of the month. Quarterly and annual data correspond to the average monthly data for the targeted period.

## Number of Sales

Total number of sales concluded during the targeted period. The sale date is the date on which the promise to purchase is accepted, which takes effect once all conditions are met.

## Volume of sales

Amount of all sales concluded during the targeted period, in dollars (\$).

## Average Selling Time

Average number of days between the date the brokerage contract was signed and the date of sale.

## Variation

Due to the seasonal nature of real estate indicators, quarterly variations are calculated in relation to the same quarter of the previous year.

## Average Sale Price

Average value of sales concluded during the targeted period. Some transactions may be excluded from the calculation in order to obtain a more significant average price.

## Median Sale Price

Median value of sales concluded during the targeted period. The median price divides all transactions into two equal parts: 50 per cent of transactions were at a lower price than the median price and the other 50 per cent were at a higher price. Some transactions may be excluded from the calculation in order to obtain a more significant median price.

### Caution

The average and median property prices indicated in this brochure are based on transactions concluded via the Centris system during the targeted period. They do not necessarily reflect the average or median value of all properties in a sector. Similarly, the evolution of average prices or median prices between two periods does not necessarily reflect the evolution of the value of all properties in a sector. As a result, caution is required when using these statistics, particularly when the number of transactions is low.

## Inventory

Corresponds to the average number of active listings in the past 12 months.

## Number of Months of Inventory

The number of months needed to sell the entire inventory of properties for sale, calculated according to the pace of sales of the past 12 months. It is obtained by dividing the inventory by the average number of sales in the past 12 months. This calculation eliminates fluctuations due to the seasonal nature of listings and sales.

For example, if the number of months of inventory is six, this means that it would take six months to sell the entire inventory of properties for sale. We can also say that the inventory corresponds to six months of sales. It is important to note that this measure is different than the average selling time.

## Market Conditions

Market conditions are based on the number of months of inventory. Due to the way the number of months of inventory is calculated (see above), market conditions reflect the situation of the past 12 months.

If the number of months of inventory is between 8 and 10, the market is considered balanced, meaning that it does not favour buyers or sellers. In such a context, price growth is generally moderate.

If the number of months of inventory is less than 8, the market favours sellers (seller's market). In such a context, price growth is generally high.

If the number of months of inventory is greater than 10, the market favours buyers (buyer's market). In such a context, price growth is generally low and may even be negative.

## About the QFREB

The Québec Federation of Real Estate Boards (QFREB) is a non-profit organization that oversees the eleven provincial real estate boards. Its mission is to promote and protect the interests of Québec's real estate industry so that the boards and their members can successfully meet their business objectives.

## Information and Subscription

This publication is produced by the Market Analysis Department of the QFREB.

- To subscribe to the Barometers, [click here](#).
- Contact us at: [stats@fcic.ca](mailto:stats@fcic.ca)

## Copyright, terms and conditions

© 2018 Québec Federation of Real Estate Boards. All rights reserved.  
The content of this publication is protected by copyright laws and is owned by the Québec Federation of Real Estate Boards. Any reproduction of the information contained in this publication, in whole or in part, directly or indirectly, is specifically forbidden except with the prior written permission of the owner of the copyright.